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CHUBB CORP  
Form 13F-HR  
February 11, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2004

Check here if Amendment [ ]; Amendment Number: \_\_\_\_\_  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Chubb Corporation  
Address: 15 Mountain View Road  
P. O. Box 1615  
Warren, NJ 07061-1615

Form 13F File Number: 28-327

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Henry B. Schram  
Title: Senior Vice President and Chief Accounting Officer  
Phone: 908-903-2301

Signature, Place, and Date of Signing:

/s/ Henry B. Schram Warren, New Jersey February 11, 2005  
-----  
[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None

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## FORM 13F SUMMARY PAGE

Report Summary:

|   |             |  |
|---|-------------|--|
| Number of Other Included Managers:      | 2           |  |
| Form 13F Information Table Entry Total: | 247         |  |
| Form 13F Information Table Value Total: | \$ 954,587  |  |
|   | (thousands) |  |

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| No. | Form 13F File Number | Name                      |
|-----|----------------------|---------------------------|
| 01  | 28 - 2490            | Federal Insurance Company |
| 02  | 28 - 2804            | Pacific Indemnity Company |

|                           |                       |
|---------------------------|-----------------------|
| NAME OF REPORTING MANAGER | THE CHUBB CORPORATION |
| PERIOD ENDING             | DECEMBER 31, 2004     |

|        |          |                       |
|--------|----------|-----------------------|
| PAGE 1 | FORM 13F | FILE NUMBER: 28 - 327 |
|--------|----------|-----------------------|

### INVESTMENT DISCRETION

| NAME OF ISSUER            | CLASS | CUSIP       | FAIR MARKET<br>VALUE<br>(000) | SHARES  | SOLE | SHARED | SHARED<br>OTHERS | M |
|---------------------------|-------|-------------|-------------------------------|---------|------|--------|------------------|---|
|                           |       |             |                               |         |      |        |                  |   |
| AMDOC'S LTD (DOX)         | COM   | G02602-10-3 | 2,363                         | 90,000  |      | X      |                  |   |
| AMDOC'S LTD (DOX)         | COM   | G02602-10-3 | 788                           | 30,000  |      | X      |                  |   |
| AXIS CAPITAL HOLDINGS LTD | COM   | G0692U-10-9 | 6,840                         | 250,000 |      | X      |                  |   |
| XL CAPITAL LTD CLASS A    | COM   | G98255-10-5 | 3                             | 33      |      | X      |                  |   |
| XL CAPITAL LTD CLASS A    | COM   | G98255-10-5 | 6,212                         | 80,000  |      | X      |                  |   |
| AGCO CORP                 | COM   | 001084-10-2 | 2,189                         | 100,000 |      | X      |                  |   |
| AGCO CORP                 | COM   | 001084-10-2 | 2,189                         | 100,000 |      | X      |                  |   |
| AMEREN CORPORATION        | COM   | 023608-10-2 | 9,356                         | 186,600 |      | X      |                  |   |
| AMEREN CORPORATION        | COM   | 023608-10-2 | 4,683                         | 93,400  |      | X      |                  |   |
| AMERICAN ELEC PWR         | COM   | 025537-10-1 | 5,151                         | 150,000 |      | X      |                  |   |
| AMERICAN ELEC PWR         | COM   | 025537-10-1 | 6,010                         | 175,000 |      | X      |                  |   |
| AMERICAN ELEC PWR         | COM   | 025537-10-1 | 3,434                         | 100,000 |      | X      |                  |   |
| AMERISOURCEBERGEN CORP    | COM   | 03073E-10-5 | 2,347                         | 40,000  |      | X      |                  |   |
| AMGEN INC                 | COM   | 031162-10-0 | 6,415                         | 100,000 |      | X      |                  |   |
| APPLIED MATERIALS         | COM   | 038222-10-5 | 3,430                         | 200,600 |      | X      |                  |   |
| ATMOS ENERGY CORP         | COM   | 049560-10-5 | 1,915                         | 70,000  |      | X      |                  |   |
| ATMOS ENERGY CORP         | COM   | 049560-10-5 | 15,042                        | 550,000 |      | X      |                  |   |

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|                          |     |             |        |         |   |
|--------------------------|-----|-------------|--------|---------|---|
| BJ'S WHOLESALE CLUB INC  | COM | 05548J-10-6 | 3,091  | 106,100 | X |
| BJ'S WHOLESALE CLUB INC  | COM | 05548J-10-6 | 2,156  | 74,000  | X |
| BMC SOFTWARE INC         | COM | 055921-10-0 | 2,790  | 150,000 | X |
| BMC SOFTWARE INC         | COM | 055921-10-0 | 1,116  | 60,000  | X |
| BANK OF AMERICA          | COM | 060505-10-4 | 940    | 20,000  | X |
| BANK OF AMERICA          | COM | 060505-10-4 | 4,699  | 100,000 | X |
| BARR PHARMACEUTICALS INC | COM | 068306-10-9 | 6,376  | 140,000 | X |
| BAXTER INTERNATIONAL INC | COM | 071813-10-9 | 5,181  | 150,000 | X |
| BOWATER INC              | COM | 102183-10-0 | 6,156  | 140,000 | X |
| BRINKER INTL             | COM | 109641-10-0 | 3,507  | 100,000 | X |
| BRISTOL MYERS SQUIBB     | COM | 110122-10-8 | 4,868  | 190,000 | X |
| BRISTOL MYERS SQUIBB     | COM | 110122-10-8 | 7,686  | 300,000 | X |
| CSX CORP                 | COM | 126408-10-3 | 4,409  | 110,000 | X |
| CSX CORP                 | COM | 126408-10-3 | 1,603  | 40,000  | X |
| CVS CORP                 | COM | 126650-10-0 | 2,772  | 61,500  | X |
| CVS CORP                 | COM | 126650-10-0 | 3,087  | 68,500  | X |
| CATERPILLAR INC -UK      | COM | 149123-10-1 | 708    | 8,800   | X |
| CELESTICA INC            | COM | 15101Q-10-8 | 2,258  | 160,000 | X |
| CELESTICA INC            | COM | 15101Q-10-8 | 1,411  | 100,000 | X |
| CENTURYTEL INC           | COM | 156700-10-6 | 5,675  | 160,000 | X |
| CHEVRONTEXACO CORP       | COM | 166764-10-0 | 10,502 | 200,000 | X |
| CINERGY CORP             | COM | 172474-10-8 | 5,412  | 130,000 | X |
| CINERGY CORP             | COM | 172474-10-8 | 5,208  | 125,100 | X |
| CINERGY CORP             | COM | 172474-10-8 | 6,448  | 154,900 | X |
| CISCO SYSTEMS INC        | COM | 17275R-10-2 | 2,434  | 126,000 | X |
| CISCO SYSTEMS INC        | COM | 17275R-10-2 | 464    | 24,000  | X |
| CITIGROUP INC            | COM | 172967-10-1 | 289    | 6,000   | X |
| CITIGROUP INC            | COM | 172967-10-1 | 5,011  | 104,000 | X |

NAME OF REPORTING MANAGER  
PERIOD ENDING

THE CHUBB CORPORATION  
DECEMBER 31, 2004

PAGE 2

FORM 13F

FILE NUMBER: 28 - 327

INVESTMENT DISCRETION

| NAME OF ISSUER               | CLASS | CUSIP       | FAIR MARKET    |         | SOLE | SHARED | SHARED<br>OTHERS |
|------------------------------|-------|-------------|----------------|---------|------|--------|------------------|
|                              |       |             | VALUE<br>(000) | SHARES  |      |        |                  |
| CITIGROUP INC                | COM   | 172967-10-1 | 1,927          | 40,000  |      | X      |                  |
| CLEAR CHANNEL COMMUNICATIONS | COM   | 184502-10-2 | 2,512          | 75,000  |      | X      |                  |
| COCA COLA ENTERPRISES        | COM   | 191219-10-4 | 2,206          | 105,800 |      | X      |                  |
| COCA COLA ENTERPRISES        | COM   | 191219-10-4 | 625            | 30,000  |      | X      |                  |
| COLGATE PALMOLIVE            | COM   | 194162-10-3 | 4,093          | 80,000  |      | X      |                  |
| COMCAST CORP-CL A            | COM   | 20030N-10-1 | 998            | 30,000  |      | X      |                  |
| COMCAST CORP NEW CL A SPL    | COM   | 20030N-20-0 | 1,970          | 60,000  |      | X      |                  |
| COMCAST CORP NEW CL A SPL    | COM   | 20030N-20-0 | 985            | 30,000  |      | X      |                  |
| COMERICA INC                 | COM   | 200340-10-7 | 4,882          | 80,000  |      | X      |                  |
| COMERICA INC                 | COM   | 200340-10-7 | 1,220          | 20,000  |      | X      |                  |
| COMMUNITY HEALTH SYSTEMS INC | COM   | 203668-10-8 | 5,158          | 185,000 |      | X      |                  |
| CONSOLIDATED EDISON INC      | COM   | 209115-10-4 | 2,188          | 50,000  |      | X      |                  |
| CONSOLIDATED EDISON INC      | COM   | 209115-10-4 | 7,153          | 163,500 |      | X      |                  |
| CONSOLIDATED EDISON INC      | COM   | 209115-10-4 | 4,375          | 100,000 |      | X      |                  |
| COOPER TIRE                  | COM   | 216831-10-7 | 539            | 25,000  |      | X      |                  |

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|                             |     |             |       |         |   |
|-----------------------------|-----|-------------|-------|---------|---|
| COOPER TIRE                 | COM | 216831-10-7 | 3,987 | 185,000 | X |
| COUNTRYWIDE FINANCIAL CORP  | COM | 222372-10-4 | 4,441 | 120,000 | X |
| DPL INC                     | COM | 233293-10-9 | 7,627 | 303,755 | X |
| DPL INC                     | COM | 233293-10-9 | 5,932 | 236,245 | X |
| DTE ENERGY COMPANY          | COM | 233331-10-7 | 6,470 | 150,000 | X |
| DTE ENERGY COMPANY          | COM | 233331-10-7 | 4,313 | 100,000 | X |
| DTE ENERGY COMPANY          | COM | 233331-10-7 | 4,300 | 99,700  | X |
| DEAN FOODS CO               | COM | 242370-10-4 | 5,272 | 160,000 | X |
| DEVON ENERGY CORPORATION    | COM | 25179M-10-3 | 3,892 | 100,000 | X |
| DEVON ENERGY CORPORATION    | COM | 25179M-10-3 | 2,724 | 70,000  | X |
| DIRECTV GROUP INC/THE       | COM | 25459L-10-6 | 2,511 | 150,000 | X |
| DIRECTV GROUP INC/THE       | COM | 25459L-10-6 | 2,511 | 150,000 | X |
| DOLLAR TREE STORES INC      | COM | 256747-10-6 | 3,683 | 128,000 | X |
| DOMINION RESOURCES INC/VA   | COM | 25746U-10-9 | 9,158 | 135,200 | X |
| DOMINION RESOURCES INC/VA   | COM | 25746U-10-9 | 2,710 | 40,000  | X |
| ENERGY EAST CORPORATION     | COM | 29266M-10-9 | 2,577 | 96,600  | X |
| ENERGY EAST CORPORATION     | COM | 29266M-10-9 | 8,652 | 324,300 | X |
| ENERGY EAST CORPORATION     | COM | 29266M-10-9 | 4,416 | 165,500 | X |
| ENGELHARD CORP              | COM | 292845-10-4 | 3,398 | 110,800 | X |
| FPL GROUP                   | COM | 302571-10-4 | 8,970 | 120,000 | X |
| FPL GROUP                   | COM | 302571-10-4 | 3,737 | 50,000  | X |
| FIRST HEALTH GROUP CORP     | COM | 320960-10-7 | 561   | 30,000  | X |
| FIRST HEALTH GROUP CORP     | COM | 320960-10-7 | 4,303 | 230,000 | X |
| FIRST HEALTH GROUP CORP     | COM | 320960-10-7 | 935   | 50,000  | X |
| FISERVE INC                 | COM | 337738-10-8 | 4,019 | 100,000 | X |
| FISERVE INC                 | COM | 337738-10-8 | 1,005 | 25,000  | X |
| FIRSTENERGY CORP            | COM | 337932-10-7 | 2,371 | 60,000  | X |
| FIRSTENERGY CORP            | COM | 337932-10-7 | 5,164 | 130,700 | X |
| FIRSTENERGY CORP            | COM | 337932-10-7 | 5,306 | 134,300 | X |
| FREESCALE SEMICONDUCTOR INC | COM | 35687M-20-6 | 593   | 32,274  | X |

NAME OF REPORTING MANAGER  
PERIOD ENDING

THE CHUBB CORPORATION  
DECEMBER 31, 2004

PAGE 3

FORM 13F

FILE NUMBER: 28 - 327

INVESTMENT DISCRETION

| NAME OF ISSUER              | CLASS | CUSIP       | FAIR MARKET    |         | SOLE | SHARED | SHARED<br>OTHERS |
|-----------------------------|-------|-------------|----------------|---------|------|--------|------------------|
|                             |       |             | VALUE<br>(000) | SHARES  |      |        |                  |
| GENERAL ELECTRIC            | COM   | 369604-10-3 | 6,935          | 190,000 |      | X      |                  |
| GENERAL ELECTRIC            | COM   | 369604-10-3 | 2,555          | 70,000  |      | X      |                  |
| GENERAL MILLS INC           | COM   | 370334-10-4 | 5,965          | 120,000 |      | X      |                  |
| GLAXOSMITHKLINE PLC-ADR     | COM   | 37733W-10-5 | 4,739          | 100,000 |      | X      |                  |
| GREAT PLAINS ENERGY INC     | COM   | 391164-10-0 | 7,134          | 235,600 |      | X      |                  |
| GREAT PLAINS ENERGY INC     | COM   | 391164-10-0 | 5,193          | 171,500 |      | X      |                  |
| HCA INC                     | COM   | 404119-10-9 | 6,194          | 155,000 |      | X      |                  |
| HARTFORD FINANCIAL SERVICES | COM   | 416515-10-4 | 2,772          | 40,000  |      | X      |                  |
| HARTFORD FINANCIAL SERVICES | COM   | 416515-10-4 | 2,772          | 40,000  |      | X      |                  |
| HJ HEINZ CO                 | COM   | 423074-10-3 | 5,848          | 150,000 |      | X      |                  |
| HEWLETT PACKARD             | COM   | 428236-10-3 | 3,250          | 155,000 |      | X      |                  |
| HEWLETT PACKARD             | COM   | 428236-10-3 | 3,041          | 145,000 |      | X      |                  |
| HONEYWELL INTERNATIONAL INC | COM   | 438516-10-6 | 2,545          | 71,878  |      | X      |                  |

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|                              |     |             |       |         |   |
|------------------------------|-----|-------------|-------|---------|---|
| HONEYWELL INTERNATIONAL INC  | COM | 438516-10-6 | 1,770 | 50,000  | X |
| INCO LTD                     | COM | 453258-40-2 | 5,149 | 140,000 | X |
| INTEL CORP                   | COM | 458140-10-0 | 1,403 | 60,000  | X |
| INTEL CORP                   | COM | 458140-10-0 | 2,339 | 100,000 | X |
| INTERNATIONAL PAPER CO       | COM | 460146-10-3 | 5,040 | 120,000 | X |
| INTERPUBLIC GROUP OF COS INC | COM | 460690-10-0 | 4,020 | 300,000 | X |
| IVAX CORP                    | COM | 465823-10-2 | 1,428 | 90,250  | X |
| IVAX CORP                    | COM | 465823-10-2 | 2,527 | 159,750 | X |
| JP MORGAN CHASE & CO         | COM | 46625H-10-0 | 1,810 | 46,400  | X |
| JP MORGAN CHASE & CO         | COM | 46625H-10-0 | 5,430 | 139,200 | X |
| JP MORGAN CHASE & CO         | COM | 46625H-10-0 | 1,560 | 40,000  | X |
| JONES APPAREL GROUP INC      | COM | 480074-10-3 | 4,388 | 120,000 | X |
| KEYSPAN CORP                 | COM | 49337W-10-0 | 2,320 | 58,800  | X |
| KEYSPAN CORP                 | COM | 49337W-10-0 | 7,022 | 178,000 | X |
| KEYSPAN CORP                 | COM | 49337W-10-0 | 5,523 | 140,000 | X |
| LABORATORY CRP OF AMER HLDG  | COM | 50540R-40-9 | 5,580 | 112,000 | X |
| LABORATORY CRP OF AMER HLDG  | COM | 50540R-40-9 | 1,395 | 28,000  | X |
| LIZ CLAIBORNE INC            | COM | 539320-10-1 | 4,221 | 100,000 | X |
| LIZ CLAIBORNE INC            | COM | 539320-10-1 | 2,533 | 60,000  | X |
| MEMC ELECTRONIC MATERIAL     | COM | 552715-10-4 | 4,638 | 350,000 | X |
| MEMC ELECTRONIC MATERIAL     | COM | 552715-10-4 | 662   | 50,000  | X |
| MANOR CARE INC               | COM | 564055-10-1 | 4,252 | 120,000 | X |
| MANOR CARE INC               | COM | 564055-10-1 | 2,126 | 60,000  | X |
| MANULIFE FINANCIAL SERVICE   | COM | 56501R-10-6 | 2,650 | 57,367  | X |
| MARATHON OIL CORP            | COM | 565849-10-6 | 4,701 | 125,000 | X |
| MCDONALDS CORP               | COM | 580135-10-1 | 2,465 | 76,900  | X |
| MCDONALDS CORP               | COM | 580135-10-1 | 3,946 | 123,100 | X |
| MEDCO HEALTH SOLUTIONS INC   | COM | 58405U-10-2 | 3,328 | 80,000  | X |
| MEDCO HEALTH SOLUTIONS INC   | COM | 58405U-10-2 | 1,664 | 40,000  | X |
| MERRILL LYNCH & CO           | COM | 590188-10-8 | 5,379 | 90,000  | X |
| MERRILL LYNCH & CO           | COM | 590188-10-8 | 598   | 10,000  | X |
| MICROSOFT CORP               | COM | 594918-10-4 | 1,069 | 40,000  | X |

NAME OF REPORTING MANAGER  
PERIOD ENDING

THE CHUBB CORPORATION  
DECEMBER 31, 2004

PAGE 4

FORM 13F

FILE NUMBER: 28 - 327

INVESTMENT DISCRETION

| NAME OF ISSUER              | CLASS | CUSIP       | FAIR MARKET    |         | SOLE | SHARED | SHARED<br>OTHERS | M |
|-----------------------------|-------|-------------|----------------|---------|------|--------|------------------|---|
|                             |       |             | VALUE<br>(000) | SHARES  |      |        |                  |   |
| MICROSOFT CORP              | COM   | 594918-10-4 | 17,101         | 640,000 |      | X      |                  |   |
| MICROSOFT CORP              | COM   | 594918-10-4 | 3,206          | 120,000 |      | X      |                  |   |
| MORGAN STANLEY DEAN WITTER  | COM   | 617446-44-8 | 6,107          | 110,000 |      | X      |                  |   |
| MOTOROLA INC                | COM   | 620076-10-9 | 5,028          | 292,300 |      | X      |                  |   |
| NATIONAL CITY CORP          | COM   | 635405-10-3 | 2,629          | 70,000  |      | X      |                  |   |
| NATIONAL CITY CORP          | COM   | 635405-10-3 | 4,457          | 118,700 |      | X      |                  |   |
| NATIONAL CITY CORP          | COM   | 635405-10-3 | 3,192          | 85,000  |      | X      |                  |   |
| NATIONAL SEMICONDUCTOR CORP | COM   | 637640-10-3 | 3,841          | 214,000 |      | X      |                  |   |
| NATIONAL SEMICONDUCTOR CORP | COM   | 637640-10-3 | 897            | 50,000  |      | X      |                  |   |
| NEWELL RUBBERMAID INC       | COM   | 651229-10-6 | 2,671          | 110,400 |      | X      |                  |   |
| NEWELL RUBBERMAID INC       | COM   | 651229-10-6 | 2,893          | 119,600 |      | X      |                  |   |

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|                              |     |             |        |         |   |
|------------------------------|-----|-------------|--------|---------|---|
| NEWTEK BUSINESS SERVICES INC | COM | 652526-10-4 | 9      | 2,000   | X |
| NEWTEK BUSINESS SERVICES INC | COM | 652526-10-4 | 148    | 34,500  | X |
| NISOURCE INC                 | COM | 65473P-10-5 | 7,634  | 335,100 | X |
| NISOURCE INC                 | COM | 65473P-10-5 | 6,034  | 264,900 | X |
| NOKIA OXJ                    | COM | 654902-20-4 | 506    | 32,306  | X |
| NOKIA OXJ                    | COM | 654902-20-4 | 807    | 51,494  | X |
| NOKIA OXJ                    | COM | 654902-20-4 | 1,351  | 86,200  | X |
| NORFOLK SOUTHERN CORPORATION | COM | 655844-10-8 | 4,705  | 130,000 | X |
| NORFOLK SOUTHERN CORPORATION | COM | 655844-10-8 | 3,257  | 90,000  | X |
| NORTHROP GRUMMAN CORP        | COM | 666807-10-2 | 4,544  | 83,600  | X |
| NSTAR                        | COM | 67019E-10-7 | 830    | 15,300  | X |
| NSTAR                        | COM | 67019E-10-7 | 9,743  | 179,500 | X |
| NSTAR                        | COM | 67019E-10-7 | 4,614  | 85,000  | X |
| OGE ENERGY CORP              | COM | 670837-10-3 | 928    | 35,000  | X |
| OGE ENERGY CORP              | COM | 670837-10-3 | 5,188  | 195,700 | X |
| OGE ENERGY CORP              | COM | 670837-10-3 | 6,471  | 244,100 | X |
| OFFICE DEPOT INC             | COM | 676220-10-6 | 2,571  | 148,100 | X |
| OFFICE DEPOT INC             | COM | 676220-10-6 | 1,769  | 101,900 | X |
| OMNICARE INC                 | COM | 681904-10-8 | 4,674  | 135,000 | X |
| ORACLE CORP                  | COM | 68389X-10-5 | 686    | 50,000  | X |
| ORACLE CORP                  | COM | 68389X-10-5 | 2,195  | 160,000 | X |
| ORACLE CORP                  | COM | 68389X-10-5 | 1,098  | 80,000  | X |
| PNC FINANCIAL                | COM | 693475-10-5 | 4,021  | 70,000  | X |
| PNC FINANCIAL                | COM | 693475-10-5 | 9,190  | 160,000 | X |
| PNC FINANCIAL                | COM | 693475-10-5 | 2,872  | 50,000  | X |
| PPL CORPORATION              | COM | 69351T-10-6 | 5,861  | 110,000 | X |
| PPL CORPORATION              | COM | 69351T-10-6 | 4,795  | 90,000  | X |
| PEPCO HOLDINGS INC           | COM | 713291-10-2 | 2,132  | 100,000 | X |
| PEPCO HOLDINGS INC           | COM | 713291-10-2 | 6,984  | 327,600 | X |
| PEPCO HOLDINGS INC           | COM | 713291-10-2 | 6,195  | 290,600 | X |
| PFIZER INC                   | COM | 717081-10-3 | 3,765  | 140,000 | X |
| PFIZER INC                   | COM | 717081-10-3 | 2,151  | 80,000  | X |
| PINNACLE WEST CAPITAL        | COM | 723484-10-1 | 2,221  | 50,000  | X |
| PINNACLE WEST CAPITAL        | COM | 723484-10-1 | 11,547 | 260,000 | X |

NAME OF REPORTING MANAGER  
PERIOD ENDING

THE CHUBB CORPORATION  
DECEMBER 31, 2004

PAGE 5

FORM 13F

FILE NUMBER: 28 - 327

INVESTMENT DISCRETION

| NAME OF ISSUER              | CLASS | CUSIP       | FAIR MARKET    |         | SOLE | SHARED | SHARED<br>OTHERS | M |
|-----------------------------|-------|-------------|----------------|---------|------|--------|------------------|---|
|                             |       |             | VALUE<br>(000) | SHARES  |      |        |                  |   |
| PINNACLE WEST CAPITAL       | COM   | 723484-10-1 | 3,109          | 70,000  |      | X      |                  |   |
| PRIDE INTERNATIONAL INC     | COM   | 74153Q-10-2 | 2,259          | 110,000 |      | X      |                  |   |
| PRIDE INTERNATIONAL INC     | COM   | 74153Q-10-2 | 2,465          | 120,000 |      | X      |                  |   |
| PROGRESS ENERGY INC         | COM   | 743263-10-5 | 905            | 20,000  |      | X      |                  |   |
| PROGRESS ENERGY INC         | COM   | 743263-10-5 | 7,338          | 162,200 |      | X      |                  |   |
| PROGRESS ENERGY INC         | COM   | 743263-10-5 | 5,899          | 130,400 |      | X      |                  |   |
| PUBLIC SVC ENTERPRISE GROUP | COM   | 744573-10-6 | 5,177          | 100,000 |      | X      |                  |   |
| PUBLIC SVC ENTERPRISE GROUP | COM   | 744573-10-6 | 2,589          | 50,000  |      | X      |                  |   |
| PUBLIC SVC ENTERPRISE GROUP | COM   | 744573-10-6 | 10,354         | 200,000 |      | X      |                  |   |

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|                             |     |             |       |         |   |
|-----------------------------|-----|-------------|-------|---------|---|
| PUGET ENERGY INC            | COM | 745310-10-2 | 6,533 | 264,500 | X |
| PUGET ENERGY INC            | COM | 745310-10-2 | 4,765 | 192,900 | X |
| ROWAN COMPANIES INC         | COM | 779382-10-0 | 3,367 | 130,000 | X |
| ROYAL DUTCH PETRO-NY SHARES | COM | 780257-80-4 | 5,738 | 100,000 | X |
| SBC COMMUNICATIONS INC      | COM | 78387G-10-3 | 2,577 | 100,000 | X |
| SBC COMMUNICATIONS INC      | COM | 78387G-10-3 | 5,412 | 210,000 | X |
| SBC COMMUNICATIONS INC      | COM | 78387G-10-3 | 9,793 | 380,000 | X |
| SAFEWAY INC                 | COM | 786514-20-8 | 3,948 | 200,000 | X |
| SAFEWAY INC                 | COM | 786514-20-8 | 987   | 50,000  | X |
| ST PAUL TRAVELERS COMPANIES | COM | 792860-10-8 | 655   | 17,678  | X |
| ST PAUL TRAVELERS COMPANIES | COM | 792860-10-8 | 2,983 | 80,481  | X |
| ST PAUL TRAVELERS COMPANIES | COM | 792860-10-8 | 1,922 | 51,841  | X |
| SARA LEE CORP               | COM | 803111-10-3 | 724   | 30,000  | X |
| SARA LEE CORP               | COM | 803111-10-3 | 2,414 | 100,000 | X |
| SARA LEE CORP               | COM | 803111-10-3 | 1,690 | 70,000  | X |
| SCANA CORP                  | COM | 80589M-10-2 | 2,983 | 75,700  | X |
| SCANA CORP                  | COM | 80589M-10-2 | 4,586 | 116,400 | X |
| SCANA CORP                  | COM | 80589M-10-2 | 8,191 | 207,900 | X |
| SOUTHERN CO                 | COM | 842587-10-7 | 2,313 | 69,000  | X |
| SOUTHERN CO                 | COM | 842587-10-7 | 7,341 | 219,000 | X |
| SOUTHERN CO                 | COM | 842587-10-7 | 3,754 | 112,000 | X |
| STAGE STORES                | COM | 85254C-30-5 | 326   | 7,842   | X |
| STANLEY WORKS/THE           | COM | 854616-10-9 | 4,899 | 100,000 | X |
| TAIWAN SEMICONDUCTOR        | COM | 874039-10-0 | 1,937 | 228,173 | X |
| TEVA PHARMACEUTICAL-SP ADR  | COM | 881624-20-9 | 5,375 | 180,000 | X |
| TIME WARNER INC             | COM | 887317-10-5 | 973   | 50,000  | X |
| TIME WARNER INC             | COM | 887317-10-5 | 4,085 | 210,000 | X |
| TRIAD HOSPITALS INC         | COM | 89579K-10-9 | 4,837 | 130,000 | X |
| TYCO INTERNATIONAL          | COM | 902124-10-6 | 4,289 | 120,000 | X |
| TYSON FOODS INC-CL A        | COM | 902494-10-3 | 3,680 | 200,000 | X |
| TYSON FOODS INC-CL A        | COM | 902494-10-3 | 1,700 | 92,400  | X |
| US BANCORP                  | COM | 902973-30-4 | 1,879 | 60,000  | X |
| US BANCORP                  | COM | 902973-30-4 | 2,506 | 80,000  | X |
| UNION PACIFIC CORP          | COM | 907818-10-8 | 6,052 | 90,000  | X |
| UNITED GLOBAL COM           | COM | 913247-50-8 | 1,975 | 204,459 | X |
| UNUMPROVIDENT CORP          | COM | 91529Y-10-6 | 5,023 | 280,000 | X |

NAME OF REPORTING MANAGER  
PERIOD ENDING

THE CHUBB CORPORATION  
DECEMBER 31, 2004

PAGE 6

FORM 13F

FILE NUMBER: 28 - 327

INVESTMENT DISCRETION

| NAME OF ISSUER         | CLASS | CUSIP       | FAIR MARKET    |         | SOLE | SHARED | SHARED<br>OTHERS | M |
|------------------------|-------|-------------|----------------|---------|------|--------|------------------|---|
|                        |       |             | VALUE<br>(000) | SHARES  |      |        |                  |   |
| VERIZON COMMUNICATIONS | COM   | 92343V-10-4 | 1,013          | 25,000  |      | X      |                  |   |
| VERIZON COMMUNICATIONS | COM   | 92343V-10-4 | 7,454          | 184,000 |      | X      |                  |   |
| VERIZON COMMUNICATIONS | COM   | 92343V-10-4 | 10,330         | 255,000 |      | X      |                  |   |
| VIACOM INC-CL B        | COM   | 925524-30-8 | 5,095          | 140,000 |      | X      |                  |   |
| WACHOVIA CORP          | COM   | 929903-10-2 | 5,260          | 100,000 |      | X      |                  |   |
| WASHINGTON MUTUAL INC  | COM   | 939322-10-3 | 4,651          | 110,000 |      | X      |                  |   |
| WASTE MANAGEMENT INC   | COM   | 94106L-10-9 | 2,994          | 100,000 |      | X      |                  |   |

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|                        |     |             |       |         |   |
|------------------------|-----|-------------|-------|---------|---|
| WASTE MANAGEMENT INC   | COM | 94106L-10-9 | 2,096 | 70,000  | X |
| WATSON PHARMACEUTICALS | COM | 942683-10-3 | 4,922 | 150,000 | X |
| WATSON PHARMACEUTICALS | COM | 942683-10-3 | 1,640 | 50,000  | X |
| WELLS FARGO & COMPANY  | COM | 949746-10-1 | 5,283 | 85,000  | X |
| WESTERN DIGITAL CORP   | COM | 958102-10-5 | 3,252 | 300,000 | X |
| WESTERN DIGITAL CORP   | COM | 958102-10-5 | 1,084 | 100,000 | X |
| WILMINGTON TRUST CORP  | COM | 971807-10-2 | 2,256 | 62,400  | X |
| WILMINGTON TRUST CORP  | COM | 971807-10-2 | 4,345 | 120,200 | X |
| WILMINGTON TRUST CORP  | COM | 971807-10-2 | 3,134 | 86,700  | X |
| WYETH US               | COM | 983024-10-0 | 852   | 20,000  | X |
| WYETH US               | COM | 983024-10-0 | 3,620 | 85,000  | X |
| WYETH US               | COM | 983024-10-0 | 2,768 | 65,000  | X |
| XCEL ENERGY INC        | COM | 98389B-10-0 | 7,735 | 425,000 | X |
| XCEL ENERGY INC        | COM | 98389B-10-0 | 5,782 | 317,700 | X |
| ZIMMER HOLDINGS INC    | COM | 98956P-10-2 | 324   | 4,050   | X |

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954,587

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