

HUGHES JAMES A

Form 4

November 20, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUGHES JAMES A

2. Issuer Name **and** Ticker or Trading
Symbol
UNITY BANCORP INC /NJ/
[UNTY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
UNTY BANK, 64 OLD HWY 22
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/17/2017

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President/CEO

CLINTON, NJ 08809

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	11/17/2017		M	(A) or (D) 3,111 (1) A \$ 7	105,355 (2)	D	
Common Stock	11/17/2017		M	1,363 (3) A \$ 6.8	105,355 (2)	D	
Restricted Stock					13,995	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Stock Options	\$ 7	11/17/2017		M	8,085 (4)	02/28/2009 ⁽⁵⁾ 02/28/2018 ⁽⁵⁾	Common Stock	8,085
Stock Options	\$ 6.8	11/17/2017		M	3,465 (7)	04/02/2009 ⁽⁸⁾ 04/02/2018 ⁽⁸⁾	Common Stock	3,465

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUGHES JAMES A UNTIY BANK 64 OLD HWY 22 CLINTON, NJ 08809	X		President/CEO	

Signatures

James A. Hughes, POA Alan
Bedner, CFO 11/20/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Mr. Hughes exercised 4,785 stock options at \$7.00 through a "net out" with the Company based on the stock price of \$20.00 resulting in the issuance of 3,111 shares.
- (2) 105,355 shares consisting of 79,456 shares held in an account at Computershare, 17,427 shares held in a brokerage account, and 8,472 shares in a 401K plan.
- (3) Mr. Hughes exercised 2,065 stock options at \$6.80 through a "net out" with the Company based on the stock price of \$20.00 resulting in the issuance of 1,363 shares.
- (4) Mr. Hughes exercised 8,085 stock options at \$7.00 per share. 3,300 shares were sold at \$19.89 per share.
- (5)

Edgar Filing: HUGHES JAMES A - Form 4

8,085 stock options were granted on 2/29/2008, which vested one-third per year commencing 2/28/2009; 2/28/2010; and 2/28/2011 at \$7.00 per share that expire on 2/28/2018.

- (6) 33,000 stock options were granted to Mr. Hughes of which 22,000 are currently exercisable.
- (7) Mr. Hughes exercised 3,465 stock options at \$6.80 per share. 1,400 were sold at \$19.89 per share.
- (8) 3,465 stock options were granted on 4/2/2008, which vested one-third per year commencing 4/2/2009; 4/2/2010; and 4/2/2011 at \$6.80 per share that expire on 4/2/2018.

Remarks:

Total Beneficial Ownership: 141,350

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.