Edgar Filing: HOWATT THOMAS J - Form 4

HOWATT T Form 4	'HOMAS J										
January 07, 2									OMB AF	PROVAL	
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287	
Check th if no long subject to Section 1 Form 4 c	ser STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: Estimated a burden hour response	0	
Form 5 obligatio may cont <i>See</i> Instr 1(b).	ns Section 17(a	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type]	Responses)										
1. Name and Address of Reporting Person <u>*</u> HOWATT THOMAS J			2. Issuer Name and Ticker or Trading Symbol WAUSAU PAPER CORP. [WPP]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	/liddle)	3. Date of	Earliest Tr	ansaction			(Check	c all applicable)	
100 PAPER PLACE			(Month/Day/Year) 01/05/2011					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President & CEO			
	(Street)	treet) 4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
MOSINEE,	WI 54455							Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed of	, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Executior any (Month/D	n Date, if	Code (Instr. 8)	on(A) or Dis (D) (Instr. 3, 4	and f (A) or	of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
No Par Value Common Stock	01/05/2011			Code V A	41,331	(D) A	Price \$ 0 (1)	210,691.6029	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title a Underlyi (Instr. 3
	Derivative Security				(D) (Instr. 3, 4, and 5)		
				Code V	(A) (D)	Date Exercisable Expiration Date	Title
Performance Rights	\$ 0 <u>(2)</u>	01/05/2011		D	63,190.916	08/08/1988(2) 08/08/1988(2)	Comm Stocl

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	tionships Officer President & CEO	Other			
HOWATT THOMAS J 100 PAPER PLACE MOSINEE, WI 54455	Х		President & CEO				
Signatures							
Sherri L. Lemmer, Attorney-in-Fact		01/07/2011					
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Settlement of performance rights upon vesting.
- (2) Performance rights settled in common stock and cash upon vesting on January 5, 2011. Number of rights settled in common stock are reported in Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.