

IMPERIAL CAPITAL BANCORP, INC.  
 Form 4  
 May 22, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HALIGOWSKI GEORGE W**

2. Issuer Name and Ticker or Trading Symbol  
**IMPERIAL CAPITAL BANCORP, INC. [IMP]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/20/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President and CEO**

**C/O IMPERIAL CAPITAL BANCORP, INC., 888 PROSPECT STREET**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**LA JOLLA, CA 92037**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/20/2008		I	200 <sup>(1)</sup> A \$ 10.27	71,216	I	By Def. Comp. Plan
Common Stock	05/20/2008		I	700 <sup>(1)</sup> A \$ 10.28	71,916	I	By Def. Comp. Plan
Common Stock	05/20/2008		I	2,500 <sup>(1)</sup> A \$ 10.29	74,416	I	By Def. Comp. Plan

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Common Stock	05/20/2008	I	<u>3,240</u> <sup>(1)</sup>	A	\$ 10.3	77,656	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	<u>640</u> <sup>(1)</sup>	A	\$ 10.31	78,296	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	<u>3,100</u> <sup>(1)</sup>	A	\$ 10.32	81,396	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	<u>760</u> <sup>(1)</sup>	A	\$ 10.33	82,156	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	<u>1,000</u> <sup>(1)</sup>	A	\$ 10.34	83,156	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	<u>29,660</u> <sup>(1)</sup>	A	\$ 10.35	112,816	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>795</u> <sup>(1)</sup>	A	\$ 10.01	113,611	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>300</u> <sup>(1)</sup>	A	\$ 10.05	113,911	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>1,200</u> <sup>(1)</sup>	A	\$ 10.06	115,111	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>2,600</u> <sup>(1)</sup>	A	\$ 10.08	117,711	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>2,500</u> <sup>(1)</sup>	A	\$ 10.1	120,211	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>1,700</u> <sup>(1)</sup>	A	\$ 10.13	121,911	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>700</u> <sup>(1)</sup>	A	\$ 10.14	122,611	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>200</u> <sup>(1)</sup>	A	\$ 10.15	122,811	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>1,000</u> <sup>(1)</sup>	A	\$ 10.16	123,811	I	By Def. Comp. Plan

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									Plan
Common Stock	05/21/2008		I	100 <sup>(1)</sup>	A	\$ 10.18	123,911	I	By Def. Comp. Plan
Common Stock	05/21/2008		I	2,205 <sup>(1)</sup>	A	\$ 10.2	126,116	I	By Def. Comp. Plan
Common Stock							169,059	I	By SERP
Common Stock							300	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Deriv. Secur. (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 30.75					<sup>(2)</sup>	08/08/2017	Common Stock	25,000
Stock Option (Right to Buy)	\$ 48.46					12/19/2005	12/19/2015	Common Stock	50,000
Stock Option (Right to Buy)	\$ 14					<sup>(3)</sup>	02/02/2009	Common Stock	10,000

