

SAFEGUARD SCIENTIFICS INC  
Form SC 13G/A  
December 04, 2013

Securities and Exchange Commission, Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2 )\*

(Name of Issuer) Safeguard Scientifics Inc

(Title of Class of Securities) COM

(CUSIP Number) 786449207

(Date of Event Which Requires Filing of this Statement) Month-end Reporting

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be ``filed'' for the purpose of Section 18 of the Securities Exchange Act of 1934 (``Act'') or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 786449207

(1) Names of reporting persons...BMO Financial Corp  
I.R.S. Identification Nos. of above persons (entities only)  
510275712

(2) Check the appropriate box if a member of a group  
(a)  
(b) x

(3) SEC use only.....

(4) Citizenship or place of organization.....  
A Delaware Corporation

Number of shares beneficially owned by each reporting person with:

- (5) Sole voting power...873,938.....
- (6) Shared voting power....1,938.....
- (7) Sole dispositive power.....987,390.....

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(8) Shared dispositive power....5,653.....

(9) Aggregate amount beneficially owned by each reporting person  
993,043

\* Beneficial ownership of 0 shares is specifically disclaimed.  
See item 4.

(10) Check if the aggregate amount in Row (9) excludes certain shares  
(see instructions).....

(11) Percent of class represented by amount in Row (9)...4.615%.....

(12) Type of reporting person (see instructions)...HC.....

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Item 1(a) Name of issuer:

Safeguard Scientifics Inc

Item 1(b) Address of issuer's principal executive offices:

435 Devon Park Dr  
Bldg 800  
Wayne, Pennsylvania 19087

2(a) Name of person filing: BMO Financial Corp

2(b) Address or principal business office or, if none, residence:  
1 First Canadian Place  
Toronto, Ontario, Canada M5X 1A1

2(c) Citizenship: A Delaware Corporation

2(d) Title of class of securities: COM

2(e) CUSIP No.: 786449207

Item 3. If this statement is filed pursuant to Secs. 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e)  An investment adviser in accordance with Sec. 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Sec. 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Sec. 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company

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Act of 1940 (15 U.S.C. 80a-3);

(j)  Group, in accordance with Sec. 240.13d-1(b)(1)(ii)(J).

### Item 4. Ownership

1.

(a) Amount beneficially owned: 993,043

(b) Percent of class: 4.615%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote 873,938

(ii) Shared power to vote or to direct the vote 1,938

(iii) Sole power to dispose or to direct the disposition of  
987,390

(iv) Shared power to dispose or to direct the disposition of  
5,653

Item 5. Ownership of 5 Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following .

See Exhibit 2

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

BMO FINANCIAL CORP  
111 WEST MONROE STREET  
P O BOX 755  
FLOOR 2W  
CHICAGO, ILL 60690

BMO HARRIS BANK NA  
111 West Monroe Street  
Floor 6E  
Chicago , IL 60690

BMO ASSET MANAGEMENT CORP  
190 South La Salle Street  
P. O. Box 755  
Chicago , IL 60603

STOKER OSTLER WEALTH ADVISORS, INC.  
4900 NORTH SCOTTSDALE ROAD  
SUITE 2600  
SCOTTSDALE, AZ 85251

BMO NESBITT BURNS INC  
IBG Finance Dept  
FCP - 7th Floor  
Toronto , ON M5X 1H3 CANADA

BMO HARRIS INVESTMENT MANAGEMENT INC  
1 First Canadian Place  
P.O. Box 150  
9th Floor  
Toronto , ON M5X 1H3 CANADA

BMO ASSET MANAGEMENT, INC  
Royal Trust Tower

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77 King Street West  
Suite 4200  
Toronto , ON M5K 1J5 CANADA

SULLIVAN, BRUYETTE, SPEROS & BLANEY, INC.  
8444 WESTPARK DRIVE  
Suite 610  
McLean , VA 22102

BMO HARRIS FINANCIAL ADVISORS, INC.  
311 W. Monroe  
14th Floor  
Chicago , IL 60603

BMO INVESTOR LINE INC.  
Attn: BMO INVESTOR LINE  
Transit #3973  
FIRST CANADIAN PLACE  
100 KING STREET  
FLOOR B1  
Toronto , ON M5X 1H3 CANADA

BANK OF MONTREAL IRELAND PLC  
2 Harbourmaster Place  
6th Floor  
Dublin, IE 1 1E

BMO Delaware Trust Company  
20 Montchanin Road  
Suite 240  
Greenville, DE 19807

BMO CAPITAL MARKETS CORP  
3 Times Square  
28th Floor  
New York , NY 10036

LGM (BERMUDA) LIMITED  
79 Grosvenor Street  
London W1K 3JU  
United Kingdom

NORTH STAR TRUST COMPANY  
500 WEST MADISON STREET  
CHICAGO, ILL. 60661-4580

TAPLIN CANADA & HABACHT LLC  
1001 BRICKELL BAY DRIVE  
SUITE 2100  
MIAMI, FLA 33131-4940

Item 8. Identification and Classification of Members of the Group  
See Exhibit 2

Item 9. Notice of Dissolution of Group.  
Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held

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in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 04, 2013

BMO FINANCIAL CORP

BY: (Terry Jenkins)  
Terry Jenkins  
SVP & Head of Private Bank US

Schedule 13G  
Exhibit 1

Pursuant to Rule 13d-1(k)(1)(iii)

Bank of Montreal,  
BMO Harris Bank NA,  
BMO Asset Management Corp.  
Stoker Ostler Wealth Advisors, Inc.  
BMO Nesbitt Burns Inc,  
BMO Harris Investment Management Inc,  
BMO Asset Management, Inc.,  
Sullivan Bruyette, Speros, Blaney,  
BMO Harris Financial Advisors, Inc.,  
BMO Investorline Inc,  
Bank of Montreal Ireland PLC,  
BMO Delaware Trust Company,  
BMO Capital Markets Corp,  
Pyrford International, Limited,  
LGM (Bermuda) Limited,  
North Star Trust Company,  
Taplin Canida & Habacht LLC

agree to this filing of Schedule 13G by BMO Financial Corp

This exhibit is submitted as proof of BMO Financial Corp's agreement and authorization to file.

Dated: December 04, 2013

BMO Financial Corp

By: (Terry Jenkins)  
Terry Jenkins  
SVP & Head of Private Bank US

BMO Harris Bank NA

By: (Terry Jenkins)  
Terry Jenkins  
SVP & Head of Private Bank US

BMO Asset Management Corp.

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By: (Barry McInerney)  
Barry McInerney  
President & CEO

Stoker Ostler Wealth Advisors, Inc.

By: (Creg D Ostler)  
Creg D Ostler  
Managing Director

BMO Nesbitt Burns Inc

By: (Lorne Switzer)  
Lorne Switzer  
Chief Compliance Officer

BMO Harris Investment Management Inc

By: (Michael Omran)  
Michael Omran  
Manager, Compliance & Risk Mgmt

BMO Asset Management, Inc.

By: (Dirk McRobb)  
Dirk McRobb  
SVP, Chief Administrative Officer, Chief Compliance Officer

Sullivan Bruyette, Speros & Blaney, Inc.

By: (Greg Sullivan)  
Greg Sullivan  
Managing Director

BMO Harris Financial Advisors, Inc.

By: (Michael Miroballi)  
Michael Miroballi  
President & COO

BMO Investorline Inc

By: (Kirk Coe)  
Kirk Coe  
Chief Compliance Officer

Bank of Montreal Ireland PLC

By: (Angela Palmer)  
Angela Palmer  
Manager, Compliance

BMO Delaware Trust Company

By: (Terry Jenkins)  
Terry Jenkins  
SVP & Head of Private Bank US

BMO Capital Markets Corp

By: (Ivan Gerstein)  
Ivan Gerstein

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VP - IBG Finance

LGM (Bermuda) Limited

By: (Victor Williams)  
Victor Williams  
Chief Compliance Officer

Pyrford International, Inc.

By: (Victor Williams)  
Victor Williams  
Chief Compliance Officer

North Star Trust Company

By: (Alan Teraji)  
Alan Teraji  
Managing Director, PB

Taplin Canida & Habacht LLC

By: (Tere Alvarez Canida)  
Tere Alvarez Canida  
President

Schedule 13G  
Exhibit 2

This Schedule is being filed by BMO Financial Corp, its  
parent company, Bank of Montreal.