

Burg Scott Edward
 Form 4
 November 13, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Deer Park Road Management Company, LP

2. Issuer Name and Ticker or Trading Symbol
 Altisource Portfolio Solutions S.A. [ASPS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1195 BANGTAIL WAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/08/2017

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

STEAMBOAT SPRINGS, CO 80487

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | Code V Amount (A) or (D) Price | | | |
| Common Stock | 11/08/2017 | | P | 27,506 A \$ 25.1076 | 2,088,499 | I | See footnotes (1) (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Deer Park Road Management Company, LP 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487 | | | | |
| Deer Park Road Corp 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487 | | | | |
| Craig-Scheckman Michael David 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487 | | | | |
| Deer Park Road Management GP, LLC 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487 | | | | |
| AgateCreek LLC 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487 | | | | |
| Burg Scott Edward 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487 | | | | |

Signatures

Deer Park Road Management, LP, By: Deer Park Road Management GP, LLC its general partner, By: Deer Park Road Corporation, its managing member, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer 11/13/2017

**Signature of Reporting Person Date

Deer Park Road Management GP, LLC its general partner, By: Deer Park Road Corporation, its managing member, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer 11/13/2017

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| <u>Signature of Reporting Person</u> | Date |
|--|------------|
| Deer Park Road Corporation, its managing member, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer | 11/13/2017 |
| <u>Signature of Reporting Person</u> | Date |
| /s/ Michael David Craig-Scheckman | 11/13/2017 |
| <u>Signature of Reporting Person</u> | Date |
| AgateCreek LLC, By: /s/ Scott Edward Burg, Sole Member | 11/13/2017 |
| <u>Signature of Reporting Person</u> | Date |
| /s/ Scott Edward Burg | 11/13/2017 |
| <u>Signature of Reporting Person</u> | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of the Issuer's common stock ("Shares") are held for the account of STS Master Fund, Ltd. Deer Park Road Management Company, LP ("Deer Park") serves as investment adviser to STS Master Fund, Ltd.
- Deer Park Road Management GP, LLC ("DPRM") is the general partner of Deer Park. Each of Deer Park Road Corporation ("DPRC") and AgateCreek LLC ("AgateCreek") is a member of DPRM. Michael David Craig- Scheckman is the Chief Executive Officer of each of Deer Park and DPRC and the sole owner of DPRC. Scott Edward Burg is the Chief Investment Officer of Deer Park and the sole member of AgateCreek. Each Reporting Person disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- (2) This price reflects the weighted average price for open-market purchases of Shares made by the Reporting Persons on November 8, 2017 within a \$1.00 range. The actual prices for these transactions are between \$24.71 to \$25.40. The Reporting Persons further undertake to provide upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares purchased at each separate price reported herein.
- (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.