NEOMEDIA TECHNOLOGIES INC Form SC 13G/A February 08, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Neomedia Technologies, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

640505-10-3

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[]
Rule 13d-1(b)
[X]
Rule 13d-1(c)

Rule 13d-1(d)

[]

^{*}The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 11 Pages

Exhibit Index Contained on Page 9

CUSIP NO. 640505-10-3 13 G Page 2 of 11

1	NAME OF REPORTIN	NAME OF REPORTING PERSONS		
2	Nokia Ventures, L.P. (CHECK THE APPROI		BER OF A GROUP (See Instructions)	
	(a)			
	[]			
	(b)			
3 4	[X] SEC USE ONLY CITIZENSHIP OR PLA	ACE OF ORGANIZATIO	N	
	Delaware			
	NUMBER OF	5	SOLE VOTING POWER	
	SHARES BENEFICIALLY		42,987,915 shares, except that N.V. I, L.L.C. (GP), the general partner of NV, may be deemed to have sole power to vote these shares, and John Malloy	
(OWNED BY EACH		(Malloy), W. Peter Buhl (Buhl) and Tantti, Ltd.(Tantti), the managing members of GP, may be deemed to have shared power to vote these shares.	
	REPORTING	6	SHARED VOTING POWER	
	PERSON		See response to row 5.	
	WITH	7	SOLE DISPOSITIVE POWER	
		8	42,987,915 shares, except that GP, the general partner of NV, may be deemed to have sole power to dispose of these shares, and Malloy, Buhl and Tantti, the managing members of GP, may be deemed to have shared power to dispose of these shares. SHARED DISPOSITIVE POWER	
		o	See response to row 7.	

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

42,987,915

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)

EXCLUDES CERTAIN SHARES (See Instructions)

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.2%

12 TYPE OF REPORTING PERSON (See Instructions)

PN

13 G

CUSIP NO. 640505-10-3

1 NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only). N.V. I, L.L.C. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) 2 (a) [] (b) [X] SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 Delaware NUMBER OF **SOLE VOTING POWER** 5 **SHARES** 42,987,915 shares, all of which are directly owned by NV. GP, the general partner of NV, may be deemed to have sole power to vote these shares, and Malloy, **BENEFICIALLY** Buhl and Tantti, the managing members of GP, may OWNED BY EACH be deemed to have shared power to vote these shares. SHARED VOTING POWER 6 REPORTING See response to row 5. **PERSON** 7 SOLE DISPOSITIVE POWER **WITH** 42,987,915 shares, all of which are directly owned by NV. GP, the general partner of NV, may be deemed to have sole power to dispose of these shares, and Malloy, Buhl and Tantti, the managing members of GP, may be deemed to have shared power to dispose of these shares.

SHARED DISPOSITIVE POWER

8

Page 3 of 11

See response to row 7.

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
10	42,987,915 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
	EXCLUDES CERTAIN SHARES (See Instructions)
11	[] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
12	4.2% TYPE OF REPORTING PERSON (See Instructions)
	00

CUSIP NO. 640505-10-3 13 G Page 4 of 11

1 NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only). John Malloy 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION U.S. Citizen NUMBER OF 5 **SOLE VOTING POWER** -()-**SHARES** SHARED VOTING POWER 6 **BENEFICIALLY** 42,987,915 shares, all of which are directly owned by OWNED BY EACH NV. GP, the general partner of NV, may be deemed to have sole power to vote these shares, and Malloy, a **REPORTING** managing member of GP, may be deemed to have shared power to vote these shares. **PERSON** 7 SOLE DISPOSITIVE POWER **WITH** -()-8 SHARED DISPOSITIVE POWER 42,987,915 shares, all of which are directly owned by NV. GP, the general partner of NV, may be deemed to have sole power to dispose of these shares, and

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

Malloy, a managing member of GP, may be deemed to have shared power to dispose of these shares.

42,987,915
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)

EXCLUDES CERTAIN SHARES (See Instructions)

[]
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.2%

TYPE OF REPORTING PERSON (See Instructions)

IN

CUSIP NO. 640505-10-3 13 G Page 5 of 11

1 NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only). W. Peter Buhl 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION U.S. Citizen NUMBER OF 5 **SOLE VOTING POWER** -()-**SHARES** SHARED VOTING POWER. 6 **BENEFICIALLY** 42,987,915 shares, all of which are directly owned by OWNED BY EACH NV. GP, the general partner of NV, may be deemed to have sole power to vote these shares, and Buhl, a REPORTING managing member of GP, may be deemed to have shared power to vote these shares. **PERSON** 7 SOLE DISPOSITIVE POWER **WITH** -()-8 SHARED DISPOSITIVE POWER 42,987,915 shares, all of which are directly owned by NV. GP, the general partner of NV, may be deemed to have sole power to dispose of these shares, and

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

Buhl, a managing member of GP, may be deemed to

have shared power to dispose of these shares.

42,987,915 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)

EXCLUDES CERTAIN SHARES (See Instructions)

[]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11

4.2%

TYPE OF REPORTING PERSON (See Instructions) 12

IN

CUSIP NO. 640505-10-3 13 G Page 6 of 11

1 NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only). Tantti, Ltd. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION Finland NUMBER OF 5 **SOLE VOTING POWER** -()-**SHARES** SHARED VOTING POWER 6 **BENEFICIALLY** 42,987,915 shares, all of which are directly owned by OWNED BY EACH NV. GP, the general partner of NV, may be deemed to have sole power to vote these shares, and Tantti, a REPORTING managing member of GP, may be deemed to have shared power to vote these shares. **PERSON** 7 SOLE DISPOSITIVE POWER **WITH** -()-8 SHARED DISPOSITIVE POWER 42,987,915 shares, all of which are directly owned by NV. GP, the general partner of NV, may be deemed to have sole power to dispose of these shares, and

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

Tantti, a managing member of GP, may be deemed to

have shared power to dispose of these shares.

42,987,915

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)

EXCLUDES CERTAIN SHARES (See Instructions)

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.2%

12 TYPE OF REPORTING PERSON (See Instructions)

OO

CUSIP NO. 640505-10-3

13 G

Page 7 of 11

This Amendment No. 1 amends the Statement on Schedule 13G previously filed by Nokia Ventures, L.P., a Delaware limited partnership, N.V. I, L.L.C., a Delaware limited liability company, John Malloy, W. Peter Buhl and Tantti, Ltd. The foregoing entities and individuals are collectively referred to as the Reporting Persons. Only those items as to which there has been a change are included in Amendment No. 1.

ITEM 2(A).

NAME OF PERSONS FILING

This Statement is filed by Nokia Ventures, L.P., a Delaware limited partnership, N.V. I, L.L.C., a Delaware limited liability company, John Malloy, W. Peter Buhl and Tantti, Ltd. The foregoing entities and individuals are collectively referred to as the Reporting Persons.

GP, the general partner of NV, may be deemed to have sole power to vote and sole power to dispose of shares of the issuer directly owned by NV. Malloy, Buhl and Tantti are the managing members of GP and may be deemed to have shared power to vote and shared power to dispose of shares of the issuer directly owned by NV.

ITEM 4.

OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a)

Amount beneficially owned:

See Row 9 of cover page for each Reporting Person.

(b)

Percent of Class:

See Row 11 of cover page for each Reporting Person.

(c)

Number of shares as to which such person has:
<u>(i)</u>
Sole power to vote or to direct the vote:
See Row 5 of cover page for each Reporting Person.
(ii)
Shared power to vote or to direct the vote:
See Row 6 of cover page for each Reporting Person.
(iii)
Sole power to dispose or to direct the disposition of:
See Row 7 of cover page for each Reporting Person.
<u>(iv)</u>
Shared power to dispose or to direct the disposition of:
See Row 8 of cover page for each Reporting Person.
ITEM 5.
OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X] Yes

CUSIP NO. 640505-10-3

13 G

Page 8 of 11

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 8, 2008 Nokia Ventures, L.P. /s/ Andrew Thornborrow By: N.V. I, L.L.C., its General Partner Andrew Thornborrow By: Andrew Thornborrow, Attorney-in-Fact N.V. I, L.L.C. /s/ Andrew Thornborrow By: Andrew Thornborrow Andrew Thornborrow Attorney-in-Fact John Malloy /s/ Andrew Thornborrow By: Andrew Thornborrow, Attorney-in-Fact

Andrew Thornborrow*

15

W. Peter Buhl
/s/ Andrew Thornborrow
By: Andrew Thornborrow, Attorney-in-Fact
Andrew Thornborrow*
Tantti, Ltd.
/s/ Andrew Thornborrow
By: Antti Kokinen
Andrew Thornborrow*
By: Andrew Thornborrow, Attorney-in-Fact
* Signed pursuant to a Power of Attorney attached as Exhibit B
The original statement shall be signed by each person on whose behalf the statement is filed or his authorized

representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the

statement shall be typed or printed beneath his signature.

<i>NOTE</i> : Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. <i>See</i> §240.13d-7 for	
other parties for whom copies are to be sent.	
Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C 1001)	7.

CUSIP NO. 640505-10-3

13 G

Page 9 of 11

EXHIBIT INDEX

Found on

Sequentially

<u>Numbered Page</u>

Exhibit A: Agreement of Joint Filing 10
Exhibit B: Power of Attorney 11

CUSIP NO. 640505-10-3

13 G

Page 10 of 11

EXHIBIT A

Agreement of Joint Filing

The Reporting Persons hereby agree that a single Schedule 13G (or any amendment thereto) relating to the Ordinary Shares of Neomedia Technologies, Inc. shall be filed on behalf of each of the Reporting Persons. Note that copies of the applicable Agreement of Joint Filing are already on file with the appropriate agencies.

CUSIP NO. 640505-10-3

13 G

Page 11 of 11

EXHIBIT B

Power of Attorney

Each of the undersigned entities and individuals (collectively, the Reporting Persons) hereby authorizes and designates N.V. I, L.L.C. or such other person or entity as is designated in writing by John Malloy (the Designated Filer) as the beneficial owner to prepare and file on behalf of such Reporting Person individually, or jointly together with the other Reporting Persons, any and all reports, notices, communications and other documents (including, but not limited to, reports on Schedule 13D, Schedule 13G, Form 13-F, Form 3, Form 4 and Form 5) that such Reporting Person may be required to file with the United States Securities and Exchange Commission pursuant to the Securities Act of 1933, as amended (together with the implementing regulations thereto, the Act) and the Securities Exchange Act of 1934, as amended (together with the implementing regulations thereto, the Exchange Act) (collectively, the Reports) with respect to each Reporting Person s ownership of, or transactions in, securities of any entity whose securities are beneficially owned (directly or indirectly) by such Reporting Person (collectively, the Companies).

Each Reporting Person hereby further authorizes and designates Andrew Thornborrow (the Authorized Signatory) to execute and file on behalf of such Reporting Person the Reports and to perform any and all other acts, which in the opinion of the Designated Filer or Authorized Signatory may be necessary or incidental to the performance of the foregoing powers herein granted.

The authority of the Designated Filer and the Authorized Signatory under this Document with respect to each Reporting Person shall continue until such Reporting Person is no longer required to file any Reports with respect to the Reporting Person s ownership of, or transactions in, the securities of the Companies, unless earlier revoked in writing. Each Reporting Person acknowledges that the Designated Filer and the Authorized Signatory are not assuming any of the Reporting Person s responsibilities to comply with the Act or the Exchange Act.

N.V. I, L.L.C.
/s/ John Malloy
By: John Malloy, Member
John Malloy

Date: February 8, 2008

Nokia Ventures, L.P.

/s/ John Malloy		
By: N.V. I, L.L.C., its General Partner		
John Malloy		
By: John Malloy, Member		
John Malloy		
/s/ John Malloy		
John Malloy		
W. Peter Buhl		
/s/ W. Peter Buhl		
W. Peter Buhl		
Tantti, Ltd.		
/s/ Antti Kokinen		
By: Antti Kokinen		
Antti Kokinen		