

FRANKLIN CAPITAL CORP
Form N-23C-1
June 11, 2001

(Do not use this space)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-23C-1

OMB APPROVAL

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STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO PURCHASES OF ITS OWN
SECURITIES PURSUANT TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

(See rules and instructions on back of this form. If acknowledgment is desired,
file this form with the Commission in triplicate.)

REPORT FOR CALENDAR MONTH ENDING May 31, 2001

Franklin Capital Corporation

(Name of registered closed-end investment company)

Date of Each Transaction	Identification of Security	Number of Shares Purchased	Price Per Share	Approximate Asset Value of Approximate Asset Coverage Per Share at Time of Purchase	Name of Seller or of Seller's Broker
May 18, 2001	Franklin Capital Corporation Common Stock	1,000	\$5.20	\$4.00	First New York Securities C
May 22, 2001		7,900	\$5.15	\$4.00	

REMARKS

Franklin Capital Corporation

Name of Registrant

By /s/ Hiram L. Lazar

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(Name)

Date of Statement: June 11, 2001

Chief Financial Officer

(Title)

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SUSTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A
RECENTLY VALID OMB CONTROL NUMBER.

SEC 1580 (5/97)