

INTERNET GOLD GOLDEN LINES LTD  
Form SC 13G/A  
January 28, 2019

---

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

---

SCHEDULE 13G/A  
(Amendment No. 1)\*

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO § 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO § 240.13d-2

Internet Gold- Golden Lines Ltd.

---

(Name of Issuer)

Ordinary Shares, par value NIS 0.01 per share

---

(Title of Class of Securities)

M56595107

---

(CUSIP Number)

January 22, 2019

---

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

-  
-

-  
 -  
 CUSIP No. M56595107 13GPage 2 of 10 Pages

	NAMES OF REPORTING PERSONS
1.	Mutual Funds Models Ltd. CHECK THE APPROPRIATE BOX
2.	IF A <sup>(a)</sup> MEMBER OF A <sup>(b)</sup> GROUP (See Instructions)
3.	SEC USE ONLY
4.	CITIZENSHIP OR PLACE OF ORGANIZATION
	Israel
5.	SOLE VOTING POWER
6.	0 SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	1,234,511 <sup>(1)</sup> SOLE DISPOSITIVE POWER
7.	
8.	0 SHARED DISPOSITIVE POWER
9.	1,234,511 <sup>(1)</sup> AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH

REPORTING  
PERSON

1,234,511 <sup>(1)</sup>

10. CHECK IF THE  
AGGREGATE  
AMOUNT IN ROW  
(9) EXCLUDES  
CERTAIN SHARES  
(See Instructions)

11. PERCENT OF  
CLASS  
REPRESENTED BY  
AMOUNT IN ROW  
(9)

12. 4.40% <sup>(2)</sup>  
TYPE OF  
REPORTING  
PERSON (See  
Instructions)

CO

Consists of 1,234,511 ordinary shares of the issuer ("Ordinary Shares") held by mutual funds managed by Mutual Funds Models Ltd., a wholly-owned subsidiary of Capital Markets Models Ltd.

- (1) Economic Models Ltd. holds 44.97% of the outstanding shares of Capital Markets Models Ltd. Dr. Yacov Sheinin holds (directly and indirectly) a 76.8% equity interest in Mutual Funds Models Ltd. and serves as CEO of Mutual Funds Models Ltd.

(2)Based on 28,003,186 issued and outstanding Ordinary Shares of the Issuer.

---

CUSIP No. M56595107 13G Page 3 of 10 Pages

1.	NAMES OF REPORTING PERSONS  Capital Markets Models Ltd. CHECK THE APPROPRIATE BOX IF A MEMBER <sup>(a)</sup> OF A <sup>(b)</sup> GROUP (See Instructions) SEC USE ONLY
2.	
3.	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION  Israel
5.	SOLE VOTING POWER
6.	0 SHARED VOTING POWER
7.	1,234,511 <sup>(1)</sup> SOLE DISPOSITIVE POWER
8.	0 SHARED DISPOSITIVE POWER
9.	1,234,511 <sup>(1)</sup> AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH

REPORTING  
PERSON

1,234,511 <sup>(1)</sup>

10. CHECK IF THE  
AGGREGATE  
AMOUNT IN ROW  
(9) EXCLUDES  
CERTAIN SHARES  
(See Instructions)

11. PERCENT OF  
CLASS  
REPRESENTED BY  
AMOUNT IN ROW  
(9)

12. 4.40% <sup>(2)</sup>  
TYPE OF  
REPORTING  
PERSON (See  
Instructions)

CO

Consists of 1,234,511 Ordinary Shares of the Issuer held by mutual funds managed by Mutual Funds Models Ltd., a wholly-owned subsidiary of Capital Markets Models Ltd.

- (1) Economic Models Ltd. holds 44.97% of the outstanding shares of Capital Markets Models Ltd. Dr. Yacov Sheinin holds (directly and indirectly) a 76.8% equity interest in Mutual Funds Models Ltd. and serves as CEO of Mutual Funds Models Ltd.

(2)Based on 28,003,186 issued and outstanding Ordinary Shares of the Issuer.

---

CUSIP No. M56595107 13G Page 4 of 10 Pages

1.	NAMES OF REPORTING PERSONS
2.	Economic Models Ltd. CHECK THE APPROPRIATE BOX IF A MEMBER <sup>(a)</sup> OF A <sup>(b)</sup> GROUP (See Instructions) SEC USE ONLY
3.	CITIZENSHIP OR PLACE OF ORGANIZATION
4.	Israel
5.	SOLE VOTING POWER
6.	0 SHARED VOTING POWER
7.	1,234,511 <sup>(1)</sup> SOLE DISPOSITIVE POWER
8.	0 SHARED DISPOSITIVE POWER
9.	1,234,511 <sup>(1)</sup> AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING

PERSON

1,234,511 <sup>(1)</sup>

CHECK IF THE  
AGGREGATE  
AMOUNT IN ROW  
10. (9) EXCLUDES  
CERTAIN SHARES  
(See Instructions)

PERCENT OF  
CLASS  
REPRESENTED BY  
11. AMOUNT IN ROW  
(9)

4.40% <sup>(2)</sup>  
TYPE OF  
REPORTING  
12. PERSON (See  
Instructions)

CO

Consists of 1,234,511 Ordinary Shares of the Issuer held by mutual funds managed by Mutual Funds Models Ltd., a wholly-owned subsidiary of Capital Markets Models Ltd.

(1) Economic Models Ltd. holds 44.97% of the outstanding shares of Capital Markets Models Ltd.

Dr. Yacov Sheinin holds (directly and indirectly) a 76.8% equity interest in Mutual Funds Models Ltd. and serves as CEO of Mutual Funds Models Ltd.

(2) Based on 28,003,186 issued and outstanding Ordinary Shares of the Issuer.

---



CUSIP No. M56595107 13G Page 5 of 10 Pages

1.	NAMES OF REPORTING PERSONS
2.	Dr. Yacov Sheinin CHECK THE APPROPRIATE BOX IF A MEMBER <sup>(a)</sup> OF A <sup>(b)</sup> GROUP (See Instructions) SEC USE ONLY
3.	CITIZENSHIP OR PLACE OF ORGANIZATION
4.	Israel
5.	SOLE VOTING POWER
6.	0 SHARED VOTING POWER
7.	1,234,511 <sup>(1)</sup> SOLE DISPOSITIVE POWER
8.	0 SHARED DISPOSITIVE POWER
9.	1,234,511 <sup>(1)</sup> AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

- 1,234,511 <sup>(1)</sup>  
CHECK IF THE  
AGGREGATE  
AMOUNT IN ROW  
10. (9) EXCLUDES  
CERTAIN SHARES  
(See Instructions)
- PERCENT OF  
CLASS  
REPRESENTED BY  
11. AMOUNT IN ROW  
(9)
- 4.40% <sup>(2)</sup>  
TYPE OF  
REPORTING  
PERSON (See  
12. Instructions)
- IN

Consists of 1,234,511 Ordinary Shares of the Issuer held by mutual funds managed by Mutual Funds Models Ltd., a wholly-owned subsidiary of Capital Markets Models Ltd.

(1) Economic Models Ltd. holds 44.97% of the outstanding shares of Capital Markets Models Ltd.

Dr. Yacov Sheinin holds (directly and indirectly) a 76.8% equity interest in Mutual Funds Models Ltd. and serves as CEO of Mutual Funds Models Ltd.

(2) Based on 28,003,186 issued and outstanding Ordinary Shares of the Issuer.

---

CUSIP No. M56595107 13G Page 6 of 10 Pages

Item 1(a). Name of Issuer:

The name of the issuer is Internet Gold- Golden Lines Ltd. (the "Issuer").

Item 1(b). Address of Issuer's Principal Executive Offices:

The Issuer's principal executive offices are located at 2 Dov Friedman Street, Ramat Gan 52503, Israel.

Item 2(a). Name of Person Filing:

The following entities and individuals, listed in (i)-(v) below, who are filing this Statement of Beneficial Ownership on Schedule 13G (this "Statement"), are referred to herein collectively as the "Reporting Persons":

- (i) Mutual Funds Models Ltd. ("Mutual Funds")
- (ii) Capital Markets Models Ltd. ("Capital Markets Models")
- (iii) Economic Models Ltd. ("Economic Models")
- (iv) Dr. Yacov Sheinin

Mutual Funds Models is a wholly-owned subsidiary of Capital Markets Models. Capital Markets Models is 44.97% owned by Economic Models, 28.82% owned by Dr. Yacov Sheinin, 8.52% owned by Mr. Yossi Nizani and 4.83% owned by Business Models Ltd. ("Business Models"). Dr. Yacov Sheinin also holds 100% of the outstanding shares of Economic Models and 62.5% of the outstanding shares of Business Models. Mr. Yossi Nizani holds the remaining 37.5% interest in Business Models. Ultimately, Dr. Yacov Sheinin holds (directly and indirectly) a 76.8% equity interest in Mutual Funds Models Ltd. This description excludes 9.92% of Capital Markets Models held as treasury stock.

Dr. Yacov Sheinin serves as CEO of Mutual Funds Models and also as Chief Investment Manager, a member of the Board, and a member of its investment committee.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The principal business office of each Reporting Person is as follows:

- (i) Mutual Funds Models — 7 Menachem Begin St. Street, Ramat Gan 5268102, Israel
- (ii) Capital Markets Models — 7 Menachem Begin St. Street, Ramat Gan 5268102, Israel
- (iii) Economic Models — 7 Menachem Begin St. Street, Ramat Gan 5268102, Israel
- (iv) Dr. Yacov Sheinin — 7 Menachem Begin St. Street, Ramat Gan 5268102, Israel

Item 2(c). Citizenship:

The citizenship or state of organization, as applicable, of each Reporting Person is as follows:

- (i) Mutual Funds Models —Israel
  - (ii) Capital Markets Models —Israel
  - (iii) Economic Models —Israel
  - (iv) Dr. Yacov Sheinin—Israel
-

CUSIP No. M56595107 13G Page 7 of 10 Pages

Item 2(d). Title of Class of Securities:

This Statement relates to the ordinary shares, par value New Israeli Shekel ("NIS") 0.01 per share ("Ordinary Shares"), of the Issuer.

Item 2(e). CUSIP Number:

The CUSIP number of the Ordinary Shares is M56595107.

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is  
a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k) Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.



CUSIP No. M56595107 13G Page 8 of 10 Pages

#### I. Mutual Funds Models

- (a) Amount beneficially owned 1,234,511 Ordinary Shares <sup>(1)</sup>
- (b) Percent of class\*: 4.40%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 0
  - Shared power to vote or to direct the vote: 1,234,511 <sup>(1)</sup>
  - (ii)
  - (iii) Sole power to dispose of or to direct the disposition of: 0
  - (iv) Shared power to dispose of or to direct the disposition of: 1,234,511 <sup>(1)</sup>

#### II. Capital Markets Models

- (a) Amount beneficially owned: 1,234,511 Ordinary Shares <sup>(1)</sup>
- (b) Percent of class\*: 4.40%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote: 1,234,511 <sup>(1)</sup>
  - (iii) Sole power to dispose of or to direct the disposition of: 0
  - (iv) Shared power to dispose of or to direct the disposition of: 1,234,511 <sup>(1)</sup>

#### III. Economic Models

- (a) Amount beneficially owned: 1,234,511 Ordinary Shares <sup>(1)</sup>
- (b) Percent of class\*: 4.40%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote: 1,234,511 <sup>(1)</sup>
  - (iii) Sole power to dispose of or to direct the disposition of: 0
  - (iv) Shared power to dispose of or to direct the disposition of: 1,234,511 <sup>(1)</sup>

#### IV. Dr. Yacov Sheinin

- (a) Amount beneficially owned: 1,234,511 Ordinary Shares <sup>(1)</sup>
- (b) Percent of class\*: 4.40%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote: 1,234,511 <sup>(1)</sup>
  - (iii) Sole power to dispose of or to direct the disposition of: 0
  - (iv) Shared power to dispose of or to direct the disposition of: 1,234,511 <sup>(1)</sup>

\* All percentage ownership reflected in this Statement is based on 28,003,186 issued and outstanding Ordinary Shares of the Issuer.

(1) Consists of 1,234,511 Ordinary Shares held by mutual funds managed by Mutual Funds Models Ltd.

Each of the foregoing Reporting Persons disclaims beneficial ownership of the Ordinary Shares reported herein except to the extent of its or his (as applicable) pecuniary interest (if any) therein.

---



CUSIP No. M56595107 13G Page 9 of 10 Pages

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Various investors have the right to receive dividends from and proceeds from the sale of the 1,234,511 Ordinary Shares held by mutual funds managed by Mutual Funds Models Ltd.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

Each of the Reporting Persons hereby certifies as follows:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

CUSIP No. M56595107 13G Page 10 of 10 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

MUTUAL FUNDS MODELS  
LTD.

By: /s/ Yacov Sheinin  
Name: Dr. Yacov Sheinin  
Title: Chief Executive Officer

CAPITAL MARKETS  
MODELS LTD.

By: /s/ Rachel Sheinin  
Name: Dr. Rachel Sheinin  
Title: Chief Executive Officer

ECONOMIC MODELS LTD.

By: /s/ Yacov Sheinin  
Name: Dr. Yacov Sheinin  
Title: Chief Executive Officer

/s/ Yacov Sheinin  
Dr. Yacov Sheinin

Dated: January 27, 2019