ARBOR REALTY TRUST INC Form SC 13G September 06, 2005

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549	
SCHEDULE 13G (Rule 13d-102)	
INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)	
Arbor Realty Trust, Inc.	
(Name of Issuer)	
Common Stock, par value \$0.01 per share	
(Title of Class of Securities)	
038923108	
(CUSIP Number)	
August 25, 2005	
(Date of Event Which Requires Filing of this Statement)	
Check the appropriate box to designate the rule pursuant to wh Schedule is filed:	nich this
[] Rule 13d-1(b) [X] Rule 13d-1(c) [] Rule 13d-1(d)	
Page 1 of 6	
CUSIP NO. 038923108 13G PAGE	2 OF 5 PAGES
1. NAMES OF REPORTING PERSONS. I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
C. Michael Kojaian	
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [] (b) []

3.	SEC USE ONLY				
4.	CITIZENSHIP OR		ORGANIZATION		
	United States o				
	NUMBER OF	5.	SOLE VOTING POWER		1,002,000
	OWNED BY	6.	SHARED VOTING POWER		0
	EACH REPORTING PERSON WITH		SOLE DISPOSITIVE POWER		1,002,000
			SHARED DISPOSITIVE POWER		0
9.		T BENEFIC	CIALLY OWNED BY EACH		1,002,000
10.		GREGATE A	AMOUNT IN ROW (9) EXCLUDES		
11.			ENTED BY AMOUNT IN ROW (9)		5.9%
12.	TYPE OF REPORTI	NG PERSON	1*		IN
			JCTIONS BEFORE FILLING OUT!		
			Page 2 of 6		
CUSIP	NO. 038923108		13G	PAGE 3	OF 5 PAGES
1.	NAMES OF REPORT	ING PERSO	DNS. DS. OF ABOVE PERSONS (ENTITIES		
	Kojaian Ventures, L.L.C.				
2.			OX IF A MEMBER OF A GROUP*		(a) [] (b) []
3.	SEC USE ONLY				
4.	CITIZENSHIP OR		ORGANIZATION		
	Michigan, Unit	ed States			
	NUMBER OF	5.	SOLE VOTING POWER		1,000,000

SHARES		
BENEFICIAL OWNED BY EACH		0
EACH REPORTING PERSON WIT	7. SOLE DISPOSITIVE POWER	1,000,000
	8. SHARED DISPOSITIVE POWER	0
9. AGGREGAT	E AMOUNT BENEFICIALLY OWNED BY EACH	1,000,000
CERTAIN		
	OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	5.9%
	REPORTING PERSON*	00
	* SEE INSTRUCTIONS BEFORE FILLING OUT!	
	Page 3 of 6	
Item 1(a).	Name of Issuer:	
	Arbor Realty Trust, Inc. ("ART")	
Item 1(b).	Address of Issuer's Principal Executive Offices: 333 Earle Ovington Boulevard Suite 900 Uniondale, NY 11553	
Item 2(a).	Names of Persons Filing:	
	C. Michael Kojaian; Kojaian Ventures, L.L.C.	
Item 2(b).	Address of Principal Business Office or, if none, H 39400 N. Woodward Avenue Suite #250 Bloomfield Hills, MI 48304	Residence:
Item 2(c).	Citizenship:	
	C. Michael Kojaian: United States of America; Koja: Ventures, L.L.C.: Michigan	ian
Item 2(d).	Title of Class of Securities:	
	Common Stock, par value \$0.01 per share	
Item 2(e).	CUSIP Number:	
	038923108	
Item 3.	If This Statement is Filed Pursuant to Rule 13d-1(113d-2(b) or (c), Check Whether the Person Filing is	

N/A

Item 4. Ownership.

(a) Amount Beneficially Owned:

Mr. Kojaian owns 2,000 shares of common stock directly. Mr. Kojaian indirectly beneficially owns 1,000,000 shares of common stock held by Kojaian Ventures, L.L.C., the sole members of which are Mr. Kojaian and Kojaian Ventures-MM, Inc. of which Mr. Kojaian is the sole stockholder.

(b) Percent of Class:

C. Michael Kojaian owns 5.9% and Kojaian Ventures, L.L.C. owns 5.9%.

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(c) As of August 25, 2005, C. Michael Kojaian had the sole power to vote or to direct the vote of 1,002,000 shares of common stock and had the sole power to dispose or to direct the disposition of 1,002,000 shares of common stock. As of such date, C. Michael Kojaian had no shared power to vote or direct the vote or to dispose or to direct the disposition of shares of common stock.

As of August 25, 2005, Kojaian Ventures, L.L.C. had the sole power to vote or to direct the vote of 1,000,000 shares of common stock and had the sole power to dispose or to direct the disposition of 1,000,000 shares of common stock. As of such date, Kojaian Ventures, L.L.C.had no shared power to vote or direct the vote or to dispose or to direct the disposition of shares of common stock.

Item 5. Ownership of Five Percent or Less of a Class.

N/A

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certifications.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: September 6, 2005

/s/ C. Michael Kojaian

C. Michael Kojaian

KOJAIAN VENTURES, L.L.C.

By: Kojaian Ventures-MM, Inc., the Manager of Kojaian Ventures, L.L.C.

By: /s/ C. Michael Kojaian

Name: C. Michael Kojaian

Title: President

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