Bambot Shabbir Bakir Form 3/A June 21, 2007

## FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0104

Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

response... 0.5

**OMB APPROVAL** 

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

A Bambot Shabbir Bakir

4955 AVALON RIDGE

PARKWAY, Â SUITE 300

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

06/21/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SPECTRX INC [sprx]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year) 06/21/2007

(Check all applicable)

(Street)

Director \_X\_\_ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting

V.P. of R & D Person

Form filed by More than One

Reporting Person

NORCROSS, GAÂ 30071

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

or Indirect (I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration

Date

Title

Amount or Number of Shares

Derivative Security

Security: Direct (D) or Indirect (I)

						(Instr. 5)	
Employee Stock Option (Right to Buy)	12/10/1997(1)	12/09/2007	Common Stock	3,000	\$ 7.5	D	Â
Employee Stock Option (Right to Buy)	05/25/2000(1)	05/24/2010	Common Stock	3,000	\$ 11.25	D	Â
Employee Stock Option (Right to Buy)	08/23/2002(1)	08/22/2012	Common Stock	5,000	\$ 1.66	D	Â
Employee Stock Option (Right to Buy)	04/14/2003(1)	04/13/2013	Common Stock	5,000	\$ 1.5	D	Â
Employee Stock Option (Right to Buy)	10/05/2005(2)	10/04/2015	Common Stock	15,000	\$ 0.24	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Bambot Shabbir Bakir 4955 AVALON RIDGE PARKWAY SUITE 300 NORCROSS, GA 30071	Â	Â	V.P. of R & D	Â		

# **Signatures**

/s/ Shabbir B.
Bambot

\*\*Signature of Reporting Person

O6/21/2007

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted under the SpectRx Inc. 1995 Stock Plan. 1/48 of the shares subject to the Option shall vest one month(s) after the Vesting Commencement Date, and 1/48 of the Shares subject to the Option shall vest each month thereafter.
- These options were granted under the SpectRx, Inc. 1995 Stock Plan. 1/3 of the shares subject to this Option are exercisable as of 10/5/2005, an additional 1/3 of the shares subject to this Option are exercisable when the company achieves profitability in two consecutive quarters and an additional 1/3 of the shares subject to this option are exercisable when the company achieves an annual runrate of \$5 million.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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