SI Financial Group, Inc.

Form 4 May 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

See Instruction 1(b).

(Print or Type Responses)

1. Name and Add DUDAS SON	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			SI Financial Group, Inc. [SIFI]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
803 MAIN STREET			05/19/2008	_X_ Officer (give title Other (specify below)			
				SVP & Senior Trust Officer			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				X Form filed by One Reporting Person			
WILLIMANTIC, CT 06226				Form filed by More than One Reporting Person			
(61)	(0)	(7.)					

(City)	(State) (Zip) Toble							
(City)	(State) (Table Table	e I - Non-D	erivative (Secur	ities Acc	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D)			5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	Indirect Beneficial		
		(Month/Day/Year)	(Instr. 8) Code V	(Instr. 3, Amount	(A) or	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	05/19/2008		F	1,905	D	\$ 9.75	13,895 (1)	D	
Common Stock							7,640	I	By 401(k)
Common Stock							500	I	By Daughter
Common Stock							1,337	I	By ESOP
Common Stock							9,600	I	By Stock Award (1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisab	le and	7. Title and A	Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Underlying Securities]
Security	or Exercise		any	Code of		(Month/Day/Year	.)	(Instr. 3 and 4)		5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	•				(
	Derivative				Securities					
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 10.1					05/17/2006(4)	05/17/2016	Common Stock	27,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DUDAS SONIA M 803 MAIN STREET WILLIMANTIC, CT 06226

SVP & Senior Trust Officer

Signatures

By: Rheo A. Brouillard, Power of Attorney

05/20/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since the reporting person's last report 4,800 shares previously held through Stock Award have vested and are now owned directly.
- (2) This form reflects increases in beneficial ownership resulting from exempt acquisitions pursuant to Rule 16b-3(c).
- (3) Stock Awards granted pursuant to the SI Financial Group, Inc. 2005 Equity Incentive Plan vest in five equal annual installments commencing on May 17, 2006.
- (4) Stock Options granted pursuant to the SI Financial Group, Inc. 2005 Equity Incentive Plan vest in five equal annual installments commencing on May 17, 2006.

Reporting Owners 2

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