

GELMAN JAY
Form 4
January 31, 2002

FORM 4

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Sec
Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment
() Check here if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1 Name and Address of Reporting Person *					2 Issuer Name and Ticker/Trading Symbol		6
Gelman Jay					Track Data Corporation TRAC		P
(Last) (First) (Middle)					3 IRS or Social Security Number of Reporting Person (Voluntary)		(
95 Rockwell Place					4 Statement for Month/Year		(
(Street 1)					January 2002		E
(Street 2)					5 If Amendment, Date of Original (Month/Year)		7
Brooklyn NY 11217							F
(City) (State) (Zip)							

1 Title of Security (Instruction 3)	2 Trans- action Date (Month/ Day) Year)	3 Trans- action Code (Instr 8)	4 Securities Acquired (A) or Disposed of (D) (Instructions 3, 4, 5)	5 Amount of Securities Beneficially Owned at End of Month (Instrs 3, 4)	6
		Code V	Amount (A) Price (D)		
Common Stock	1/10/02	M	25,000 A 1.00		
Common Stock	1/10-14/02	S	25,000 D 2.45	0	

FORM 4 (Continued)

1 Title of Derivative	2 Con- ver-	3 Trans- action	4 Trans- action	5 Number of Derivative	6 Date Exercisable and	7 Title and Amount of Underlying	8
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Security (Instr 3)	sion or Exer- cise Price	Date (Month/ Day/ Year)	Code (Instr 8)	Securities Acquired (A) or Disposed of (D) (Instrs 3, 4, 5)	Expiration Date (Month/Day/Year)	Securities (Instructions 3,4)	Amount or Num- ber of Shares
			Code V	(A)	(D)	Exer- cisable Date	Title or Num- ber of Shares
Stock	1.00	1/10/02	M		25,000		Common
Options							Stock

Explanation of Responses:

Jay Gelman

** Signature of Reporting Person

** Intentional misstatement or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: Transmit one copy of this Form to EDGAR, using a typed signature.
If space is insufficient, see Instruction 6 for procedure.