

GOLAR LNG LTD
Form SC 13D/A
August 28, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D/A
Under the Securities Exchange Act of 1934
(Amendment No. 2)*

Golar LNG Limited
(Name of Issuer)

Common Shares, Par Value \$1.00 Per Share
(Title of Class of Securities)

G9456A100
(CUSIP Number)

Dimitris Hannas
c/o Seatankers Management Co. Ltd.
P.O. Box 535632
CY 3399
Limassol, Cyprus
011 357 25 858300

with a copy to:
Gary J. Wolfe, Esq.
Seward & Kissel LLP
One Battery Park Plaza
New York, New York 10004
(212) 574-1200
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 25, 2014
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

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Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section of the Exchange Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. G9456A100

1	Name of Reporting Person World Shipholding Ltd.
2	Check the appropriate box if (a) ☐ a (b) ☐ member of a group*
3	SEC use only
4	Source of WC, OO Funds
5	Check if Disclosure of Legal Proceedings is ☐ Required Pursuant to Items 2(d) or 2(e)
6	Citizenship or Place Liberia of Organization
Number of Shares	7 Sole Voting Power: 0

Beneficially Owned by Each Reporting Person With	8	Shared Voting Power: 33,755,080 common shares
	9	Sole Dispositive Power: 0
	10	Shared Dispositive Power: 33,755,080 common shares
11	Aggregate Amount Beneficially Owned by each Reporting Person: 33,755,080 common shares	
12	Check if the Aggregate Amount in Row 10 (11) Excludes Certain Shares	
13	Percent of Class Represented by 36.2% Amount in Row (11)	
14	Type of Reporting Person HC, CO	

CUSIP No. G9456A100

1 Name of Reporting
Person
Greenwich Holdings
Ltd.

2 Check
the
appropriate
box if (a) p
a (b) o
member
of a
group*

3 SEC use only

4 Source
of OO
Funds

5 Check
if
Disclosure
of
Legal
Proceedings
is o
Required
Pursuant
to
Items
2(d) or
2(e)

6 Citizenship
or
Place Cyprus
of
Organization

7 Sole Voting
Power: 0
Number of
Shares

Beneficially Owned by Each Reporting Person With	8	Shared Voting Power: 33,755,080 common shares
	9	Sole Dispositive Power: 0
	10	Shared Dispositive Power: 33,755,080 common shares
11	Aggregate Amount Beneficially Owned by each Reporting Person: 3,755,080 common shares	
12	Check if the Aggregate Amount in Row o (11) Excludes Certain Shares	
13	Percent of Class Represented by 36.2% Amount in Row (11)	
14	Type of Reporting Person HC, CO	

CUSIP No. G9456A100

1 Name of Reporting
Person
John Fredriksen *

2 Check
the
appropriate
box if a (a) p
member (b) o
of a
group*

3 SEC use only

4 Source
of OO
Funds

5 Check
if
Disclosure
of
Legal
Proceedings
is o
Required
Pursuant
to
Items
2(d) or
2(e)

6 Citizenship
or
Place Cyprus
of
Organization

7 Sole Voting
Power: 0

Number of
Shares
Beneficially 8 Shared
Voting

Owned by Each Reporting Person With	Power: 33,755,080 common shares
	Sole
9	Dispositive Power: 0
	Shared
10	Dispositive Power: 33,755,080 common shares
11	Aggregate Amount Beneficially Owned by each Reporting Person: 33,755,080 common shares
12	Check if the Aggregate Amount in Row 11 (11) Excludes Certain Shares
13	Percent of Class Represented by 36.2% Amount in Row (11)
14	Type of ReportingIN Person

* Mr. Fredriksen may be deemed to beneficially own 33,755,080 shares of common stock, par value \$1.00 per share (the "Common Shares"), of Golar LNG Limited through his indirect influence over World Shipholding Limited and Greenwich Holdings Ltd., the shares of which are indirectly held in trusts (the "Trusts"). The beneficiaries of the Trusts are certain members of Mr. Fredriksen's family. Mr. Fredriksen disclaims beneficial ownership of the 33,755,080 Common Shares except to the extent of his voting and dispositive interests in such Common Shares. Mr. Fredriksen has no pecuniary interest in the 33,755,080 Common Shares.

CUSIP No. G9456A100

1 Name of Reporting
Person
C.K. Limited

2 Check
the
appropriate
box if a (a) p
member (b) o
of a
group*

3 SEC use only

4 Source
of OO
Funds

5 Check
if
Disclosure
of
Legal
Proceedings
is
Required
Pursuant
to Items
2(d) or
2(e)

6 Citizenship
or Place Jersey
of
Organization

7 Sole Voting
Power: 0

8 Shared
Voting
Power:
33,755,080

Number of
Shares
Beneficially

Owned by		common
Each		shares
Reporting		
Person With	9	Sole Dispositive Power: 0
	10	Shared Dispositive Power: 33,755,080 common shares
11		Aggregate Amount Beneficially Owned by each Reporting Person: 33,755,080 common shares
12		Check if the Aggregate Amount in Row (11) Excludes Certain Shares
13		Percent of Class Represented by 36.2% Amount in Row (11)
14		Type of Reporting CO Person

CUSIP No. G9456A100

SCHEDULE 13D/A

Explanatory Note

The purpose of this Amendment No. 2 to the Schedule 13D is to report that World Shipholding Ltd. conveyed 3,000,000 Common Shares to Tor Olav Trøim, a director of the Issuer, on August 25, 2014, which is described in Item 6 herein.

Item 1. Security and Issuer.

This Schedule 13D relates to the shares of common stock, par value \$0.01 per share, (the "Common Shares") of Golar LNG Limited, a Bermuda corporation (the "Issuer"). The principal executive office and mailing address of the Issuer is Par-La-Ville place, 14 Par-La-Ville Road, Hamilton HM 08 Bermuda.

Item 2. Identity and Background

This Schedule 13D is being filed on behalf of:

(i) World Shipholding Limited, a Liberia corporation ("World Shipholding"); (ii) Greenwich Holdings Limited, a Cyprus holding company ("Greenwich"); (iii) John Fredriksen, a Cyprus citizen ("Mr. Fredriksen"); and (iv) C.K. Limited, a Jersey company. World Shipholding, Greenwich, Mr. Fredriksen and C.K. Limited are collectively referred to as the "Reporting Persons."

The total Common Shares reported as beneficially owned by each of Greenwich, Mr. Fredriksen and C.K. Limited include the Common Shares reported as beneficially owned by World Shipholding. Greenwich is the sole shareholder of World Shipholding. World Shipholding is the principal shareholder of the Issuer. Mr. Fredriksen is the Chairman and President of the Issuer and may be deemed indirectly to have influence over Greenwich and World Shipholding, the shares of which are indirectly held in Trusts. The beneficiaries of the Trusts are certain members of Mr. Fredriksen's family. C.K. Limited also indirectly controls Greenwich and World Shipholding and is the trustee of the Trusts.

(a., b., c. and f.) (i) The address of World Shipholding's principal place of business is P.O. Box 53562, CY3399 Limassol, Cyprus. The principal business of World Shipholding is acting as an investment holding company. The name, citizenship, present principal occupation and the name, principal business and address of any corporation or other organization in which such employment is conducted of World Shipholding's director is set forth below. World Shipholding does not have any executive officers.

Demetrios	Mr. Hannas' principal business address is Deana Beach Apartments, Block 1, 4th
Antoniou	Director Floor, Promachon Eleftherias Street, Ayios Athanasios, CY - 4103 Limassol, Cyprus.
Hannas	Mr. Hannas is a citizen of Cyprus.

(ii) The address of Greenwich's principal place of business is P.O. Box 53562, CY3399 Limassol, Cyprus. The principal business of Greenwich is acting as an investment holding company. The name, citizenship, present principal

occupation and the name, principal business and address of any corporation or other organization in which such employment is conducted of Greenwich's director is set forth below. Greenwich does not have any executive officers.

Demetrios Antoniou Hannas	Director	Mr. Hannas' principal business address is Deana Beach Apartments, Block 1, 4th Floor, Promachon Eleftherias Street, Ayios Athanasios, CY - 4103 Limassol, Cyprus. Mr. Hannas is a citizen of Cyprus.
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(iii) Mr. Fredriksen is a citizen of Cyprus and his present principal occupation is as Chairman, Chief Executive Officer, President and a Director of Frontline Ltd. Mr. Fredriksen's principal business address is c/o Seatankers Co. Ltd., P.O. Box 53562 CY3399, Limassol Cyprus.

(iv) The address of C.K. Limited's principal place of business is 13 Castle Street, St Helier, Jersey JE4 5UT. The principal business of C.K. Limited is acting as trustee of the Trusts. The name, citizenship, present principal occupation and the name, principal business and address of any corporation or other organization in which such employment is conducted of each director is set forth below. C.K. Limited does not have any executive officers.

Demetrios Antoniou Hannas	Director	Mr. Hannas' principal business address is Deana Beach Apartments, Block 1, 4th Floor, Promachon Eleftherias Street, Ayios Athanasios, CY - 4103 Limassol, Cyprus. Mr. Hannas is a citizen of Cyprus.
Chris Bunt	Director	Mr. Bunt's principal business address is 13 Castle Street, St Helier, Jersey. Mr. Bunt is a citizen of Jersey.
Charles Guy Malet de Carteret	Director	Mr. Carteret's principal business address is 13 Castle Street, St Helier, Jersey. Mr. Carteret is a citizen of Jersey.
Simon Paul Alan Brewer	Director	Mr. Brewer's principal business address is 13 Castle Street, St Helier, Jersey. Mr. Brewer is a citizen of Jersey.

(d. and e.) To the best knowledge of the Reporting Persons, none of the entities or persons identified in this Item 2, has, during the past five years, been convicted of any criminal proceeding (excluding traffic violations or similar misdemeanors), nor been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Sources and Amount of Funds or Other Consideration

The source of funds for the purchases of 31,203,900 Common Shares held in the account of World Shipholding was \$182.9 million, representing a portion of the working capital of World Shipholding and borrowings under loan agreements with companies affiliated with World Shipholding.

Pursuant to an agreement between the Issuer and World Shipholding dated April 26, 2011 (the "Subscription Agreement"), the Issuer agreed to acquire from World Shipholding 33,540,153 common shares of Golar LNG Energy Limited in exchange for 5,551,180 Common Shares. These Common Shares were issued to World Shipholding on June 8, 2011. No additional consideration was paid for these Common Shares.

None of the other persons named in response to Item 2 hold any Common Shares in their accounts.

Item 4. Purpose of Transaction

The information contained in Item 3 above is incorporated herein by reference. The acquisition of the Common Shares as described under Item 3 is solely for investment purposes. The Reporting Persons evaluate their investments in the Common Shares on continual basis.

The Reporting Persons have no plans or proposals as of the date of this filing which, other than as set forth below, relate to, or would result in, any of the actions enumerated in Item 4 of the instructions to Schedule 13D.

Mr. John Fredriksen, the Chairman and President of the Issuer, may have influence over the corporate activities of the Issuer, including activities which may relate to items described in subparagraphs (a) through (j) of Item 4 of Schedule 13D. In addition, certain Reporting Persons may be in contact with members of the Issuer's management, the members of the Issuer's Board of Directors, other significant shareholders and others regarding alternatives that the Issuer could employ to increase shareholder value.

The Reporting Persons reserve the right to effect transactions that would change the number of Common Shares it may be deemed to beneficially own. The Reporting Persons further reserve the right to act in concert with any other shareholders of the Issuer, or other persons, for a common purpose should it determine to do so, and/or to recommend courses of action to the Issuer's management, the Issuer's Board of Directors, the Issuer's shareholders and others.

Item 5. Interest in Securities of the Issuer.

(a.) – (b.) The aggregate number and percentage of Common shares beneficially owned by the Reporting Persons (on the basis of a total of 93,274,646 Common Shares issued and outstanding as of August 25, 2014) are as follows:

World Shipholding

a) Amount beneficially owned:	36,755,080	Percentage:	36.2%
b) Number of Common shares to which the Reporting Person has:			
i. Sole power to vote or to direct the vote:	0		
ii. Shared power to vote or to direct the vote:	33,755,080		
iii. Sole power to dispose or to direct the disposition of:	0		
iv. Shared power to dispose or to direct the disposition of:	33,755,080		

Greenwich

a) Amount beneficially owned:	36,755,080	Percentage:	36.2%
b) Number of Common shares to which the Reporting Person has:			
i. Sole power to vote or to direct the vote:	0		
ii. Shared power to vote or to direct the vote:	33,755,080		
iii. Sole power to dispose or to direct the disposition of:	0		
iv. Shared power to dispose or to direct the disposition of:	33,755,080		

Mr. Fredriksen

a) Amount beneficially owned:	36,755,080	Percentage:	36.2%
b) Number of Common shares to which the Reporting Person has:			
i. Sole power to vote or to direct the vote:	0		
ii. Shared power to vote or to direct the vote:	33,755,080		
iii. Sole power to dispose or to direct the disposition of:	0		
iv. Shared power to dispose or to direct the disposition of:	33,755,080		

C.K. Limited

a) Amount beneficially owned:	36,755,080	Percentage:	36.2%
b) Number of Common shares to which the Reporting Person has:			
i. Sole power to vote or to direct the vote:	0		
ii. Shared power to vote or to direct the vote:	33,755,080		
iii. Sole power to dispose or to direct the disposition of:	0		
iv. Shared power to dispose or to direct the disposition of:	33,755,080		

(c.) To the best knowledge of the Reporting Persons, no transactions were effected by the persons enumerated in Item 2 during the past 60 days other than the transactions described herein.

(d.) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, any of the Common shares beneficially owned by the Reporting Persons.

(e.) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

3,000,000 Common Shares were conveyed to Tor Olav Trøim, a director of the Issuer, on August 25, 2014, in consideration of his years of service.

To the best knowledge of the Reporting Persons, there are no other contracts, arrangements, understandings or relationships (legal or otherwise) among the persons named in Item 2 with respect to any securities of the Golar LNG Limited.

Item 7. Material to be Filed as Exhibits.

Exhibit A Joint Filing Agreement.

SIGNATURES

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

August 28, 2014

WORLD SHIPHOLDING LIMITED

By: /s/ Demetrios Antoniou Hannas
Name: Demetrios Antoniou Hannas
Title: Director

GREENWICH HOLDINGS, LTD.

By: /s/ Demetrios Antoniou Hannas
Name: Demetrios Antoniou Hannas
Title: Director

/s/ John Fredriksen
John Fredriksen *

C.K. LIMITED

By: /s/ Demetrios Antoniou Hannas
Name: Demetrios Antoniou Hannas
Title: Director

*The Reporting Person disclaims beneficial ownership in the Common shares reported herein except to the extent of his voting and dispositive interests therein. In addition, the Reporting Person has no pecuniary interest in the Common shares reported herein.

Exhibit A

JOINT FILING AGREEMENT

The undersigned, being duly authorized thereunto, hereby executes this agreement as an exhibit to this Schedule 13D/A with respect to the securities of Golar LNG Limited to evidence the agreement of the below-named parties, in accordance with the rules promulgated pursuant to the Securities Exchange Act of 1934, as amended, to file this Schedule 13D/A jointly on behalf of each such party.

August 28, 2014

WORLD SHIPHOLDING LIMITED

By: /s/ Demetrios Antoniou Hannas
Name: Demetrios Antoniou Hannas
Title: Director

GREENWICH HOLDINGS, LTD.

By: /s/ Demetrios Antoniou Hannas
Name: Demetrios Antoniou Hannas
Title: Director

/s/ John Fredriksen
John Fredriksen

C.K. LIMITED

By: /s/ Demetrios Antoniou Hannas
Name: Demetrios Antoniou Hannas
Title: Director