DWYER GROUP INC Form SC 13G/A July 25, 2003

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.2)

	THE DWYER GROUP, INC.				
	(Name of Issuer)				
	COMMON STOCK				
	(Title of Class of Securities)				
	267455103				
	(CUSIP Number)				
CUSIP No.267455103	13G	Page 2	of	5 E	ages
1. NAME OF REPORTING PERS	SONS ON NO. OF ABOVE PERSONS (ENTITIES ON	ILY)			
Renaissance Capital	Growth & Income Fund III, Inc.		75	-253	33518
2. CHECK THE APPROPRIATE	BOX IF A MEMBER OF A GROUP*				
					[_]
3. SEC USE ONLY					
4. CITIZENSHIP OR PLACE O	DF ORGANIZATION				
Texas					

NUMBER OF	5.	SOLE VOTING POWER	
SHARES		275,000	
BENEFICIALL	Y 6.	SHARED VOTING POWER	
OWNED BY		None	
EACH	7.	SOLE DISPOSITIVE POWER	
REPORTING		275,000	
PERSON	8.	SHARED DISPOSITIVE POWER	
WITH		None	
9. AGGREGAT	E AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON	
275 , 00	0		
10. CHECK B	OX IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
		[]	
11. PERCENT	OF CLAS:	S REPRESENTED BY AMOUNT IN ROW 9	
3.89%			
12. TYPE OF	REPORTII	NG PERSON*	
IV			
		*SEE INSTRUCTIONS BEFORE FILLING OUT!	
CUSIP No. 2	67455103	13G Page 3 of 5 Pag	es
Item 1(a).	Name of	Issuer.	
100m 1 (a, .		er Group, Inc. ("Company")	
Item 1(b).	Address	of Issuer's Principal Executive Offices:	
		University Parks Drive X 76707	
Item 2(a).	Name of	Person Filing:	-
	Renaiss	ance Capital Growth & Income Fund III, Inc.	

Item 2(b).	Address of Principal Business Office, or if None, Residence:
	8080 N. Central Expressway, Suite 210, LB-59 Dallas, TX 75206
Item 2(c).	Citizenship:
	Texas
Item 2(d).	Title of Class of Securities:
	Common Stock
Item 2(e).	CUSIP Number:
	75966V105
Item	3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:
(a)	[_] Broker or dealer registered under Section 15 of the Exchange Act.
(b)	[_] Bank as defined in Section 3(a)(6) of the Exchange Act.
(c)	[_] Insurance company as defined in Section 3(a)(19) of the Exchange Act.
(d)	[X] Investment company registered under Section 8 of the Investment Company Act.
(e)	[_] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
(f)	[_] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
(g)	[_] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
(h)	[_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
(i)	[_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
(j)	[_] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership. Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1. (a) Amount beneficially owned: 275,000 _____ (b) Percent of class: 3.89%, based on 7,063,931 shares outstanding as reported in the Company's Form 10-Q for the quarter ended March 31, (c) Number of shares as to which such person has: (i) Sole power to vote or to direct the vote 275,000 (ii) Shared power to vote or to direct the vote None (iii) Sole power to dispose or to direct the disposition of 275,000 (iv) Shared power to dispose or to direct the disposition of None Item 5. Ownership of Five Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [X]. Item 6. Ownership of More Than Five Percent on Behalf of Another Person. Not applicable ______ 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Item 8. Identification and Classification of Members of the Group. Not applicable

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 25, 2003
-----(Date)

/S/ Russell Cleveland ------(Signature)

Russell Cleveland
President and CEO
------(Name/Title)

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).