

Edgar Filing: - Form

Form

Unknown document format

style="VERTICAL-ALIGN: bottom; TEXT-ALIGN: left; WIDTH: 1%; BACKGROUND-COLOR: #ffffff" valign="bottom" nowrap="nowrap">

\$  
802,923

Adjustments to reconcile net income to net cash provided by operating activities:

Depreciation of property and equipment

4,097

3,586

16,402

12,876

Amortization of intangible assets

1,566

940

4,386

3,760

Stock-based compensation

24,875

22,359

89,326

87,459

Realized loss on marketable securities

1,477

4

1,803

176

Decrease in trade and other receivables, net

(215,293  
)

(185,036  
)

(20,401  
)

11,899

Increase in deferred revenues, trade payables and other accrued liabilities

158,587

130,781

174,511

105,875

Deferred income taxes, net

35,562

36,124

42,753

64,630

Net cash provided by operating activities

249,120

248,066

1,130,085

1,089,598

Cash flow from investing activities:

Cash paid in conjunction with acquisition, net of acquired cash

(154,902  
)

-

(154,902  
)

-

Investment in property and equipment

(4,033  
)

(6,297  
)

(17,149  
)

(28,784  
)

Net cash used in investing activities

(158,935  
)

(6,297  
)

(172,051  
)

(28,784  
)

Cash flow from financing activities:

Proceeds from issuance of shares upon exercise of options

171,129

7,488

353,499

127,518

Purchase of treasury shares

(304,926  
)

(249,704

)  
(1,103,865  
)  
(995,322  
)  
Payments related to shares withheld for taxes  
(307  
)  
(561  
)  
(4,624  
)  
(5,397  
)  
Net cash used in financing activities  
(134,104  
)  
(242,777  
)  
(754,990  
)  
(873,201  
)  
Unrealized gain (loss) on marketable securities, net  
11,273  
(15,546  
)  
(11,965  
)  
(8,592  
)  
Increase (decrease) in cash and cash equivalents, marketable securities and short term deposits  
(32,646  
)

(16,554  
)

191,079

179,021

Cash and cash equivalents, marketable securities and short term deposits at the beginning of the period

4,071,770

3,864,599

3,848,045

3,669,024

Cash and cash equivalents, marketable securities and short term deposits at the end of the period

\$  
4,039,124

\$  
3,848,045

\$  
4,039,124

\$  
3,848,045

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CHECK POINT SOFTWARE TECHNOLOGIES  
LTD.

By: /s/ Tal Payne  
Tal Payne  
Chief Financial Officer & Chief Operating Officer

January 30, 2019

©2019 Check Point Software Technologies Ltd. All rights reserved | P. 11

---