

DALLAS DAVID D

Form 4

January 04, 2018

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
DALLAS DAVID D

2. Issuer Name **and** Ticker or Trading
Symbol
UNITY BANCORP INC /NJ/
[UNTY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O UNITY BANCORP INC, 64
OLD HIGHWAY 22

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2018

☒ Director ☒ 10% Owner
☐ Officer (give title below) ☒ Other (specify
below) Chairman of the Board

(Street)
CLINTON, NJ 08809

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Restricted Stock	01/02/2018		A		900 <u>(1)</u>	A	\$ 19.75 <u>(2)</u>	4,383 <u>(3)</u>	D	
Common Stock	01/02/2018		M		8,800	A	\$ 3.46	11,075 <u>(4)</u>	D	
Common Stock								1,706,942 <u>(5)</u>	I	Dallas Financial Holdings, LLC

Dallas
Financial
Holdings,
LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 19.75	01/02/2018		A		3,200 (6)		01/02/2019	01/02/2028	Common Stock	3
Stock Option	\$ 3.46	01/02/2018		M		8,800 (8)		12/18/2009 ⁽⁹⁾	12/18/2018 ⁽⁹⁾	Common Stock	8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DALLAS DAVID D C/O UNITY BANCORP INC 64 OLD HIGHWAY 22 CLINTON, NJ 08809	X	X		Chairman of the Board

Signatures

David D. Dallas, poa Laurie Cook,
Controller/SVP

01/04/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- 900 restricted shares were granted on 1/2/18 from the 2013 Stock Bonus Plan and vest over four years; vesting commences with 225 shares on 1/2/19; 225 shares on 1/2/20; 225 shares on 1/2/21; and 225 shares on 1/2/22.
- Stock price at the close of business on 12/29/17.
- 3,930 restricted stock shares are currently held in an account at Computershare, which have upcoming vesting dates; 453 shares are dividend reinvested shares for a total of 4,383.
- 11,075 shares are held in Mr. Dallas' name in an account at Computershare.

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- (5) 171,632 shares are held in an account at Computershare; 1,535,310 shares are held in a brokerage account.
- (6) 3,200 stock options were granted on 1/2/18, which vest 1/3 per year; i.e., 1,067 on 1/2/19; 1,066 on 1/2/20; and 1,067 on 1/2/21.
- (7) A total of 9,200 stock options were granted under various dates and vesting periods of which 2,001 are currently exercisable.
- (8) Mr. Dallas exercised 8,800 stock options at \$3.46 per share.
- (9) 8,800 stock options were granted on 12/18/2008, which vested one-third per year at \$3.46 per share and expire on 12/18/2018.

Remarks:

Total Beneficial Ownership: 1,724,401

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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