LABORATORY CORP OF AMERICA HOLDINGS
Form 4
November 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAC MAHON THOMAS P

(Last) (First) (Middle)

430 SOUTH SPRING STREET

(Street)

BURLINGTON, NC 27215

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LABORATORY CORP OF AMERICA HOLDINGS [LH]

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/01/2007		S (3)		500	D	$ 68.54	330,408 (2)	D	
Common Stock	11/01/2007		S (3)		300	D	$ 68.53	330,108 (2)	D	
Common Stock	11/01/2007		S (3)		600	D	$ 68.52	329,508 (2)	D	
Common Stock	11/01/2007		S (3)		1,200	D	$ 68.51	328,308 (2)	D	
Common Stock	11/01/2007		S (3)		500	D	$ 68.5	327,808 (2)	D	

Common Stock	11/01/2007	S(3)	1,600	D	$ 68.49	326,208 (2)	D
Common Stock	11/01/2007	S(3)	2,300	D	$ 68.48	323,908 (2)	D
Common Stock	11/01/2007	S(3)	2,500	D	$ 68.47	321,408 (2)	D
Common Stock	11/01/2007	S(3)	3,300	D	$ 68.46	318,108 (2)	D
Common Stock	11/01/2007	S(3)	2,100	D	$ 68.45	316,008 (2)	D
Common Stock	11/01/2007	S(3)	900	D	$ 68.44	315,108 (2)	D
Common Stock	11/01/2007	S(3)	2,700	D	$ 68.43	312,408 (2)	D
Common Stock	11/01/2007	S(3)	2,100	D	$ 68.42	310,308 (2)	D
Common Stock	11/01/2007	S(3)	4,100	D	$ 68.41	306,208 (2)	D
Common Stock	11/01/2007	S(3)	2,900	D	$ 68.4	303,308 (2)	D
Common Stock	11/01/2007	A	21 (1)	A	$ 75.89	140,308 (2)	D
Common Stock	11/01/2007	M(3)	58,267	A	$ 39.34	198,575 (2)	D
Common Stock	11/01/2007	M(3)	141,733	A	$ 33.0625	340,308 (2)	D
Common Stock	11/01/2007	S(3)	100	D	$ 68.76	340,208 (2)	D
Common Stock	11/01/2007	S(3)	3,600	D	$ 68.74	336,608 (2)	D
Common Stock	11/01/2007	S(3)	100	D	$ 68.71	336,508 (2)	D
Common Stock	11/01/2007	S(3)	1,100	D	$ 68.69	335,408 (2)	D
Common Stock	11/01/2007	S(3)	900	D	$ 68.66	334,508 (2)	D
Common Stock	11/01/2007	S(3)	200	D	$ 68.63	334,308 (2)	D
Common Stock	11/01/2007	S(3)	900	D	$ 68.61	333,408 (2)	D
	11/01/2007	S(3)	300	D	$ 68.6	333,108 (2)	D

Common Stock								
Common Stock	11/01/2007		S(3)	600	D	$ 68.59	332,508 (2)	D
Common Stock	11/01/2007		S(3)	700	D	$ 68.57	331,808 (2)	D
Common Stock	11/01/2007		S(3)	300	D	$ 68.56	331,508 (2)	D
Common Stock	11/01/2007		S(3)	600	D	$ 68.55	330,908 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-qualified Stock Options (4)	$ 33.0625	11/01/2007		M(3)			141,733	02/05/2002(5)	02/05/2011	Common Stock
Non-qualified Stock Options (4)	$ 39.34	11/01/2007		M(3)			58,267	01/07/2003(5)	01/07/2012	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAC MAHON THOMAS P 430 SOUTH SPRING STREET BURLINGTON, NC 27215	X			

Signatures

By: /s/ BRADFORD T. SMITH, Attorney-in-Fact for Thomas P. Mac Mahon	11/05/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock award represents half the monthly Director retainer pursuant to the Laboratory Corporation of America Holdings 1995 Stock Plan for Non-Employee Directors.

(2) Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.

(3) Pursuant to a plan in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.

(4) Common stock purchase option granted under the Laboratory Corporation of America Holdings 2000 Stock Incentive Plan.

(5) The option vests in three equal annual installments beginning on the date reflected in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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