

REPUBLIC BANCORP INC /KY/  
Form 4  
May 18, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VEST DAVID

2. Issuer Name and Ticker or Trading Symbol  
REPUBLIC BANCORP INC /KY/  
[RBCAA]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
601 WEST MARKET STREET  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/16/2005

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
Executive Vice President

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) or (D)	40,887 <sup>(2)</sup>	D	
Class A Common Stock				(A) or (D)	2,028,444 <sup>(1)</sup> <u>(2) (3)</u>	I	By ESOP
Class A Common Stock				(A) or (D)	8,901 <sup>(2)</sup>	I	By 401(k) Plan
Class A Common Stock				(A) or (D)	771 <sup>(2)</sup>	I	By Son

## Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 22.84	05/16/2005		A	4,000	05/16/2009 05/15/2010	Class A Common Stock	4,000	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 22.84	05/16/2005		A	4,000	05/16/2010 05/15/2011	Class A Common Stock	4,000	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 22.84	05/16/2005		A	4,000	05/16/2011 05/15/2012	Class A Common Stock	4,000	
Employee Stock Option (right to buy) <sup>(8)</sup>	\$ 5.33					12/28/2005 12/27/2006	Class A Common Stock	13,230	
Employee Stock Option (right to buy) <sup>(8)</sup>	\$ 5.33					12/28/2006 12/27/2007	Class A Common Stock	13,230	

Employee Stock Option (right to buy) <u>(8)</u>	\$ 6.18	01/26/2006	01/25/2007	Class A Common Stock	4,134
Employee Stock Option (right to buy)	\$ 9.62	04/11/2007	04/10/2008	Class A Common Stock	11,025
Employee Stock Option (right to buy) <u>(8)</u>	\$ 9.62	04/11/2008	04/10/2009	Class A Common Stock	11,025
Class B Common Stock	<u>(4)</u>	<u>(6)</u>	<u>(7)</u>	Class A Common Stock	1,890
Class B Common Stock	<u>(4)</u>	<u>(6)</u>	<u>(7)</u>	Class A Common Stock	154

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VEST DAVID 601 WEST MARKET STREET LOUISVILLE, KY 40202			Executive Vice President	

## Signatures

/s/ David Vest                      05/18/2005

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 18, 2004, the Issuer declared a stock dividend, payable to all holders of record of Class A and Class B common stock on March 30, 2004, of .05 shares of Class A and Class B common stock, respectively, for each share of Class A and Class B common stock outstanding.
- (2) On January 21, 2005, the Issuer declared a stock dividend, payable to all holders of record of Class A and Class B common stock on March 25, 2005, of .05 shares of Class A and Class B common stock, respectively, for each share of Class A and Class B common stock outstanding.
- (3) Includes 387.8410 shares of Class A common stock allocated to the reporting person under the ESOP, based on information provided by the plan administrator.

Edgar Filing: REPUBLIC BANCORP INC /KY/ - Form 4

- (4) Conversion is on a shares for share basis.
- (5) Each of the options reported relates to a single grant.
- (6) Immediately.
- (7) None.
- (8) This option was previously reported but has been adjusted pursuant to anti-dilution provisions of Issuer's employee stock option plan to reflect the stock dividends declared by Issuer on March 18, 2004 and January 21, 2005, as described in Footnotes 1 and 2 above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.