ARBOR REALTY TRUST INC

Form SC 13G/A October 10, 2006

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934 (Amend)

ARBOR REALTY TRUST (Name of Issuer)

INVESTMENT TRUST
(Title of Class of Securities)

038923108 (CUSIP Number)

September 30, 2006 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 038923108

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS, NA., 943112180

- (2) Check the appropriate box if a member of a $Group^*$
- (a) / /
- (b) /X/

(3) SEC Use Only

(4) Citizenship or Place of Organization U.S.A.

| Number of Shares Beneficially Owned | (5) Sole Voting Power 462,731 | |
|--|--|--|
| by Each Reporting Person With | (6) Shared Voting Power | |
| | (7) Sole Dispositive Power 500,898 | |
| | (8) Shared Dispositive Power | |
| (9) Aggregate Amount Beneficially Owned by 500,898 | Each Reporting Person | |
| (10) Check Box if the Aggregate Amount in F | Row (9) Excludes Certain Shares* | |
| (11) Percent of Class Represented by Amount 2.90% | in Row (9) | |
| (12) Type of Reporting Person* BK | | |
| CUSIP No. 038923108 | | |
| | | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of above | e persons (entities only). | |
| | e persons (entities only). | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / / | | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) // (b) /X/ | | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) // (b) /X/ (3) SEC Use Only | | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) // (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Number of Shares Beneficially Owned | | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) // (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization | of a Group* (5) Sole Voting Power | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Number of Shares Beneficially Owned by Each Reporting | (5) Sole Voting Power | |
| I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization | (5) Sole Voting Power 151,445 (6) Shared Voting Power - (7) Sole Dispositive Power | |

| (11) Percent of Class Represented by Amount : 0.88% | in Row (9) |
|--|--------------------------------|
| (12) Type of Reporting Person* IA | |
| | |
| CUSIP No. 038923108 | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of above p | persons (entities only). |
| BARCLAYS GLOBAL INVESTORS, LTD | |
| (2) Check the appropriate box if a member of (a) $\ /\ /$ (b) $\ /X/$ | a Group* |
| (3) SEC Use Only | |
| (4) Citizenship or Place of Organization England | |
| Number of Shares Beneficially Owned by Each Reporting | (5) Sole Voting Power - |
| Person With | (6) Shared Voting Power |
| | (7) Sole Dispositive Power |
| | (8) Shared Dispositive Power |
| (9) Aggregate | |
| (10) Check Box if the Aggregate Amount in Rot | w (9) Excludes Certain Shares* |
| (11) Percent of Class Represented by Amount : 0.00% | in Row (9) |
| (12) Type of Reporting Person* BK | |
| CUSIP No. 038923108 | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of above p | persons (entities only). |

| BARCLAYS GLOBAL INVESTORS JAPA | N TRUST AND BANKING COMPANY LIMITED |
|--|-------------------------------------|
| (2) Check the appropriate box if a member of a Group* (a) // (b) /X/ | |
| (3) SEC Use Only | |
| (4) Citizenship or Place of Organizati Japan | on |
| Number of Shares Beneficially Owned by Each Reporting Person With | (5) Sole Voting Power |
| | (6) Shared Voting Power - |
| | (7) Sole Dispositive Power |
| | (8) Shared Dispositive Power |
| (9) Aggregate - | |
| (10) Check Box if the Aggregate Amount | in Row (9) Excludes Certain Shares* |
| (11) Percent of Class Represented by A | mount in Row (9) |
| (12) Type of Reporting Person* BK | |
| CUSIP No. 038923108 | |
| (1) Names of Reporting Persons. I.R.S. Identification Nos. of | above persons (entities only). |
| BARCLAYS GLOBAL INVESTORS JAPA | N LIMITED |
| (2) Check the appropriate box if a mem (a) // (b) /X/ | ber of a Group* |
| (3) SEC Use Only | |
| (4) Citizenship or Place of Organizati Japan | on |
| Number of Shares Beneficially Owned by Each Reporting | (5) Sole Voting Power |
| Person With | (6) Shared Voting Power |

| (7) Sole Dispositive Power |
|--|
| (8) Shared Dispositive Power |
| |
| ow (9) Excludes Certain Shares* |
| in Row (9) |
| |
| |
| AL EXECUTIVE OFFICES |
| ESTORS, NA |
| SS OFFICE OR, IF NONE, RESIDENCE |
| |
| S |
| |
| PURSUANT TO RULES 13D-1(B), G IS A ection 15 of the Act of the Act (15 U.S.C. 78c). tion 3(a) (19) of the Act section 8 of the Investment 8). th section 240.13d(b)(1)(ii)(E). fund in accordance with section |
| - I C C - I C C |

Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (i) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER ITEM 1(A). ARBOR REALTY TRUST ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES ITEM 1(B). 333 EARLE OVINGTON BLVD STE.900 UNIONDALE NY 11553 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL FUND ADVISORS ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105 ITEM 2(C). CITIZENSHIP U.S.A TITLE OF CLASS OF SECURITIES INVESTMENT TRUST ______ TTEM 2(E). CUSIP NUMBER 038923108 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER ARBOR REALTY TRUST ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES TTEM 1(B). 333 EARLE OVINGTON BLVD STE.900 UNIONDALE NY 11553 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD

| OR 13D-2(B), CHECK WHETHER THE PE (a) // Broker or Dealer register (15 U.S.C. 78o). (b) /X/ Bank as defined in section (c) // Insurance Company as deficing in the section of the sect | IS FILED PURSUANT TO RULES 13D-1(B), RSON FILING IS A ed under Section 15 of the Act n 3(a) (6) of the Act (15 U.S.C. 78c). ned in section 3(a) (19) of the Act ered under section 8 of the Investment .S.C. 80a-8). ordance with section 240.13d(b)(1)(ii)(E). endowment fund in accordance with section control person in accordance with section defined in section 3(b) of the Federal Deposit |
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| ITEM 2(E). CUSIP NUMBER 038923108 ITEM 3. IF THIS STATEMENT OR 13D-2(B), CHECK WHETHER THE PE (a) // Broker or Dealer register (15 U.S.C. 78o). (b) /X/ Bank as defined in section (c) // Insurance Company as deficing (15 U.S.C. 78c). (d) // Investment Company regist Company Act of 1940 (15 U.S.C. 78c) (e) // Investment Adviser in accounty (f) // Employee Benefit Plan or 240.13d-1(b) (1) (ii) (F). (g) // Parent Holding Company or 240.13d-1(b) (1) (ii) (G). (h) // A savings association as Insurance Act (12 U.S.C. (i) // A church plan that is excompany under section 3(c) (15U.S.C. 80a-3). (j) // Group, in accordance with ITEM 1(A). NAME OF ISSUER ARBOR REALTY TRUSTITEM 1(B). ADDRESS OF ISSUER 333 EARLE OVINGTO UNIONDALE NY 1155 ITEM 2(A). NAME OF PERSON(S) BARCLAYS GLOBAL INVESTORS | IS FILED PURSUANT TO RULES 13D-1(B), RSON FILING IS A ed under Section 15 of the Act n 3(a) (6) of the Act (15 U.S.C. 78c). ned in section 3(a) (19) of the Act ered under section 8 of the Investment .S.C. 80a-8). ordance with section 240.13d(b)(1)(ii)(E). endowment fund in accordance with section control person in accordance with section defined in section 3(b) of the Federal Deposit 1813). luded from the definition of an investment |
| ITEM 3. IF THIS STATEMENT OR 13D-2(B), CHECK WHETHER THE PE (a) // Broker or Dealer register (15 U.S.C. 78o). (b) /X/ Bank as defined in section (c) // Insurance Company as deficing (15 U.S.C. 78c). (d) // Investment Company regist Company Act of 1940 (15 U.S.C. 78c). (e) // Investment Adviser in accounty (f) // Employee Benefit Plan or 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or 240.13d-1(b)(1)(ii)(G). (h) // A savings association as Insurance Act (12 U.S.C. (i) // A church plan that is excompany under section 3(c) (15U.S.C. 80a-3). (j) // Group, in accordance with ITEM 1(A). NAME OF ISSUER ARBOR REALTY TRUSTABLE OVINGTO UNIONDALE NY 1155 ITEM 2(A). NAME OF PERSON(S) BARCLAYS GLOBAL INVESTORS | RSON FILING IS A ed under Section 15 of the Act n 3(a) (6) of the Act (15 U.S.C. 78c). ned in section 3(a) (19) of the Act ered under section 8 of the Investment S.C. 80a-8). ordance with section 240.13d(b)(1)(ii)(E). endowment fund in accordance with section control person in accordance with section defined in section 3(b) of the Federal Deposit 1813). luded from the definition of an investment |
| OR 13D-2(B), CHECK WHETHER THE PE (a) // Broker or Dealer register (15 U.S.C. 78o). (b) /X/ Bank as defined in section (c) // Insurance Company as deficing (15 U.S.C. 78c). (d) // Investment Company regist Company Act of 1940 (15 U.S.C. 78c). (e) // Investment Adviser in acciding (15 U.S.C. 78c). (g) // Employee Benefit Plan or 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or 240.13d-1(b)(1)(ii)(G). (h) // A savings association as Insurance Act (12 U.S.C. (i) // A church plan that is excompany under section 3(company under section 3(c | RSON FILING IS A ed under Section 15 of the Act n 3(a) (6) of the Act (15 U.S.C. 78c). ned in section 3(a) (19) of the Act ered under section 8 of the Investment S.C. 80a-8). ordance with section 240.13d(b)(1)(ii)(E). endowment fund in accordance with section control person in accordance with section defined in section 3(b) of the Federal Deposit 1813). luded from the definition of an investment |
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| (e) // Investment Adviser in acc (f) // Employee Benefit Plan or 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or 240.13d-1(b)(1)(ii)(G). (h) // A savings association as Insurance Act (12 U.S.C. (i) // A church plan that is exc company under section 3(c (15U.S.C. 80a-3). (j) // Group, in accordance with ITEM 1(A). NAME OF ISSUER ARBOR REALTY TRUS | ordance with section 240.13d(b)(1)(ii)(E). endowment fund in accordance with section control person in accordance with section defined in section 3(b) of the Federal Deposit 1813). luded from the definition of an investment |
| (g) // Parent Holding Company or 240.13d-1(b)(1)(ii)(G). (h) // A savings association as Insurance Act (12 U.S.C. (i) // A church plan that is excompany under section 3(company under section 3(com | defined in section 3(b) of the Federal Deposit 1813). luded from the definition of an investment |
| (h) // A savings association as | 1813). luded from the definition of an investment |
| (i) // A church plan that is exc company under section 3(c (15U.S.C. 80a-3). (j) // Group, in accordance with ITEM 1(A). NAME OF ISSUER ARBOR REALTY TRUS | luded from the definition of an investment |
| ITEM 1(A). NAME OF ISSUER ARBOR REALTY TRUS ITEM 1(B). ADDRESS OF ISSUER 333 EARLE OVINGTO UNIONDALE NY 1155 ITEM 2(A). NAME OF PERSON(S) BARCLAYS GLOBAL INVESTORS | section 240 13d-1(b)(1)(ii)(J) |
| ARBOR REALTY TRUS ITEM 1(B). ADDRESS OF ISSUER 333 EARLE OVINGTO UNIONDALE NY 1155 ITEM 2(A). NAME OF PERSON(S) BARCLAYS GLOBAL INVESTORS | 36001011 240.130 1(3) (1) (11) (0) |
| 333 EARLE OVINGTO UNIONDALE NY 1155 ITEM 2(A). NAME OF PERSON(S) BARCLAYS GLOBAL INVESTORS | Т |
| BARCLAYS GLOBAL INVESTORS | |
| | FILING JAPAN TRUST AND BANKING COMPANY LIMITED |
| 1 | PAL BUSINESS OFFICE OR, IF NONE, RESIDENCE me Square Tower 8th Floor -1-39 Hiroo Shibuya-Ku okyo 150-0012 Japan |
| ITEM 2(C). CITIZENSHIP Japan | |
| ITEM 2(D). TITLE OF CLASS OF INVESTMEN | SECURITIES |
| ITEM 2(E). CUSIP NUMBER 038923108 | |
| ITEM 3. IF THIS STATEMENT OR 13D-2(B), CHECK WHETHER THE PE | IS FILED PURSUANT TO RULES 13D-1(B), |

(15 U.S.C. 78o).

- (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1 (b) (1) (ii) (F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)

ITEM 1(A). NAME OF ISSUER ARBOR REALTY TRUST

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 333 EARLE OVINGTON BLVD STE.900 UNIONDALE NY 11553

ITEM 2(A). NAME OF PERSON(S) FILING
BARCLAYS GLOBAL INVESTORS JAPAN LIMITED

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE
Ebisu Prime Square Tower 8th Floor

1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan

ITEM 2(C). CITIZENSHIP Japan

ITEM 2(D). TITLE OF CLASS OF SECURITIES INVESTMENT TRUST

ITEM 2(E). CUSIP NUMBER 038923108

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A
- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 780).
- (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

652,343

(b) Percent of Class:

3.78%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote 614,176

shared power to vote or to direct the vote

(iii) sole power to dispose or to direct the disposition of 652,343

(iv) shared power to dispose or to direct the disposition of

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. /X/

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON The shares reported are held by the company in trust accounts for the economic benefit of the beneficiaries of those accounts. See also Items 2(a) above.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable

ITEM 10. CERTIFICATION

> (a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b):

> > By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

| October 9, 2006 |
|------------------------------|
| Date |
| Signature |
| Robert J. Kamai Principal |
| Name/Title |