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Home Federal Bancorp, Inc. of Louisiana
Form 10-Q
November 10, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

For the quarterly period ended: September 30, 2016
or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

For the transition period from to

Commission file number: 001-35019

HOME FEDERAL BANCORP, INC. OF LOUISIANA
(Exact name of registrant as specified in its charter)

Louisiana 02-0815311
(State or other jurisdiction of incorporation or organization) (IRS Employer Identification No.)

624 Market Street, Shreveport, Louisiana 71101
(Address of principal executive offices) (Zip Code)

(318) 222-1145
(Registrant's telephone number, including area code)

N/A
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller

reporting company" in Rule 12b-2 of the Exchange Act. (Check One):

Large accelerated filer	<input type="checkbox"/>	Accelerated
filer	<input type="checkbox"/>	
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting
company	<input checked="" type="checkbox"/>	

(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
 Yes No

Shares of common stock, par value \$.01 per share, outstanding as of November 9, 2016: The registrant had 1,966,084 shares of common stock outstanding.

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SIGNATURES

HOME FEDERAL BANCORP, INC. OF LOUISIANA

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

(Unaudited)

	September 30, 2016	June 30, 2016
	(In Thousands)	
ASSETS		
Cash and Cash Equivalents (Includes Interest-Bearing Deposits with Other Banks of \$2,463 and \$2,529 for September 30, 2016 and June 30, 2016, Respectively)	\$6,265	\$4,756
Securities Available-for-Sale	46,109	50,173
Securities Held-to-Maturity (Fair Value of \$12,750 and \$2,349, Respectively)	12,838	2,349
Loans Held-for-Sale	14,980	11,919
Loans Receivable, Net of Allowance for Loan Losses of \$3,137 and \$2,845, Respectively	287,634	290,827
Accrued Interest Receivable	1,011	1,024
Premises and Equipment, Net	12,060	12,366
Bank Owned Life Insurance	6,560	6,523
Deferred Tax Asset	1,210	984
Other Assets	875	780
Total Assets	\$389,542	\$381,701
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Deposits	\$299,325	\$287,822
Advances from Borrowers for Taxes and Insurance	898	716
Advances from Federal Home Loan Bank of Dallas	42,301	47,665
Other Bank Borrowings	400	400
Other Accrued Expenses and Liabilities	2,645	1,706
Total Liabilities	345,569	338,309
STOCKHOLDERS' EQUITY		
Preferred Stock – \$.01 Par Value; 10,000,000 Shares Authorized; None Issued and Outstanding	--	--
Common Stock – \$.01 Par Value; 40,000,000 Shares Authorized; 1,959,419 and 1,967,955 Shares Issued and Outstanding at September 30, 2016 and June 30, 2016, Respectively	23	23
Additional Paid-in Capital	34,011	33,863
Unearned ESOP Stock	(1,302)	(1,331)
Unearned RRP Trust Stock	(241)	(265)
Retained Earnings	11,596	11,018
Accumulated Other Comprehensive Income	(114)	84
Total Stockholders' Equity	43,973	43,392
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$389,542	\$381,701

See accompanying notes to unaudited consolidated financial statements.

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HOME FEDERAL BANCORP, INC. OF LOUISIANA

CONSOLIDATED STATEMENTS OF INCOME

(Unaudited)

	For the Three Months Ended September 30, 2016 2015 (In Thousands, Except per Share Data)	
INTEREST INCOME		
Loans, Including Fees	\$3,894	\$3,636
Investment Securities	5	6
Mortgage-Backed Securities	192	195
Other Interest-Earning Assets	4	8
Total Interest Income	4,095	3,845
INTEREST EXPENSE		
Deposits	540	605
Other Borrowings	3	--
Federal Home Loan Bank Borrowings	95	62
Total Interest Expense	638	667
Net Interest Income	3,457	3,178
PROVISION FOR LOAN LOSSES		
Net Interest Income after Provision for Loan Losses	3,157	3,113
NON-INTEREST INCOME		
Gain on Sale of Real Estate	110	--
Gain on Sale of Loans	798	725
Income on Bank Owned Life Insurance	37	40
Service Charges on deposit accounts	163	134
Other Income	10	13
Total Non-Interest Income	1,118	912