

BBX CAPITAL CORP  
Form 4  
June 04, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEVAN ALAN B

(Last) (First) (Middle)  
401 EAST LAS OLAS BOULEVARD, SUITE 800  
(Street)

FORT LAUDERDALE, FL 33301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BBX CAPITAL CORP [BBX]

3. Date of Earliest Transaction (Month/Day/Year)  
06/02/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
|  |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Class A Common Stock, par value \$0.01 per share | 06/02/2014                           |  | S <sup>(1)</sup>               |   | 4,146   | D  | \$ 19.4914<br><sup>(2)</sup>                          |
| Class A Common Stock, par value \$0.01 per share | 06/02/2014                           |  | S <sup>(1)</sup>               |   | 4,138   | D  | \$ 19.5019<br><sup>(2)</sup>                          |
|  |                                      |  |                                |   |   | I  | By Levan BBX Stock Partners, LP                       |

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|   |            |                        |       |   |                             |         |   |   |
|---|------------|------------------------|-------|---|-----------------------------|---------|---|---|
| Class A<br>Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 06/03/2014 | <u>S<sup>(1)</sup></u> | 4,623 | D | \$<br>19.0923<br><u>(2)</u> | 466,759 | D |   |
| Class A<br>Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 06/03/2014 | <u>S<sup>(1)</sup></u> | 5,011 | D | \$ 19.107<br><u>(2)</u>     | 252     | I | By Levan<br>BBX<br>Stock<br>Partners,<br>LP |
| Class A<br>Common<br>Stock, par<br>value<br>\$0.01 per<br>share |            |                        |       |   |                             | 657     | I | By Levan<br>Partners<br>LLC                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                     |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                |       |
|--------------------------------|---------------|-----------|----------------|-------|
|                                | Director      | 10% Owner | Officer        | Other |
|                                | X             | X         | Chairman & CEO |       |

LEVAN ALAN B  
401 EAST LAS OLAS BOULEVARD  
SUITE 800  
FORT LAUDERDALE, FL 33301

## Signatures

/s/ John K. Grelle, Chief Financial Officer, BBX Capital Corporation, Attorney-in-Fact for  
Alan B. Levan

06/04/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to the previously disclosed Rule 10b5-1 Trading Plans entered into by the reporting person and Levan BBX Stock Partners, LP on March 18, 2014.  

Represents the weighted average sales price. Shares held directly by the reporting person were sold in multiple transactions on June 2, 2014 at prices ranging from \$19.40 per share to \$19.76 per share, inclusive. Shares held indirectly by the reporting person through Levan BBX Stock Partners, LP were sold in multiple transactions on June 2, 2014 at prices ranging from \$19.435 per share to \$19.76 per share, inclusive. Shares held directly by the reporting person and indirectly by the reporting person through Levan BBX Stock Partners, LP were sold in multiple transactions on June 3, 2014 in each case at prices ranging from \$18.99 per share to \$19.46 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.