

MERCADOLIBRE INC
Form SC 13G/A
February 12, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c)
AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)
(Amendment No. 1)*

MERCADOLIBRE, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

58733R102

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

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1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
Tiger Global Private Investment Partners IV, L.P. ("Tiger PIP IV")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) [] (b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER
1,683,097 shares, except that Tiger Global PIP Performance IV, L.P. ("Tiger Performance IV"), the general partner of Tiger PIP IV, may be deemed to have sole voting power with respect to such shares, Tiger Global PIP Management IV, Ltd. ("Tiger Management IV"), the general partner of Tiger Performance IV, may be deemed to have sole voting power with respect to such shares, Tiger Global Management, LLC ("Tiger Management"), the investment manager of Tiger PIP IV, may be deemed to have sole voting power with respect to such shares, and Charles P. Coleman III ("Coleman"), the director of Tiger Management IV and the managing member of Tiger Management, may be deemed to have sole voting power with respect to such shares.

6 SHARED VOTING POWER
See response to row 5.

7 SOLE DISPOSITIVE POWER
1,683,097 shares, except that Tiger Performance IV, the general partner of Tiger PIP IV, may be deemed to have sole dispositive power with respect to such shares, Tiger Management IV, the general partner of Tiger Performance IV, may be deemed to have sole dispositive power with respect to such shares, Tiger Management, the investment manager of Tiger PIP IV, may be deemed to have sole dispositive power with respect to such shares, and Coleman, the director of Tiger Management IV and the managing member of Tiger Management, may be deemed to have sole dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER
See response to row 7.

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,683,097

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 3.8%

12 TYPE OF REPORTING PERSON* PN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 58733R102

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1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
Tiger Global PIP Performance IV, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) [] (b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON

5 SOLE VOTING POWER
1,683,097 shares, all of which are directly owned by Tiger PIP IV. Tiger Performance IV is the general partner of Tiger PIP IV and may be deemed to have sole voting power with respect to such shares, Tiger Management IV, the general partner of Tiger Performance IV, may be deemed to have sole voting power with respect to such shares, and Coleman, the director of Tiger Management IV, may be deemed to have sole voting power with respect to such shares.

WITH

6 SHARED VOTING POWER
See response to row 5.

7 SOLE DISPOSITIVE POWER
1,683,097 shares, all of which are directly owned

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by Tiger PIP IV. Tiger Performance IV is the general partner of Tiger PIP IV and may be deemed to have sole dispositive power with respect to such shares, Tiger Management IV, the general partner of Tiger Performance IV, may be deemed to have sole dispositive power with respect to such shares, and Coleman, the director of Tiger Management IV, may be deemed to have sole dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER
See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,683,097

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 3.8%

12 TYPE OF REPORTING PERSON* PN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
Tiger Global PIP Management IV, Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands

NUMBER OF SHARES BENEFICIALLY 5 SOLE VOTING POWER
1,683,097 shares, all of which are directly owned by Tiger PIP IV. Tiger Management IV is the general partner of Tiger Performance IV, the general partner of Tiger PIP IV, and may be deemed

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OWNED BY EACH REPORTING PERSON WITH

to have sole voting power with respect to such shares, and Coleman, the director of Tiger Management IV, may be deemed to have sole voting power with respect to such shares.

6 SHARED VOTING POWER
See response to row 5.

7 SOLE DISPOSITIVE POWER
1,683,097 shares, all of which are directly owned by Tiger PIP IV. Tiger Management IV is the general partner of Tiger Performance IV, the general partner of Tiger PIP IV, and may be deemed to have sole dispositive power with respect to such shares, and Coleman, the director of Tiger Management IV, may be deemed to have sole dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER
See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,683,097

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 3.8%

12 TYPE OF REPORTING PERSON* CO

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
Tiger Global, L.P. ("Tiger Global")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]

3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

 NUMBER OF 5 SOLE VOTING POWER
 SHARES 1,607,225 shares, except that Tiger Global
 BENEFICIALLY Performance, LLC ("Tiger Global Performance"), the
 OWNED BY EACH general partner of Tiger Global, may be deemed to
 REPORTING have sole voting power with respect to such
 PERSON shares, Tiger Management, the investment manager of
 Tiger Global, may be deemed to have sole voting
 power with respect to such shares, and Coleman, the
 managing member of each of Tiger Global Performance
 and Tiger Management, may be deemed to have sole
 voting power with respect to such shares.

6 SHARED VOTING POWER
See response to row 5.

7 SOLE DISPOSITIVE POWER
1,607,225 shares, except that Tiger Global
 Performance, the general partner of Tiger Global,
 may be deemed to have sole dispositive power with
 respect to such shares, Tiger Management, the
 investment manager of Tiger Global, may be deemed
 to have sole dispositive power with respect to
 such shares, and Coleman, the managing member of
 each of Tiger Global Performance and Tiger
 Management, may be deemed to have sole
 dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER
See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
 REPORTING PERSON 1,607,225

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
 EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
3.6%

12 TYPE OF REPORTING PERSON* PN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 Tiger Global II, L.P. ("Tiger Global II")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 (a) [] (b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

NUMBER OF 5 SOLE VOTING POWER
 SHARES 54,060 shares, except that Tiger Global
 BENEFICIALLY Performance, the general partner of Tiger Global
 OWNED BY EACH II, may be deemed to have sole voting power with
 REPORTING respect to such shares, Tiger Management, the
 PERSON investment manager of Tiger Global II, may be
 WITH deemed to have sole voting power with respect to
 each of Tiger Global Performance and Tiger
 Management, may be deemed to have sole voting
 power with respect to such shares.

6 SHARED VOTING POWER
 See response to row 5.

7 SOLE DISPOSITIVE POWER
 54,060 shares, except that Tiger Global
 Performance, the general partner of Tiger Global
 II, may be deemed to have sole dispositive power
 with respect to such shares, Tiger Management,
 the investment manager of Tiger Global II, may be
 deemed to have sole dispositive power with
 respect to such shares, and Coleman, the managing
 member of each of Tiger Global Performance and
 Tiger Management, may be deemed to have sole
 dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER
 See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
 REPORTING PERSON 54,060

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
 EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 0.1%

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12 TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Tiger Global, Ltd. ("Tiger Ltd.")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

NUMBER OF 5 SOLE VOTING POWER
SHARES 988,715 shares, except that Tiger Management, the
BENEFICIALLY investment manager of Tiger Ltd., may be deemed to
OWNED BY EACH shares, and Coleman, the director of Tiger Ltd.
REPORTING and the managing member of Tiger Management, may be
PERSON deemed to have sole voting power with respect to
WITH such shares.

PERSON 6 SHARED VOTING POWER
WITH See response to row 5.

7 SOLE DISPOSITIVE POWER
988,715 shares, except that Tiger Management, the
investment manager of Tiger Ltd., may be deemed to
have sole dispositive power with respect to such
shares, and Coleman, the director of Tiger Ltd. and
the managing member of Tiger Management, may be
deemed to have sole dispositive power with respect
to such shares.

8 SHARED DISPOSITIVE POWER
See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON

988,715

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10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
2.2%

12 TYPE OF REPORTING PERSON*
CO

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
Tiger Global Performance, L.L.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) [] (b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF 5 SOLE VOTING POWER
SHARES 1,661,285 shares, of which 1,607,225 are directly
BENEFICIALLY owned by Tiger Global and 54,060 are directly
OWNED BY EACH owned by Tiger Global II. Tiger Global
REPORTING Performance is the general partner of each of
PERSON of each of Tiger Global and Tiger Global II and may be deemed
WITH to have sole voting power with respect to such
shares, Tiger Management is the investment manager
of each of Tiger Global and Tiger Global II and
may be deemed to have sole voting power with
respect to such shares, and Coleman, the managing
member of each of Tiger Global Performance and
Tiger Management, may be deemed to have sole
voting power with respect to such shares.

6 SHARED VOTING POWER
See response to row 5.

7 SOLE DISPOSITIVE POWER
1,661,285 shares, of which 1,607,225 are directly

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owned by Tiger Global and 54,060 are directly owned by Tiger Global II. Tiger Global Performance is the general partner of each of Tiger Global and Tiger Global II and may be deemed to have sole dispositive power with respect to such shares, Tiger Management is the investment manager of each of Tiger Global and Tiger Global II and may be deemed to have sole dispositive power with respect to such shares, and Coleman, the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER
See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,661,285

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 3.8%

12 TYPE OF REPORTING PERSON* OO

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
Tiger Global Management, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES 5 SOLE VOTING POWER
4,333,097 shares, of which 1,683,097 are directly owned by Tiger PIP IV, 1,607,225 are directly owned by Tiger Global, 54,060 are

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BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

directly owned by Tiger Global II and 988,715 are directly owned by Tiger Ltd. Tiger Management is the investment manager of each of Tiger PIP IV, Tiger Global, Tiger Global II and Tiger Ltd. and may be deemed to have sole voting power with respect to such shares, Tiger Global Performance is the general partner of each of Tiger Global and Tiger Global II and may be deemed to have sole voting power with respect to such shares directly owned by such entities, Tiger Performance IV is the general partner of Tiger PIP IV and may be deemed to have sole voting power with respect to such shares directly owned by such entity, Tiger Management IV is the general partner of Tiger Performance IV and may be deemed to have sole voting power with respect to such shares directly owned by Tiger PIP IV, and Coleman is the managing member of each of Tiger Management and Tiger Global Performance and the director of each of Tiger Management IV and Tiger Ltd. and may be deemed to have sole voting power with respect to such shares.

6 SHARED VOTING POWER
See response to row 5.

7 SOLE DISPOSITIVE POWER
4,333,097 shares, of which 1,683,097 are directly owned by Tiger PIP IV, 1,607,225 are directly owned by Tiger Global, 54,060 are directly owned by Tiger Global II and 988,715 are directly owned by Tiger Ltd. Tiger Management is the investment manager of each of Tiger PIP IV, Tiger Global, Tiger Global II and Tiger Ltd. and may be deemed to have sole dispositive power with respect to such shares, Tiger Global Performance is the general partner of each of Tiger Global and Tiger Global II and may be deemed to have sole dispositive power with respect to such shares directly owned by such entities, Tiger Performance IV is the general partner of Tiger PIP IV and may be deemed to have sole dispositive power with respect to such shares directly owned by such entity, Tiger Management IV is the general partner of Tiger Performance IV and may be deemed to have sole dispositive power with respect to such shares directly owned by Tiger PIP IV, and Coleman is the managing member of each of Tiger Management and Tiger Global Performance and the director of each of Tiger Management IV and Tiger Ltd. and may be deemed to have sole dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER
See response to row 7.

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,333,097

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 9.8%

12 TYPE OF REPORTING PERSON* OO

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
Charles P. Coleman III

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) [] (b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
U.S. Citizen

NUMBER OF 5 SOLE VOTING POWER
SHARES 4,333,097 shares, of which 1,683,097 are
BENEFICIALLY directly owned by Tiger PIP IV, 1,607,225 are
OWNED BY EACH directly owned by Tiger Global, 54,060 are
REPORTING directly owned by Tiger Global II and 988,715
PERSON are directly owned by Tiger Ltd. Coleman is the
WITH director of each of Tiger Management IV (the
general partner of Tiger Performance IV, the
general partner of Tiger PIP IV) and Tiger Ltd.
and the managing member of each of Tiger Global
Performance (the general partner of each of
Tiger Global and Tiger Global II) and Tiger
Management (the investment manager of each of
Tiger PIP IV, Tiger Global, Tiger Global II and
Tiger Ltd.) and may be deemed to have sole
voting power with respect to such shares.

6 SHARED VOTING POWER
See response to row 5.

7 SOLE DISPOSITIVE POWER

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4,333,097 shares, of which 1,683,097 are directly owned by Tiger PIP IV, 1,607,225 are directly owned by Tiger Global, 54,060 are directly owned by Tiger Global II and 988,715 are directly owned by Tiger Ltd. Coleman is the director of each of Tiger Management IV (the general partner of Tiger Performance IV, the general partner of Tiger PIP IV) and Tiger Ltd. and the managing member of each of Tiger Global Performance (the general partner of each of Tiger Global and Tiger Global II) and Tiger Management (the investment manager of each of Tiger PIP IV, Tiger Global, Tiger Global II and Tiger Ltd.) and may be deemed to have sole dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER
See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON 4,333,097

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 9.8%

12 TYPE OF REPORTING PERSON* IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 58733R102

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This Amendment No. 1 amends the Schedule 13G filed by Tiger Global Management, LLC, a Delaware limited liability company ("Tiger Management"), Tiger Global, L.P., a Delaware limited partnership ("Tiger Global"), Tiger Global II, L.P., a Delaware limited partnership ("Tiger Global II"), Tiger Global Performance, L.L.C., a Delaware limited liability company ("Tiger Global Performance"), Tiger Global, Ltd., a Cayman Islands exempted company ("Tiger Ltd."), Tiger Global Private Investment Partners IV, L.P., a Cayman Islands limited partnership ("Tiger PIP IV"), Tiger Global PIP Performance IV, L.P., a Cayman Islands limited partnership ("Tiger Performance IV"), Tiger Global PIP Management IV, Ltd., a Cayman Islands exempted company ("Tiger Management IV"), and Charles P. Coleman III ("Coleman"). The foregoing entities and individual are collectively referred to as the "Reporting Persons." Only those items as to which there has been a change are included in this Amendment No. 1.

ITEM 2(A). NAME OF PERSONS FILING

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This Statement is filed by the Reporting Persons.

Tiger Management, the investment manager of Tiger Global, Tiger Global II, Tiger Ltd. and Tiger PIP IV, may be deemed to have sole power to vote and sole power to dispose of shares of the issuer directly owned by Tiger Global, Tiger Global II, Tiger Ltd. and Tiger PIP IV. Tiger Global Performance, the general partner of Tiger Global and Tiger Global II, may be deemed to have sole power to vote and sole power to dispose of shares of the issuer directly owned by Tiger Global and Tiger Global II. Tiger Performance IV, the general partner of Tiger PIP IV, may be deemed to have sole power to vote and sole power to dispose of shares of the issuer directly owned by Tiger PIP IV. Tiger Management IV, the general partner of Tiger Performance IV, may be deemed to have sole power to vote and sole power to dispose of shares of the issuer directly owned by Tiger PIP IV. Coleman is the managing member of each of Tiger Global Performance and Tiger Management and the director of each of Tiger Ltd. and Tiger Management IV and may be deemed to have sole power to vote and sole power to dispose of shares of the issuer directly owned by Tiger Global, Tiger Global II, Tiger Ltd. and Tiger PIP IV.

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE

The address for each of the Reporting Persons is:

Tiger Global Management, LLC
101 Park Avenue, 48th Floor
New York, NY 10178 USA

ITEM 2(C) CITIZENSHIP

Tiger PIP IV and Tiger Performance IV are Cayman Islands limited partnerships. Tiger Global and Tiger Global II are Delaware limited partnerships. Tiger Global Performance and Tiger Management are Delaware limited liability companies. Tiger Ltd. and Tiger Management IV are Cayman Islands exempted companies. Coleman is a United States citizen.

ITEM 4 OWNERSHIP:

The following information with respect to the ownership of the Common Stock of the issuer by the Reporting Persons is provided as of December 31, 2007:

(a) Amount beneficially owned:

See Row 9 of cover page for each Reporting Person.

(b) Percent of Class:

See Row 11 of cover page for each Reporting Person.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

See Row 5 of cover page for each Reporting Person.

(ii) Shared power to vote or to direct the vote:

See Row 6 of cover page for each Reporting Person.

(iii) Sole power to dispose or to direct the disposition of:

See Row 7 of cover page for each Reporting Person.

(iv) Shared power to dispose or to direct the disposition of:

See Row 8 of cover page for each Reporting Person.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2008

Tiger Global Management, LLC

/s/ Charles P. Coleman III

Signature

Charles P. Coleman III
Managing Member

Tiger Global Private Investment Partners IV, L.P.
By Tiger Global PIP Performance IV, L.P.
Its General Partner
By Tiger Global PIP Management IV, Ltd.
Its General Partner

/s/ Charles P. Coleman III

Signature

Charles P. Coleman III
Director

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Tiger Global PIP Performance IV, L.P.
By Tiger Global PIP Management IV, Ltd.
Its General Partner

/s/ Charles P. Coleman III

Signature

Charles P. Coleman III
Director

Tiger Global PIP Management IV, Ltd.

/s/ Charles P. Coleman III

Signature

Charles P. Coleman III
Director

Tiger Global, L.P.
By Tiger Global Performance, L.L.C.
Its General Partner

/s/ Charles P. Coleman III

Signature

Charles P. Coleman III
Managing Member

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Tiger Global II, L.P.
By Tiger Global Performance, L.L.C.
Its General Partner

/s/ Charles P. Coleman III

Signature

Charles P. Coleman III
Managing Member

Tiger Global, Ltd.

/s/ Charles P. Coleman III

Signature

Charles P. Coleman III
Director

Tiger Global Performance, L.L.C.

/s/ Charles P. Coleman III

Signature

Charles P. Coleman III
Managing Member

Charles P. Coleman III

/s/ Charles P. Coleman III

Signature

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed

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on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. SEE ss.240.13d-7 for other parties for whom copies are to be sent.

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001)

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EXHIBIT INDEX

Exhibit	Found on
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EXHIBIT A

Agreement of Joint Filing

The Reporting Persons hereby agree that a single Schedule 13G (or any amendment thereto) relating to the Common Stock of MercadoLibre, Inc. shall be filed on behalf of each of the Reporting Persons. Note that copies of the applicable Agreement of Joint Filing are already on file with the appropriate agencies.