

Dancy Joseph R  
Form 4  
September 05, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Dancy Joseph R

2. Issuer Name and Ticker or Trading Symbol  
ARTS WAY MANUFACTURING CO INC [ARTW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/18/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)

5556 HIGHWAY 9

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ARMSTRONG, IA 50514

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4)        |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |  |
| Common Stock                    | 04/18/2018                           |  | A                              | (1) 2,281 \$ 0  | 57,281  | D  |  |
| Common Stock                    | 07/15/2018                           |  | A                              | (1) 2,197 \$ 0  | 59,478  | D  |  |
| Common Stock                    | 08/31/2018                           |  | A                              | (2) 1,000 \$ 0  | 60,478  | D  |  |
| Common Stock                    |                                      |  |                                |   | 35,087  | I  | As sole owner of general partner of LSGI |

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|                 |  |  |  |        |   |  |
|-----------------|--|--|--|--------|---|--|
|                 |  |  |  |        |   | Technology<br>Venture<br>Fund, L.P. <sup>(3)</sup> |
| Common<br>Stock |  |  |  | 33,000 | I | Joseph R.<br>Dancy IRA                             |
| Common<br>Stock |  |  |  | 53,000 | I | By spouse <sup>(3)</sup>                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Pri<br>Deriv<br>Secur<br>(Instr. |  |
|---|--|---|---|--------------------------------------|--|--|---|-------------------------------------|--|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title                               | Amount<br>or<br>Number<br>of<br>Shares |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6.75  |   |   |                                      |  | 04/26/2012   | 04/26/2022  | Common<br>Stock                     | 2,000                                  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6.4   |   |   |                                      |  | 04/25/2013   | 04/25/2023  | Common<br>Stock                     | 2,000                                  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6.15  |   |   |                                      |  | 04/29/2014   | 04/29/2024  | Common<br>Stock                     | 2,000                                  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 4.7   |   |   |                                      |  | 04/22/2015   | 04/22/2025  | Common<br>Stock                     | 2,000                                  |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Dancy Joseph R<br>5556 HIGHWAY 9<br>ARMSTRONG, IA 50514 | X             |           |         |       |

## Signatures

/s/ Sarah Tucher as attorney-in-fact for Joseph R. Dancy pursuant to power of attorney filed herewith.

09/05/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents payment of quarterly board fees in shares of fully-vested restricted stock granted pursuant to the director compensation plan in lieu of payment in cash.
  - (2) Represents fully-vested restricted stock granted pursuant to the director compensation plan.
  - (3) The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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