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ROYCE GLOBAL VALUE TRUST, INC.

Form N-Q

May 21, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number: 811-22532

Name of Fund: Royce Global Value Trust, Inc.

Fund Address: 745 Fifth Avenue

New York, NY 10151

Name and address of agent for service:

John E. Denneen, Esq.

Royce & Associates, LLC

745 Fifth Avenue

New York, NY 10151

Registrant's telephone number, including area code: (212) 508-4500

Date of fiscal year end: 12/31/2015

Date of reporting period: 3/31/2015

Item 1 - Schedule of Investments

SCHEDULES OF INVESTMENTS
 ROYCE GLOBAL VALUE TRUST
 MARCH 31, 2015 (UNAUDITED)

	SHARES	VALUE
COMMON STOCKS 102.3%		
Argentina 0.9%		
BBVA Banco Frances ADR ^{1,2}	44,000	\$ 898,480
Total		898,480
Australia 1.2%		
ALS	45,300	170,062
Collection House	140,658	248,087
Imdex ³	1,174,100	321,738
Medusa Mining ³	82,600	59,194
Programmed Maintenance Services	71,600	131,718
TFS Corporation	85,000	113,562
Webjet	31,300	93,947
Total		1,138,308
Austria 2.0%		
Mayr-Melnhof Karton	7,500	774,027
Semperit AG Holding	19,300	906,052
Zumtobel Group	8,200	203,432
Total		1,883,511
Belgium 1.5%		
BHF Kleinwort Benson Group ³	153,000	771,878
Ion Beam Applications ³	14,300	367,549
Picanol Group ³	1,400	61,253
Van de Velde	3,436	190,657
Total		1,391,337
Bermuda 1.6%		
Lazard Cl. A ^{1,2}	29,000	1,525,110
Total		1,525,110
Brazil 3.2%		
Brasil Brokers Participacoes	292,500	250,200
CETIP - Mercados Organizados	97,000	968,009
MAHLE Metal Leve	50,000	311,761
Mills Estruturas e Servicos de Engenharia	12,800	31,804
T4F Entretenimento ³	190,500	131,315
Totvs	73,000	834,861

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Valid Solucoes	40,000	555,843
Total		3,083,793
Canada 7.8%		
Agnico Eagle Mines ²	20,000	558,800
AirBoss of America	10,300	125,726
Alamos Gold	38,000	222,620
Canyon Services Group	10,900	56,800
COM DEV International	27,000	91,880
Computer Modelling Group	43,300	434,863
E-L Financial	900	468,991
FLYHT Aerospace Solutions ³	140,000	24,871
Franco-Nevada Corporation ²	20,900	1,014,486
HNZ Group	5,700	81,007
Horizon North Logistics	41,100	75,285
Magellan Aerospace	34,000	359,717
Major Drilling Group International	110,500	599,372
MTY Food Group	6,800	185,872
Pan American Silver ²	63,700	558,649
Ritchie Bros. Auctioneers ²	54,300	1,354,242
Sprott	280,600	598,176
TMX Group	14,000	601,540
Total Energy Services	5,200	57,725
Total		7,470,622
China 1.6%		
Daphne International Holdings	1,696,500	568,672
Daqo New Energy ADR ^{2,3}	1,800	47,718
Hopefluent Group Holdings	280,000	82,064
Joyou ³	15,000	238,210
Noah Holdings ADR ^{2,3}	16,700	390,446
Pacific Online	402,700	169,032
Xtep International Holdings	213,000	66,483
Total		1,562,625
Cyprus 0.2%		
Globaltrans Investment GDR ³	42,000	190,117
Total		190,117
Denmark 0.6%		
Chr Hansen	10,000	459,315
Zealand Pharma ³	6,200	92,791
Total		552,106
Finland 1.6%		
BasWare	1,100	47,306
Nokian Renkaat	18,000	536,545
Vaisala Cl. A	35,000	981,903
Total		1,565,754

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France 8.9%

aufeminin ³	3,000	92,899
Gaztransport Et Technigaz	16,000	944,156
Lectra	8,700	122,537
Manutan International	28,700	1,401,681
Neurones	28,450	455,796
Nexity	18,500	773,800
Paris Orleans	30,755	652,120
Prodware ³	13,600	91,726
Societe Internationale de Plantations d Heveas	25,810	932,220
Stallergenes	17,300	948,677
Tarkett	25,000	564,339
Vetoquinol	20,700	803,663
Virbac	3,000	708,950

Total 8,492,564

Germany 2.7%

Adler Modemaerkte	5,700	73,608
ADLER Real Estate ³	8,000	115,474
Amadeus Fire	2,000	158,427
CompuGroup Medical	10,000	289,573
GFT Technologies	6,800	134,229
KUKA	9,000	693,400
LPKF Laser & Electronics	50,500	565,820
mutares	900	83,195
Schaltbau Holding	1,400	71,314
SQS Software Quality Systems	11,700	106,310
Tomorrow Focus	39,600	212,853
XING	406	70,059

Total 2,574,262

Greece 0.4%

Hellenic Exchanges - Athens Stock Exchange	48,000	240,857
StealthGas ^{2,3}	17,000	111,350

Total 352,207

Hong Kong 9.0%

Anxin-China Holdings ³	2,500,000	124,216
China Metal International Holdings	430,000	134,264
First Pacific	180,000	180,139
Great Eagle Holdings	240,000	843,687
I.T	500,000	167,701
Le Saunda Holdings	268,600	98,842
Luen Thai Holdings	475,000	88,279
Luk Fook Holdings (International)	120,100	333,530
Midland Holdings ³	2,150,000	945,697
New World Department Store China	4,500,000	1,118,519
Oriental Watch Holdings	2,223,000	349,115
Pico Far East Holdings	5,600,900	1,293,908
Sitoy Group Holdings	425,000	271,704
Television Broadcasts	81,000	499,879

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Texwinca Holdings	1,052,000	956,526
Tse Sui Luen Jewellery (International)	215,000	70,330
Value Partners Group	896,700	847,070
YGM Trading	169,400	272,983

Total 8,596,389

India 0.3%

Arvind	75,000	312,787
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Total 312,787

Indonesia 0.9%

Ramayana Lestari Sentosa	3,500,000	200,560
Selamat Sempurna	593,300	201,703
Supra Boga Lestari ³	13,945,000	447,503

Total 849,766

Israel 0.2%

Fox Wizel	2,900	67,005
Nova Measuring Instruments ³	7,200	82,944

Total 149,949

Italy 1.1%

De Longhi	49,500	1,074,027
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Total 1,074,027

Japan 11.8%

EPS Corporation	75,000	886,514
FamilyMart	8,200	343,333
Freund Corporation	72,200	752,571
Fujimori Kogyo	2,000	59,332
GCA Savvian	8,300	99,610
Itoki Corporation	34,300	218,630
Leopalace21 Corporation ³	20,600	107,921
Milbon	3,100	99,580
Miraial	25,000	305,181
MISUMI Group	11,600	468,386
Moshi Moshi Hotline	40,000	436,900
Namura Shipbuilding	9,600	90,355
Nishikawa Rubber	25,700	424,614
Nitto Kohki	26,600	479,627
Obara Group	3,900	220,521
Pressance Corporation	3,300	104,888
Relo Holdings	20,000	1,772,621
Santen Pharmaceutical	50,000	727,572
Shimano	5,600	833,656
SPARX Group	66,400	120,002
Square Enix Holdings	16,500	353,736
Sun Frontier Fudousan	10,200	93,979
T Hasegawa	7,000	103,327
Tokai Corporation/Gifu	14,400	490,162

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Trancom	22,200	972,830
Trend Micro	10,000	329,945
YAMADA Consulting Group	6,400	185,059
Zuiko Corporation	5,500	210,234

Total 11,291,086

Malaysia 1.5%

Asia Brands	71,600	50,072
CB Industrial Product Holding	1,000,000	550,848
CB Industrial Product Holding (Warrants) ³	50,000	6,480
Media Chinese International	2,000,000	366,799
Media Prima	199,500	91,574
NTPM Holdings	1,742,300	350,483

Total 1,416,256

Mexico 1.7%

Bolsa Mexicana de Valores	650,000	1,107,942
Fresnillo	55,000	555,191

Total 1,663,133

Netherlands 0.3%

Fugro ³	12,500	334,983
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Total 334,983

New Zealand 0.2%

Trade Me	83,000	229,756
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Total