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CHUBB CORP
Form 13F-HR
February 12, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2006

Check here if Amendment []; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Chubb Corporation
Address: 15 Mountain View Road
P. O. Box 1615
Warren, NJ 07061-1615

Form 13F File Number: 28-327

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Henry B. Schram
Title: Senior Vice President and Chief Accounting Officer
Phone: 908-903-2301

Signature, Place, and Date of Signing:

/s/ Henry B. Schram	Warren, New Jersey	February 12, 2007
-----	-----	-----
[Signature]	[City, State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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List of Other Managers Reporting for this Manager: None

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	2	-
Form 13F Information Table Entry Total:	274	---
Form 13F Information Table Value Total:	\$1,904,128	-----
		(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
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01	28 - 2490	Federal Insurance Company
02	28 - 2804	Pacific Indemnity Company

NAME OF REPORTING MANAGER
THE CHUBB CORPORATION

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FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION			
				SHARES	SOLE	SHARED	OTHERS
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ALLIED WRLD ASSUR COM HLDG	COM	G0129G-20-3	407,722	9,345,000		X	
ACCENTURE LTD	COM	G1150G-11-1	11,481	310,900			X
SEAGATE TECHNOLOGY	COM	G7945J-10-4	3,180	120,000			X
SEAGATE TECHNOLOGY	COM	G7945J-10-4	7,950	300,000			X
XL CAPITAL LTD CLASS A	COM	G98255-10-5	2	33			X
XL CAPITAL LTD CLASS A	COM	G98255-10-5	9,360	129,967			X

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XL CAPITAL LTD CLASS A	COM	G98255-10-5	2,161	30,000	X
FLEXTRONICS INTL LTD	COM	Y2573F-10-2	5,817	506,724	X
FLEXTRONICS INTL LTD	COM	Y2573F-10-2	3,942	343,376	X
AES CORPORATION	COM	00130H-10-5	13,557	615,100	X
AT&T INC	COM	00206R-10-2	3,575	100,000	X
AT&T INC	COM	00206R-10-2	7,508	210,000	X
AT&T INC	COM	00206R-10-2	13,585	380,000	X
ALCAN ALUMINUM	COM	013716-10-5	12,185	250,000	X
ALCOA INC	COM	013817-10-1	10,503	350,000	X
ALCOA INC	COM	013817-10-1	3,001	100,000	X
ALPHATEC HOLDINGS	COM	02081G-10-2	11,201	2,999,834	X
AMEREN CORPORATION	COM	023608-10-2	10,026	186,600	X
AMEREN CORPORATION	COM	023608-10-2	5,018	93,400	X
AMGEN INC	COM	031162-10-0	3,416	50,000	X
AMGEN INC	COM	031162-10-0	6,831	100,000	X
ATMOS ENERGY CORP	COM	049560-10-5	2,234	70,000	X
ATMOS ENERGY CORP	COM	049560-10-5	17,551	550,000	X
AVERY DENNISON CORP	COM	053611-10-9	2,398	35,300	X
AVERY DENNISON CORP	COM	053611-10-9	9,823	144,600	X
AVIS BUDGET GROUP	COM	053774-10-5	542	25,000	X
AVIS BUDGET GROUP	COM	053774-10-5	651	30,000	X
AVON PRODUCTS	COM	054303-10-2	9,912	300,000	X
AVON PRODUCTS	COM	054303-10-2	4,295	130,000	X
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	3,301	106,100	X
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	2,302	74,000	X
BP PLC-SPONS ADR	COM	055622-10-4	7,381	110,000	X
BANK OF AMERICA	COM	060505-10-4	1,068	20,000	X
BANK OF AMERICA	COM	060505-10-4	8,008	150,000	X
BANK OF AMERICA	COM	060505-10-4	2,670	50,000	X
BARR PHARMACEUTICALS INC	COM	068306-10-9	5,012	100,000	X
BARR PHARMACEUTICALS INC	COM	068306-10-9	5,012	100,000	X
BAXTER INTERNATIONAL INC	COM	071813-10-9	10,206	220,000	X
BAXTER INTERNATIONAL INC	COM	071813-10-9	2,320	50,000	X
BIOGEN IDEC INC	COM	09062X-10-3	10,335	210,100	X
BOSTON SCIENTIFIC CORP	COM	101137-10-7	9,621	560,000	X
BOSTON SCIENTIFIC CORP	COM	101137-10-7	2,405	140,000	X
BOWATER INC	COM	102183-10-0	5,225	232,200	X
BOWATER INC	COM	102183-10-0	3,326	147,800	X
BRISTOL MYERS SQUIBB	COM	110122-10-8	5,001	190,000	X

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NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION			
				SHARES	SOLE	SHARED	SHARED OTHERS
BRISTOL MYERS SQUIBB	COM	110122-10-8	7,896	300,000			X
CBS CORP-CL B	COM	124857-20-2	9,912	317,900			X
CBS CORP-CL B	COM	124857-20-2	1,936	62,100			X
CSX CORP	COM	126408-10-3	7,575	220,000			X
CSX CORP	COM	126408-10-3	2,754	80,000			X
CVS CORP	COM	126650-10-0	3,802	123,000			X
CVS CORP	COM	126650-10-0	4,235	137,000			X

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CELESTICA INC	COM	15101Q-10-8	7,810	1,000,000	X
CELESTICA INC	COM	15101Q-10-8	781	100,000	X
CISCO SYSTEMS INC	COM	17275R-10-2	3,444	126,000	X
CISCO SYSTEMS INC	COM	17275R-10-2	7,488	274,000	X
CITIGROUP INC	COM	172967-10-1	334	6,000	X
CITIGROUP INC	COM	172967-10-1	12,477	224,000	X
CITIGROUP INC	COM	172967-10-1	2,228	40,000	X
COCA COLA ENTERPRISES	COM	191219-10-4	8,042	393,847	X
COCA COLA ENTERPRISES	COM	191219-10-4	3,739	183,100	X
COLGATE PALMOLIVE	COM	194162-10-3	7,829	120,000	X
COMERICA INC	COM	200340-10-7	4,694	80,000	X
COMERICA INC	COM	200340-10-7	1,174	20,000	X
COMMUNITY HEALTH SYSTEMS INC	COM	203668-10-8	9,130	250,000	X
COMMUNITY HEALTH SYSTEMS INC	COM	203668-10-8	1,516	41,500	X
CONOCOPHILLIPS	COM	20825C-10-4	13,671	190,000	X
CONSOLIDATED EDISON INC	COM	209115-10-4	2,404	50,000	X
CONSOLIDATED EDISON INC	COM	209115-10-4	7,859	163,500	X
CONSOLIDATED EDISON INC	COM	209115-10-4	4,807	100,000	X
CONSTELLATION BRANDS INC-A	COM	21036P-10-8	13,639	470,000	X
COVENTRY HEALTH CARE INC	COM	222862-10-4	403	8,059	X
COVENTRY HEALTH CARE INC	COM	222862-10-4	9,935	198,509	X
COVENTRY HEALTH CARE INC	COM	222862-10-4	1,183	23,632	X
DTE ENERGY COMPANY	COM	233331-10-7	7,262	150,000	X
DTE ENERGY COMPANY	COM	233331-10-7	4,841	100,000	X
DTE ENERGY COMPANY	COM	233331-10-7	4,826	99,700	X
DEAN FOODS CO	COM	242370-10-4	10,570	250,000	X
DEAN FOODS CO	COM	242370-10-4	1,268	30,000	X
DELL INC	COM	24702R-10-1	11,291	450,000	X
DEVON ENERGY CORPORATION	COM	25179M-10-3	6,708	100,000	X
DEVON ENERGY CORPORATION	COM	25179M-10-3	1,342	20,000	X
DIRECTV GROUP INC/THE	COM	25459L-10-6	5,487	220,000	X
DOLLAR GENERAL CORP	COM	256669-10-2	8,833	550,000	X
DOLLAR GENERAL CORP	COM	256669-10-2	4,015	250,000	X
DOLLAR TREE STORES INC	COM	256747-10-6	7,224	240,000	X
DOLLAR TREE STORES INC	COM	256747-10-6	3,311	110,000	X
DOW CHEMICAL CO	COM	260543-10-3	11,970	300,000	X
DUKE ENERGY CORP	COM	26441C-10-5	6,735	202,800	X
DUKE ENERGY CORP	COM	26441C-10-5	6,481	195,156	X

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				SHARES	SOLE	SHARED	SHARED OTHERS
DUKE ENERGY CORP	COM	26441C-10-5	8,025	241,644		X	
EL PASO CORP	COM	28336L-10-9	7,640	500,000		X	
EMBARQ CORP	COM	29078E-10-5	315	6,000		X	
EMBARQ CORP	COM	29078E-10-5	788	15,000		X	
ENERGY EAST CORPORATION	COM	29266M-10-9	2,396	96,600		X	
ENERGY EAST CORPORATION	COM	29266M-10-9	8,043	324,300		X	
ENERGY EAST CORPORATION	COM	29266M-10-9	4,104	165,500		X	
ERICSSON (LM) TEL-SP ADR	COM	294821-60-8	5,552	138,000		X	

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ERICSSON (LM) TEL-SP ADR	COM	294821-60-8	9,333	232,000	X
FAMILY DOLLAR STORES	COM	307000-10-9	8,799	300,000	X
FAMILY DOLLAR STORES	COM	307000-10-9	2,346	80,000	X
FEDERAL HOME LOAN MTG CORP	COM	313400-30-1	11,543	170,000	X
FNMA	COM	313586-10-9	11,878	200,000	X
FNMA	COM	313586-10-9	2,970	50,000	X
FISERVE INC	COM	337738-10-8	5,242	100,000	X
FISERVE INC	COM	337738-10-8	2,883	55,000	X
GENERAL ELECTRIC	COM	369604-10-3	8,930	240,000	X
GENERAL ELECTRIC	COM	369604-10-3	7,070	190,000	X
GENERAL MILLS INC	COM	370334-10-4	2,880	50,000	X
GENERAL MILLS INC	COM	370334-10-4	6,912	120,000	X
GENWORTH FINANCIAL INC-CL A	COM	37247D-10-6	6,842	200,000	X
GENWORTH FINANCIAL INC-CL A	COM	37247D-10-6	2,737	80,000	X
GLAXOSMITHKLINE PLC-ADR	COM	37733W-10-5	9,550	181,000	X
GLOBIX CORP	COM	37957F-20-0	504	115,900	X
GREAT PLAINS ENERGY INC	COM	391164-10-0	7,492	235,600	X
GREAT PLAINS ENERGY INC	COM	391164-10-0	5,454	171,500	X
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	3,732	40,000	X
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	5,599	60,000	X
HEALTHCARE SERVICES GROUP	COM	421906-10-8	245	8,461	X
HJ HEINZ CO	COM	423074-10-3	9,002	200,000	X
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	3,749	82,878	X
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	2,262	50,000	X
IDEARC INC	COM	451663-10-8	36	1,250	X
IDEARC INC	COM	451663-10-8	268	9,352	X
IDEARC INC	COM	451663-10-8	365	12,750	X
INTEL CORP	COM	458140-10-0	5,063	250,000	X
INTEL CORP	COM	458140-10-0	3,038	150,000	X
INTEL CORP	COM	458140-10-0	2,025	100,000	X
INTERNATIONAL BUSINESS MACHI	COM	459200-10-1	13,601	140,000	X
INTERNATIONAL PAPER CO	COM	460146-10-3	10,912	320,000	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	2,448	200,000	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	8,229	672,300	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	1,016	83,000	X
JP MORGAN CHASE & CO	COM	46625H-10-0	2,241	46,400	X
JP MORGAN CHASE & CO	COM	46625H-10-0	9,351	193,600	X

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				SHARES	SOLE	SHARED	SHARED OTHERS
JP MORGAN CHASE & CO	COM	46625H-10-0	1,932	40,000			X
JABIL CIRCUIT INC	COM	466313-10-3	10,802	440,000			X
KEYSPAN CORP	COM	49337W-10-0	2,421	58,800			X
KEYSPAN CORP	COM	49337W-10-0	7,330	178,000			X
KEYSPAN CORP	COM	49337W-10-0	5,765	140,000			X
LEXMARK INTL GROUP INC	COM	529771-10-7	14,640	200,000			X
LIFE POINT HOSPITALS	COM	53219L-10-9	7,077	210,000			X
LIFE POINT HOSPITALS	COM	53219L-10-9	2,022	60,000			X
LIZ CLAIBORNE INC	COM	539320-10-1	4,346	100,000			X

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LIZ CLAIBORNE INC	COM	539320-10-1	2,608	60,000	X
LORAL SPACE & COMMUNICATIONS	COM	543881-10-6	422	10,364	X
LUBRIZOL CORP	COM	549271-10-4	8,522	170,000	X
MANOR CARE INC	COM	564055-10-1	5,630	120,000	X
MANOR CARE INC	COM	564055-10-1	2,815	60,000	X
MANULIFE FINANCIAL SERVICE	COM	56501R-10-6	3,877	114,734	X
MCAFEE INC	COM	579064-10-6	7,805	275,000	X
MCAFEE INC	COM	579064-10-6	2,418	85,200	X
MCDONALDS CORP	COM	580135-10-1	7,842	176,900	X
MCDONALDS CORP	COM	580135-10-1	5,457	123,100	X
MEDCO HEALTH SOLUTIONS INC	COM	58405U-10-2	4,275	80,000	X
MEDCO HEALTH SOLUTIONS INC	COM	58405U-10-2	2,138	40,000	X
MERRILL LYNCH & CO	COM	590188-10-8	8,379	90,000	X
MERRILL LYNCH & CO	COM	590188-10-8	931	10,000	X
MICROSOFT CORP	COM	594918-10-4	1,194	40,000	X
MICROSOFT CORP	COM	594918-10-4	4,180	140,000	X
MICROSOFT CORP	COM	594918-10-4	3,583	120,000	X
MORGAN STANLEY DEAN WITTER	COM	617446-44-8	8,957	110,000	X
THE MOSAIC CO	COM	61945A-10-7	4,573	214,100	X
THE MOSAIC CO	COM	61945A-10-7	7,743	362,500	X
THE MOSAIC CO	COM	61945A-10-7	927	43,400	X
MOTOROLA INC	COM	620076-10-9	6,785	330,000	X
MOTOROLA INC	COM	620076-10-9	2,467	120,000	X
NATIONAL CITY CORP	COM	635405-10-3	4,340	118,700	X
NATIONAL CITY CORP	COM	635405-10-3	3,108	85,000	X
NEWELL RUBBERMAID INC	COM	651229-10-6	7,539	260,400	X
NEWELL RUBBERMAID INC	COM	651229-10-6	3,462	119,600	X
NEWTEK BUSINESS SERVICES INC	COM	652526-10-4	4	2,000	X
NEWTEK BUSINESS SERVICES INC	COM	652526-10-4	128	64,500	X
NISOURCE INC	COM	65473P-10-5	8,076	335,100	X
NISOURCE INC	COM	65473P-10-5	5,179	214,900	X
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	6,538	130,000	X
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	4,526	90,000	X
NORTHROP GRUMMAN CORP	COM	666807-10-2	10,155	150,000	X
NSTAR	COM	67019E-10-7	1,051	30,600	X
NSTAR	COM	67019E-10-7	6,851	199,400	X

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NSTAR	COM	67019E-10-7	5,841	170,000		X	
OGE ENERGY CORP	COM	670837-10-3	104	2,600		X	
OGE ENERGY CORP	COM	670837-10-3	1,040	26,000		X	
OMNICARE INC	COM	681904-10-8	5,215	135,000		X	
OMNICARE INC	COM	681904-10-8	5,408	140,000		X	
ORACLE CORP	COM	68389X-10-5	857	50,000		X	
ORACLE CORP	COM	68389X-10-5	2,742	160,000		X	
ORACLE CORP	COM	68389X-10-5	1,371	80,000		X	
OWENS ILLINOIS	COM	690768-40-3	6,354	344,400		X	
OWENS ILLINOIS	COM	690768-40-3	5,692	308,500		X	

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PEPCO HOLDINGS INC	COM	713291-10-2	2,601	100,000	X
PEPCO HOLDINGS INC	COM	713291-10-2	8,521	327,600	X
PEPCO HOLDINGS INC	COM	713291-10-2	7,559	290,600	X
PFIZER INC	COM	717081-10-3	10,179	393,000	X
PFIZER INC	COM	717081-10-3	2,072	80,000	X
PINNACLE WEST CAPITAL	COM	723484-10-1	2,535	50,000	X
PINNACLE WEST CAPITAL	COM	723484-10-1	13,179	260,000	X
PINNACLE WEST CAPITAL	COM	723484-10-1	3,548	70,000	X
PLANTRONICS INC	COM	727493-10-8	8,491	400,500	X
PLANTRONICS INC	COM	727493-10-8	2,533	119,500	X
PRIDE INTERNATIONAL INC	COM	74153Q-10-2	5,702	190,000	X
PRIDE INTERNATIONAL INC	COM	74153Q-10-2	5,702	190,000	X
PROGRESS ENERGY INC	COM	743263-10-5	982	20,000	X
PROGRESS ENERGY INC	COM	743263-10-5	7,961	162,200	X
PROGRESS ENERGY INC	COM	743263-10-5	6,400	130,400	X
PUGET ENERGY INC	COM	745310-10-2	6,708	264,500	X
PUGET ENERGY INC	COM	745310-10-2	4,892	192,900	X
RADIOSHACK CORP	COM	750438-10-3	8,076	481,300	X
RADIOSHACK CORP	COM	750438-10-3	2,831	168,700	X
REALOGY CORP	COM	75605E-10-0	1,895	62,500	X
REALOGY CORP	COM	75605E-10-0	2,274	75,000	X
ROWAN COMPANIES INC	COM	779382-10-0	8,300	250,000	X
ROYAL DUTCH SHELL PLC	COM	780259-20-6	7,079	100,000	X
ST PAUL TRAVELERS COMPANIES	COM	792860-10-8	949	17,678	X
ST PAUL TRAVELERS COMPANIES	COM	792860-10-8	5,932	110,481	X
ST PAUL TRAVELERS COMPANIES	COM	792860-10-8	6,005	111,841	X
SANMINA CORP	COM	800907-10-7	7,756	2,248,000	X
SANMINA CORP	COM	800907-10-7	690	200,000	X
SANOFI-AVENTIS-ADR	COM	80105N-10-5	13,851	300,000	X
SCANA CORP	COM	80589M-10-2	390	9,600	X
SCANA CORP	COM	80589M-10-2	4,728	116,400	X
SCANA CORP	COM	80589M-10-2	1,946	47,900	X
SMITHFIELD FOODS INC	COM	832248-10-8	9,299	362,400	X
SMITHFIELD FOODS INC	COM	832248-10-8	1,283	50,000	X
SOUTHERN CO	COM	842587-10-7	2,543	69,000	X

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				SHARES	SOLE	SHARED	SHARED OTHERS
SOUTHERN CO	COM	842587-10-7	8,072	219,000		X	
SOUTHERN CO	COM	842587-10-7	4,128	112,000		X	
SPRINT CORP	COM	852061-10-0	2,267	120,000		X	
SPRINT CORP	COM	852061-10-0	8,501	450,000		X	
SPRINT CORP	COM	852061-10-0	1,133	60,000		X	
STAGE STORES	COM	85254C-30-5	357	11,762		X	
STAR GAS PARTNERS LP	COM	85512C-10-5	358	101,737		X	
SYMANTEC CORP	COM	871503-10-8	6,255	300,000		X	
SYMANTEC CORP	COM	871503-10-8	6,255	300,000		X	
TEVA PHARMACEUTICAL-SP ADR	COM	881624-20-9	9,324	300,000		X	
THERMO ELECTRON CORP	COM	883556-10-2	12,079	266,700		X	

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TIME WARNER INC	COM	887317-10-5	1,089	50,000	X
TIME WARNER INC	COM	887317-10-5	6,534	300,000	X
TIME WARNER INC	COM	887317-10-5	7,623	350,000	X
TOTAL SA-SPON ADR	COM	89151E-10-9	10,788	150,000	X
TRIAD HOSPITALS INC	COM	89579K-10-9	12,549	300,000	X
TYCO INTERNATIONAL	COM	902124-10-6	7,600	250,000	X
TYCO INTERNATIONAL	COM	902124-10-6	4,256	140,000	X
TYSON FOODS INC-CL A	COM	902494-10-3	9,173	557,600	X
TYSON FOODS INC-CL A	COM	902494-10-3	3,987	242,400	X
US BANCORP	COM	902973-30-4	2,171	60,000	X
US BANCORP	COM	902973-30-4	2,895	80,000	X
USI HOLDINGS CORP	COM	90333H-10-1	431	28,038	X
UNION PACIFIC CORP	COM	907818-10-8	11,042	120,000	X
UNUMPROVIDENT CORP	COM	91529Y-10-6	11,429	550,000	X
VERISIGN	COM	92343E-10-2	10,823	450,000	X
VERIZON COMMUNICATIONS	COM	92343V-10-4	931	25,000	X
VERIZON COMMUNICATIONS	COM	92343V-10-4	6,965	187,043	X
VERIZON COMMUNICATIONS	COM	92343V-10-4	9,496	255,000	X
VIACOM INC CL B	COM	92553P-20-1	12,309	300,000	X
WACHOVIA CORP	COM	929903-10-2	7,404	130,000	X
WACHOVIA CORP	COM	929903-10-2	3,987	70,000	X
WAL-MART	COM	931142-10-3	10,166	220,134	X
WASHINGTON MUTUAL INC	COM	939322-10-3	7,733	170,000	X
WASTE MANAGEMENT INC	COM	94106L-10-9	5,516	150,000	X
WASTE MANAGEMENT INC	COM	94106L-10-9	2,574	70,000	X
WATSON PHARMACEUTICALS I	COM	942683-10-3	3,905	150,000	X
WATSON PHARMACEUTICALS I	COM	942683-10-3	1,302	50,000	X
WESTERN DIGITAL CORP	COM	958102-10-5	8,116	396,700	X
WESTERN DIGITAL CORP	COM	958102-10-5	2,114	103,300	X
WILLIAMS COMPANIES	COM	969457-10-0	9,142	350,000	X
WYETH US	COM	983024-10-0	1,018	20,000	X
WYETH US	COM	983024-10-0	4,328	85,000	X
WYETH US	COM	983024-10-0	3,310	65,000	X
WYNDHAM WORLDWIDE CORP	COM	98310W-10-8	1,601	50,000	X

NAME OF REPORTING MANAGER
THE CHUBB CORPORATION

PERIOD ENDING
DECEMBER 31, 2006

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FORM 13F

FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION			
				SHARES	SOLE	SHARED	SHARED OTHERS
WYNDHAM WORLDWIDE CORP	COM	98310W-10-8	1,921	60,000			X
XCEL ENERGY INC	COM	98389B-10-0	9,801	425,000			X
XCEL ENERGY INC	COM	98389B-10-0	7,326	317,700			X
ZIMMER HOLDINGS INC	COM	98956P-10-2	317	4,050			X

			1,904,128				
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