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FAB INDUSTRIES INC

Form 5 January 16, 2001

UNITED	STATES	SECURITIES	AND	EXCHANGE	COMMISSION
	Ţ	WASHINGTON.	D.C.	20549	

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- |_| Check box if no longer subject to Section 16. Form 4 or Form 5
 obligations may continue. See Instruction 1(b).
 |_| Form 3 Holdings Reported
 |_| Form 4 Transactions Reported
- Name and Address of Reporting Person Bitensky, Samson c/o Fab Industries, Inc.
 200 Madison Avenue

200 Madison Avenue New York, New York 10016

- Issuer Name and Ticker or Trading Symbol Fab Industries, Inc. ("FIT")
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 01/01
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below)
 () Other (specify below)

Chairman of the Board

- 7. Individual or Joint/Group Reporting (Check Applicable Line) (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative Se	ecuriti	es Acqui	ired, Disposed o	of, or Ber	eficiall	y Owned
1. Title of Security	Trans	action	4.Securities Acc or Disposed of (Instr.3,4 and Amount		5.Amount of Securities Beneficially Owned at End of Year (Instr. 3 and 4)	
Common Stock, \$.20 par value	 	 		 		1,323,280

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Common Stock, \$.20 par value		i		89 , 996 	İ

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If form is filed by more than one reporting person, see instruction 4(b)(v).

(Over) SEC 2270(7-96)

FORM 5 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table II Derivative	Securitit	es Ac	quired	l, Disp	osed of	Ē, O	r Bene	eficia	lly Ow	ned		
1.Title of Derivative Security	version or Exer	Trans Date 	sactic Code (In str.	on riva riti red pose (Ins 5)	ative Se es Acqu (A) or I ed of(D) str.3,4	ecu li)is and	cisal Expi: Date Day/ Date Exer-	ole and ration (Month Year)	d of Se / (I r n I	tle and Am Underlying Curities Enstr. 3 an Citle and Not Shares	ig id 4	8. of va Se ri (I 5
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Explanation of Responses:

- Represents shares allocated under the Fab Industries, Inc. Employees Stock Ownership Plan.
- 2. Shares owned by Mr. Bitensky's spouse. Mr. Bitensky disclaims beneficial ownership of these shares.

/s/ Samson Bitensky	01/12/01
**Signature of Reporting Person	Date

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 $\ensuremath{^{**}}$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.