Edgar Filing: PICO HOLDINGS INC /NEW - Form 4

PICO HOLDI Form 4 January 23, 20 FORM Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	D08 4 UNITED box str STATE Filed pu Section 17	 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 								OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type Re	esponses)										
1. Name and Address of Reporting Person <u>*</u> WEIL JOHN D			2. Issuer Name and Ticker or Trading Symbol PICO HOLDINGS INC /NEW [PICO]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 200 N BROA	(First)	(Middle) E 825		of Earliest /Day/Year) /2008		ı		X Director Officer (give below)		% Owner her (specify	
ST LOUIS, N	(Street) AO 63102			nendment, l lonth/Day/Ye	-	ıal		6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	One Reporting I	Person	
(City)	(State)	(Zip)	Та	ble I - Non	-Derivativ	e Seci	urities Acqu	uired, Disposed of	, or Beneficia	ally Owned	
	Transaction Date Ionth/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4)	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock								21,041	I	Other Family	
Common Stock								5,000	Ι	Spouse (1)	
Common Stock								1,666,667	I	Limited Partnership (2)	
Common 01 Stock 01	1/22/2008			Р	10,000	А	\$ 30.7748	919,999	Ι	Limited Partnership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactiv Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights	\$ 33.76					12/12/2005	12/12/2015	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WEIL JOHN D 200 N BROADWAY SUITE 825 ST LOUIS, MO 63102	Х					
Signatures						

Signatures

**Signature of

Reporting Person

John D. Weil 01/23/2008

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Filer disclaims any economic benefit in shares
- (2) John Weil shares voting power over 1,666,667 shares which are owned by a limited partnership.

Remarks:

Amount of securities beneficially owned by Forsyth Joint Venture Charitable Foundation: 22,100 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners

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