GAIAM, INC Form 4 April 06, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Estimated average

burden hours per

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

GAIAM, INC [GAIA]

Symbol

(Mcdala)

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ARGYROPOULOS JAMES P

(Last)	(First)	(Middle)	3. Date	of Earliest	Transaction							
	(Month/Day/Year)					_X_ Director	_ 10% Owner					
833 WEST SOUTH BOULDER			03/19/2009					Officer (g		Other (specify		
ROAD							below)	below	7)			
	(Street)		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
	Filed(Month/Day/Year)							Applicable Line) _X_ Form filed by One Reporting Person				
LOUISVILLE, CO 80027-2452							Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivative	Secur	ities Ac	quired, Disposed	l of, or Benef	ficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	Beneficial) Ownership		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Class A Common Stock	03/19/2009			P	100,000	A	\$ 3.43	110,790	D			
Class A Common Stock	03/31/2009			A	3,049	A	<u>(1)</u>	113,839	D			
Class A Common Stock	04/06/2009			P	25,000	A	\$ 3	138,839	D			
Class A Common								303,333	I	By Argyropoulos		

Stock Investors, G.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	.	ate Year)	7. Title and Amount of Underlying Securities (Instr. 3 and	t of ying ies	8. Price of Derivative Security (Instr. 5)	
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title 1	Amount or Number of Shares		

Reporting Owners

Relationships

Reporting Owner Name / Address

Director $\frac{10\%}{\text{Owner}}$ Officer Other

Date

ARGYROPOULOS JAMES P
833 WEST SOUTH BOULDER ROAD X
LOUISVILLE, CO 80027-2452

Signatures

Thomas R. Stephens, Attorney-in-Fact for James
Argyropoulos

04/06/2009

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued in lieu of director fees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2