Edgar Filing: DePalma James - Form 4

DePalma James Form 4						
February 14, 2008						
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						PPROVAL 3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). TATEMENT OF CHANGES IN BENEFICIAL OV SECURITIES Filed pursuant to Section 16(a) of the Securities Exchanges Section 17(a) of the Public Utility Holding Company Act of 1 1(b).				WNERSHIP OF wnge Act of 1934, t of 1935 or Section		
(Print or Type Responses)						
1. Name and Address of Reporting DePalma James	Symbol	er Name and Ticker or [*]		5. Relationship o Issuer (Che	of Reporting Per eck all applicabl	
(Last) (First) (1 C/O L-1 IDENTITY SOLUT INC., 177 BROAD STREET FLOOR	(Month/ TIONS, 02/12/2	of Earliest Transaction Day/Year) 2008		Director X Officer (giv below) EVP, (X 10 we titleOth below) CFO and Treasu	er (specify
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
STAMFORD, CT 06901					More than One R	
(City) (State)	(Zip) Tab	ole I - Non-Derivative S	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)			(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on a separate line	for each class of sec	urities beneficially own	ed directly o	r indirectly.		

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	Expiration I (Month/Day	Date	7. Title and Underlying (Instr. 3 and	Securities	8. F Der Sec (Ins
				Code V	(A) (I	D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Units (Phantom Stock)	Ш	02/12/2008		A	11,321	(3)	(3)	Common Stock	11,321	

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
DePalma James C/O L-1 IDENTITY SOLUTIONS, INC. 177 BROAD STREET, 12TH FLOOR STAMFORD, CT 06901		Х	EVP, CFO and Treasurer		
O !					

Signatures

/s/ James A. DePalma	02/14/2008		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Deferred Stock Unit (Phantom Stock) settles automatically into one share of the Issuer's Common Stock upon the distribution date.
- (2) Deferral by Reporting Person of receipt of bonus, in the form of Deferred Stock Units.

The Deferred Stock Units settle on the distribution date designated by the Reporting Person, which is the earliest to occur of (a) April 1, (3) 2013 or (b) the Reporting Person's death, disability or termination of employment or the occurrence of a change in control, as defined consistently with Section 409(A) of the Internal Revenue Code of 1986, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.