#### NEWELL HENRY C

Form 4

March 02, 2012

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * NEWELL HENRY C		Symbo	ner Name <b>and</b> Ticker or Trading SAU PAPER CORP. [WPP]	5. Relationship of Reporting Person(s) to Issuer			
(Last) 1287 VALI		Middle) 3. Date	of Earliest Transaction /Day/Year)	(Check all applicable)  Director 10% OwnerX Officer (give title Other (specify below) President & CEO			
MOSINEE,	(Street)		nendment, Date Original (onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Ta	ble I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, in any (Month/Day/Year	Code (Instr. 3, 4 and 5)	5. Amount of Securities Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Transaction(s) (Instr. 3 and 4)			
Value	02/15/2012		J(1) V 91.0595 A \$ 9.4	28,921.3028 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

9.41

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transa	ctio	5. Number of nDerivative		6. Date Exercisable Date	le and Expiration	7. Title a Underly
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr.			)	(Instr. 3		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance Rights	\$ 0 (2)	02/15/2012		A	V	20.69		01/03/2013(3)	01/03/2013(3)	Comm
Performance Rights	\$ 0 (2)	02/29/2012		A(4)		3,989.0221		01/03/2013(3)	01/03/2013(3)	Comm
Performance Rights	\$ 0 (2)	02/15/2012		A	V	60.9447		01/03/2014(5)	01/03/2014(5)	Comm
Performance Rights	\$ 0 (2)	02/29/2012		A(6)		2,042.0112		03/01/2013(7)	03/01/2013(7)	Comm

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
NEWELL HENRY C						
1287 VALLIE LANE			President & CEO			
MOSINEE, WI 54455						

## **Signatures**

Sherri L. Lemmer, Attorney-in-Fact 03/02/2012

\*\*Signature of Reporting Person Da

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired under Dividend Reinvestment Plan.
- (2) Converts to common stock on a one-for-one basis.
- (3) Rights vest if employment continues until January 3, 2013.
- (4) Performance conditions satisfied on February 29, 2012; rights vest if employment continues until January 3, 2013. Includes accrued dividend equivalent shares to February 29, 2012.
- (5) Rights vest if employment continues until January 3, 2014.
- (6) Performance conditions satisified on February 29, 2012; rights vest if employment continues until March 1, 2013. Includes accrued dividend equivalent shares to February 29, 2012.
- (7) Rights vest if employment continues until March 1, 2013.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.