ARBOR REALTY TRUST INC Form SC 13G/A

June 09, 2006

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934

ARBOR REALTY TRUST (Name of Issuer)

INVESTMENT TRUST (Title of Class of Securities)

038923108 (CUSIP Number)

May 31, 2006 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b) [X]

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 038923108

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS, NA., 943112180

- (2) Check the appropriate box if a member of a Group*
- (a) / /
- (b) /X/

(3) SEC Use Only

(4) Citizenship or Place of Organization U.S.A.

Number of Shares Beneficially Owned	(5) Sole Voting Power 955,377	
by Each Reporting Person With	(6) Shared Voting Power	
	(7) Sole Dispositive Power 1,036,753	
	(8) Shared Dispositive Power	
(9) Aggregate Amount Beneficially Owned by 1,036,753	Each Reporting Person	
(10) Check Box if the Aggregate Amount in 1	Row (9) Excludes Certain Shares*	
(11) Percent of Class Represented by Amoun 6.03%	t in Row (9)	
(12) Type of Reporting Person* BK		
CUSIP No. 038923108		
(1) Names of Reporting Persons. I.R.S. Identification Nos. of above	e persons (entities only).	
	e persons (entities only).	
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / /		
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) // (b) /X/		
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of the content o		
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Number of Shares Beneficially Owned		
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Sumber of Shares Beneficially Owned by Each Reporting	of a Group* (5) Sole Voting Power	
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power	
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization	(5) Sole Voting Power 164,295 (6) Shared Voting Power - (7) Sole Dispositive Power	

(11) Percent of Class Represented by Amount in 0.96%	n Row (9)
(12) Type of Reporting Person* IA	
CUSIP No. 038923108	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of above persons.	ersons (entities only).
BARCLAYS GLOBAL INVESTORS, LTD	
(2) Check the appropriate box if a member of a (a) $\ /\ /$ (b) $\ /X/$	a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization England	
Number of Shares Beneficially Owned	(5) Sole Voting Power
by Each Reporting Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power
	(8) Shared Dispositive Power
(9) Aggregate	
(10) Check Box if the Aggregate Amount in Row	(9) Excludes Certain Shares*
(11) Percent of Class Represented by Amount in 0.00%	n Row (9)
(12) Type of Reporting Person* BK	
CUSIP No. 038923108	
(1) Names of Reporting Persons.	

BARCL	AYS GLOBAL INVESTORS JAPAN T	RUST AND B	ANKING COMPANY LIMITED
(2) Check the appropriate box if a member of a Group* (a) // (b) /X/			
(3) SEC Use O	nly		
(4) Citizensh Japan	ip or Place of Organization		
Number of Shares Beneficially Owned by Each Reporting Person With		(5)	Sole Voting Power
		(6)	Shared Voting Power
			Sole Dispositive Power
		(8)	Shared Dispositive Power
 (9) Aggregate			
0.00% (12) Type of BK	Reporting Person*		
ITEM 1(A).	NAME OF ISSUER ARBOR REALTY TRUST		
ITEM 1(B).	ADDRESS OF ISSUER'S PRINC 333 EARLE OVINGTON BLVD S UNIONDALE NY 11553		TIVE OFFICES
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL I	NVESTORS,	NA
	ADDRESS OF PRINCIPAL BUSI 45 Fremont Street San Franc		,
	CITIZENSHIP U.S.A		
ITEM 2(D).	TITLE OF CLASS OF SECURIT INVESTMENT TRUST		
[TEM 2(E).	CUSIP NUMBER 038923108		
 ITEM 3.	IF THIS STATEMENT IS FILE	D PURSUANT	TO RULES 13D-1(B), OR

13D-2(B), CHECK WHETHER THE PERSON FILING IS A

- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)

ITEM 1(A). NAME OF ISSUER ARBOR REALTY TRUST

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 333 EARLE OVINGTON BLVD STE.900 UNIONDALE NY 11553

ITEM 2(A). NAME OF PERSON(S) FILING

BARCLAYS GLOBAL FUND ADVISORS

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street

San Francisco, CA 94105

ITEM 2(C). CITIZENSHIP U.S.A

ITEM 2(D). TITLE OF CLASS OF SECURITIES INVESTMENT TRUST

ITEM 2(E). CUSIP NUMBER 038923108

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A
- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 780).
- (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1 (b) (1) (ii) (F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1 (b) (1) (ii) (G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment

(15U.S.	under section 3(c)(14) of the Investment Company Act of 1940 C. 80a-3). in accordance with section 240.13d-1(b)(1)(ii)(J)
ITEM 1(A).	NAME OF ISSUER ARBOR REALTY TRUST
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 333 EARLE OVINGTON BLVD STE.900 UNIONDALE NY 11553
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Murray House 1 Royal Mint Court LONDON, EC3N 4HH
ITEM 2(C).	CITIZENSHIP England
ITEM 2(D).	TITLE OF CLASS OF SECURITIES INVESTMENT TRUST
ITEM 2(E).	CUSIP NUMBER 038923108
13D-2(B), CHECK	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act
(15 U.S (b) /X/ Bank as (c) // Insuran	.C. 78o). defined in section 3(a) (6) of the Act (15 U.S.C. 78c). ce Company as defined in section 3(a) (19) of the Act
(d) // Investm	.C. 78c). ent Company registered under section 8 of the Investment Act of 1940 (15 U.S.C. 80a-8).
(f) // Employe	ent Adviser in accordance with section $240.13d(b)(1)(ii)(E)$. e Benefit Plan or endowment fund in accordance with section $-1(b)(1)(ii)(F)$.
(g) // Parent 240.13d	Holding Company or control person in accordance with section -1 (b) (1) (ii) (G).
Insuran	gs association as defined in section 3(b) of the Federal Deposit ce Act (12 U.S.C. 1813).
company	h plan that is excluded from the definition of an investment under section 3(c)(14) of the Investment Company Act of 1940 C. 80a-3).
(j) // Group,	in accordance with section 240.13d-1(b)(1)(ii)(J)
	NAME OF ISSUER ARBOR REALTY TRUST
	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 333 EARLE OVINGTON BLVD STE.900 UNIONDALE NY 11553
	NAME OF PERSON(S) FILING S GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

Ebisu Prime Square Tower 8th Floor

1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan

ITEM 2(C).	CITIZENSHIP Japan
ITEM 2(D).	TITLE OF CLASS OF SECURITIES INVESTMENT TRUST
ITEM 2(E).	CUSIP NUMBER 038923108
ITEM 3. 13D-2(B),	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR CHECK WHETHER THE PERSON FILING IS A
	oker or Dealer registered under Section 15 of the Act .5 U.S.C. 780).
(b) /X/ Ba (c) // In	ank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). Issurance Company as defined in section 3(a) (19) of the Act 5 U.S.C. 78c).
(d) // In	evestment Company registered under section 8 of the Investment ompany Act of 1940 (15 U.S.C. 80a-8).
(e) // In (f) // Em	evestment Adviser in accordance with section 240.13d(b)(1)(ii)(E). aployee Benefit Plan or endowment fund in accordance with section 0.13d-1(b)(1)(ii)(F).
(g) // Pa	rent Holding Company or control person in accordance with section 0.13d-1(b)(1)(ii)(G).
(h) // A	savings association as defined in section 3(b) of the Federal Deposit surance Act (12 U.S.C. 1813).
(i) // A	church plan that is excluded from the definition of an investment ompany under section 3(c)(14) of the Investment Company Act of 1940 5U.S.C. 80a-3).
	coup, in accordance with section 240.13d-1(b)(1)(ii)(J)
ITEM 4. OW	NERSHIP
	e following information regarding the aggregate number and of the class of securities of the issuer identified in Item 1.
(a) Amour	t Beneficially Owned: 1,201,048
(b) Perce	ent of Class: 6.99%
(c) Numbe	er of shares as to which such person has: .) sole power to vote or to direct the vote 1,119,672
(i	i) shared power to vote or to direct the vote
(i	ii) sole power to dispose or to direct the disposition of 1,201,048
(i	v) shared power to dispose or to direct the disposition of
	INERSHIP OF FIVE PERCENT OR LESS OF A CLASS atement is being filed to report the fact that as of the date hereof

the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. //

- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

 The shares reported are held by the company in trust accounts for the
 economic benefit of the beneficiaries of those accounts. See also

 Items 2(a) above.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

 Not applicable
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable
- ITEM 10. CERTIFICATION
 - (a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

 June 8, 2006
Date
 Signature
Mei Lau Financial Reporting Manager
 Name/Title