

Edgar Filing: MARINE PRODUCTS CORP - Form 4/A

MARINE PRODUCTS CORP

Form 4/A

December 27, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

HUBBELL, RICHARD A.

c/o Marine Products Corporation

2170 Piedmont Road, N.E.

Atlanta, GA 30324

USA

2. Issuer Name and Ticker or Trading Symbol

MARINE PRODUCTS CORPORATION

MPX

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

7/23/2002

5. If Amendment, Date of Original (Month/Year)

8/8/2002

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned at End of Month
Common Stock	07-23-02	F	8,307	D	\$9.40	
Common Stock	07-23-02	J(1)	7,533	D	\$9.40	
Common Stock	07-28-02	F	629	D	\$10.70	
Common Stock	07-28-02	J(2)	571	D	\$10.70	
Common Stock	08-15-02	F	629	D	\$9.60	
Common Stock	08-15-02	J(3)	571	D	\$9.60	
Common Stock	09-11-	F	629	D	\$9.90	

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	02								
Common Stock	09-11- J(4)	571	D	\$9.90					
	02								
Common Stock	09-18- F	629	D	\$9.94					
	02								
Common Stock	09-18- J(5)	571	D	\$9.94	114,157				
	02								

Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative Security	2.Con- version or Exer- cise Price of Deriva- tive Secu- rity	3. Transaction	4. Code	5.Number of De rivative Secu rities Acqui red(A) or Dis posed of(D)	6.Date Exer- cisable and Expiration Date(Month/ Day/Year) Date Expir- ation	7.Title and Amount of Underlying Securities Title and Number of Shares	8.P of vat Sec rit
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Explanation of Responses:

- (1) Shares withheld to pay employee taxes related to RPC, Inc.
- (2) Shares withheld to pay employee taxes related to RPC, Inc.
- (3) Shares withheld to pay employee taxes related to RPC, Inc.
- (4) Shares withheld to pay employee taxes related to RPC, Inc.
- (5) Shares withheld to pay employee taxes related to RPC, Inc.

SIGNATURE OF REPORTING PERSON

/s/ Richard A. Hubbell by Ben M. Palmer

Richard A. Hubbell by Ben M. Palmer

DATE

December 26, 2002

CONFIRMING STATEMENT

This Statement confirms that the undersigned, Richard A. Hubbell, has authorized and designated Ben M. Palmer to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Marine Products Corporation. The authority of Ben M. Palmer under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to the undersigned's ownership of or transactions in securities of Marine Products Corporation, unless earlier revoked in writing. The undersigned acknowledges that Ben M. Palmer is not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

/s/ Richard A. Hubbell

Richard A. Hubbell