

ITT EDUCATIONAL SERVICES INC
 Form 4
 November 14, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEBER VIN

2. Issuer Name and Ticker or Trading Symbol
ITT EDUCATIONAL SERVICES INC [ESI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

CLARK & WEINSTOCK INC, 601 13TH STREET, NORTHWEST

(Street)

WASHINGTON, DC 20005

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	11/14/2007		M		4,000 (1)	A	\$ 25.15 (2)	18,750	D	
Common Stock	11/14/2007		S		500	D	\$ 121.94	18,250	D	
Common Stock	11/14/2007		S		100	D	\$ 121.95	18,150	D	
Common Stock	11/14/2007		S		400	D	\$ 121.9675	17,750	D	
Common Stock	11/14/2007		S		500	D	\$ 121.9775	17,250	D	

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Common Stock	11/14/2007	S	500	D	\$ 122.085	16,750	D
Common Stock	11/14/2007	S	100	D	\$ 122.09	16,650	D
Common Stock	11/14/2007	S	400	D	\$ 122.1375	16,250	D
Common Stock	11/14/2007	S	200	D	\$ 122.17	16,050	D
Common Stock	11/14/2007	S	800	D	\$ 122.2	15,250	D
Common Stock	11/14/2007	S	100	D	\$ 122.28	15,150	D
Common Stock	11/14/2007	S	100	D	\$ 122.29	15,050	D
Common Stock	11/14/2007	S	300	D	\$ 122.315	14,750	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 25.15 (2)	11/14/2007		M	4,000 (1)	05/24/2003 05/24/2012	Common Stock	4,000 (1)

