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SCANNER TECHNOLOGIES CORP

Form 4

December 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BEATY ELWIN M**

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

SCANNER TECHNOLOGIES

CORP [SCNI]

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title below)

_X__ 10% Owner _ Other (specify

14505 21ST AVE. N., #220

12/27/2007

President

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

_X__ Director

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting Person

MINNEAPOLIS, MN 55447

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	12/27/2007		G	V	15,706	D	\$0	2,595,637	D	
Common Stock	12/27/2007		G	V	15,600	D	\$0	2,580,037	D	
Common Stock	12/27/2007		G	V	15,600	D	\$ 0	2,564,437	D	
Common Stock	12/27/2007		G	V	33,094	D	\$0	2,531,343	D	
Common Stock								2,531,343 (1)	I	By spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Transaction Date 3A. Deemed 4. 5. 6. Date Exercisable and fonth/Day/Year) Execution Date, if TransactionNumber Expiration Date any Code of (Month/Day/Year) (Month/Day/Year) (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.32					(2)	01/29/2009	Common Stock	150,000
Employee Stock Option (right to buy)	\$ 0.495					01/01/2006	09/25/2010	Common Stock	200,000
Employee Stock Option (right to buy)	\$ 0.77					01/24/2007	01/23/2012	Common Stock	125,000
Employee Stock Option (right to buy)	\$ 1.32					<u>(2)</u>	01/29/2009	Common Stock	150,000
Employee Stock Option (right to buy)	\$ 0.495					01/01/2006	09/25/2010	Common Stock	200,000
Employee Stock	\$ 0.77					01/24/2007	01/23/2012	Common Stock	125,000

Option (right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BEATY ELWIN M 14505 21ST AVE. N., #220 MINNEAPOLIS, MN 55447	X	X	President				

Signatures

/s/ Elwin M.
Beaty

**Signature of Reporting Person

A 2/28/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person disclaims beneficial ownership of such securities.
- (2) Exercisable: 75,000 shares on July 30, 2004 and July 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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