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ING GROEP NV
Form 13F-HR
November 15, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2010

Check here if Amendment ; Amendment Number: _____

This Amendment (Check only one.):

is a restatement.

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: ING Groep N.V.
Address: Amstelveenseweg 500
1081 KL, Amsterdam,
The Netherlands

Form 13F File Number: 28-13263

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: R.M. Fischmann
Title: Manager Compliance Netherlands
Phone: +31 20 576 51 18

Signature, Place, and Date of Signing:

/s/ R.M. Fischmann, Amsterdam, November 15, 2010

Name: J.A.M. Emke-Petrelluzzi Bojanic
Title: Manager ING Holdings & Chair
Phone: +31 20 576 65 41

Signature, Place, and Date of Signing:

/s/ J.A.M. Emke-Petrelluzzi Bojanic, Amsterdam, November 15, 2010

This amendment provides corrected values for the share holdings included in the Information Table.

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Report Type (Check only one.):

- 13F HOLDINGS REPORT.
 13F NOTICE.
 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
28-13194	ING Investment Management, Inc.
28-11943	ING Investment Management (Europe) B.V.
28-01217	ING Investment Management Co.
28-10070	ING Investment Trust Company
28-04547	ING Investments, LLC
28-07292	ING Investment Management LLC

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:

Form 13F Information Table Entry Total: 531

Form 13F Information Table Value Total: \$3,708,899
(USD thousands)

List of Other Included Managers:

No.	Form 13F File Number	Name
1		Other wholly owned subsidiary of ING Groep N.V.
2		ING Investment Management Advisors B.V.
3		ING Investment Management Asia Pacific

FORM 13F INFORMATION TABLE

ISSUER_NAME	CLASS_TITLE	CUSIP	VALUE (X 1000)	# OF SHARES	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGER
3M CO	COM	88579Y101	9,571	110325			DEFINED	1
ABBOTT LABORATORIES	COM	002824100	14,692	281239	SH		DEFINED	2
ACADIA RLTY TR	COM SH BEN INT	004239109	2,710	142243			DEFINED	1
ACUITY BRANDS INC	COM	00508Y102	13,299	300600			DEFINED	1
ADOBE SYSTEMS, INC.	COM	00724F101	2,300	87962	SH		DEFINED	2
ADVANCE AUTO PARTS INC	COM	00751Y106	283	4827			DEFINED	1
ADVANCED MICRO DEVICES INC	COM	007903107	103	14500			DEFINED	1
AETNA INC NEW	COM	00817Y108	13,401	423683			DEFINED	1
AFLAC INC	COM	001055102	740	14213			DEFINED	1
AGCO CORP.	COM	001084102	1,365	35000	SH		DEFINED	2
AGILENT TECHNOLOGIES INC	COM	00846U101	297	8900			DEFINED	1

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AGL RES INC	COM	001204106	2,715	70776		DEFINED	1
AGL RESOURCES, INC.	COM	001204106	719	18739	SH	DEFINED	2
AIR PRODUCTS & CHEMICALS, INC.	COM	009158106	1,068	12894	SH	DEFINED	2
AIRGAS INC	COM	009363102	2,249	33100		DEFINED	1
AKAMAI TECHNOLOGIES INC	COM	00971T101	3,267	65100		DEFINED	1
ALBERTO CULVER CO NEW	COM	013078100	16,188	429959		DEFINED	1
ALCOA INC	COM	013817101	4,163	344090		DEFINED	1
ALCON, INC.	COM	H01301102	1,579	9467	SH	DEFINED	2
ALEXANDRIA REAL ESTATE EQ IN	COM	015271109	7,497	107120		DEFINED	1
ALLSTATE CORP	COM	020002101	322	10200		DEFINED	1
ALTERA CORP	COM	021441100	4,477	148430		DEFINED	1
ALTRIA GROUP, INC.	COM	02209S103	9,227	384141	SH	DEFINED	2
AMAZON COM INC	COM	023135106	452	2876		DEFINED	1
AMB PROPERTY CORP	COM	00163T109	3,474	131389		DEFINED	1
AMEREN CORP.	COM	023608102	12,237	430892	SH	DEFINED	2
AMERICA MOVIL SAB DE CV	SPONSORED ADR	02364W105	2,986	55997	SH	DEFINED	2
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	174	11600		DEFINED	1
AMERICAN ELECTRIC POWER CO., INC.	COM	025537101	13,650	376761	SH	DEFINED	2
AMERICAN EXPRESS CO	COM	025816109	8,563	203933		DEFINED	1
AMERICAN TOWER CORP	CL A	029912201	4,020	78444		DEFINED	1
AMERIPRISE FINL INC	COM	03076C106	2,822	59609		DEFINED	1
AMERISOURCEBERGEN CORP	COM	03073E105	14,734	480545		DEFINED	1
AMETEK INC NEW	COM	031100100	211	4400		DEFINED	1
AMGEN, INC.	COM	031162100	571	10362	SH	DEFINED	2
AMPHENOL CORP NEW	CL A	032095101	17,365	354541		DEFINED	1
ANALOG DEVICES INC	COM	032654105	333	10600		DEFINED	1
ANNALY CAP MGMT INC	COM	035710409	188	10713		DEFINED	1
AON CORP	COM	037389103	243	6200		DEFINED	1
APACHE CORP	COM	037411105	12,336	126261		DEFINED	1
APARTMENT INVT & MGMT CO	CL A	03748R101	8,680	406000		DEFINED	1
APPLE INC	COM	037833100	9,079	31997		DEFINED	1
APPLE, INC.	COM	037833100	5,267	18563	SH	DEFINED	2
AQUA AMERICA INC	COM	03836W103	1,416	69396		DEFINED	1
ARCH COAL INC	COM	039380100	13,497	505116		DEFINED	1
ARTHUR J GALLAGHER & CO.	COM	363576109	13,687	519042	SH	DEFINED	2
ASSURANT INC	COM	04621X108	1,865	45819		DEFINED	1
AT&T, INC.	COM	00206R102	19,705	688983	SH	DEFINED	2
AUTODESK INC	COM	052769106	294	9200		DEFINED	1
AUTOLIV INC	COM	052800109	15,073	230546		DEFINED	1
AUTOMATIC DATA PROCESSING, INC.	COM	053015103	9,012	214410	SH	DEFINED	2
AUTOZONE INC	COM	053332102	3,432	14999		DEFINED	1
AVALONBAY CMNTYS INC	COM	053484101	15,099	145318		DEFINED	1
AVON PRODS INC	COM	054303102	706	22000		DEFINED	1
BADGER METER INC	COM	056525108	254	6269		DEFINED	1
BAIDU, INC.	SPONSORED ADR	056752108	814	7930	SH	DEFINED	2
BAKER HUGHES INC	COM	057224107	432	10150		DEFINED	1
BALL CORP	COM	058498106	222	3772		DEFINED	1
BANCO BRADESCO S A	SP ADR PFD NEW	059460303	5,618	275813		DEFINED	1
BANCO SANTANDER BRASIL S A	ADS REP 1 UNIT	05967A107	160	11600		DEFINED	1
BANK OF AMERICA							

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CORPORATION	COM	060505104	8,630	454202		DEFINED	1
BARD C R INC	COM	067383109	293	3600		DEFINED	1
BAXTER INTERNATIONAL, INC.	COM	071813109	2,906	60900	SH	DEFINED	2
BB&T CORP	COM	054937107	371	15400		DEFINED	1
BED BATH & BEYOND INC	COM	075896100	291	6700		DEFINED	1
BEST BUY INC	COM	086516101	302	7383		DEFINED	1
BIOGEN IDEC INC	COM	09062X103	2,808	50002		DEFINED	1
BLACKSTONE GROUP L P	COM UNIT LTD	09253U108	9,223	726781		DEFINED	1
BLACKSTONE GROUP L.P./THE	Ltd Part	09253U108	727	57288	SH	DEFINED	2
BOEING CO	COM	097023105	18,668	280680		DEFINED	1
BOSTON PROPERTIES INC	COM	101121101	18,861	226967		DEFINED	1
BRASIL TELECOM SA	SPON ADR COM	10553M200	3,848	450000		DEFINED	1
BRE PROPERTIES INC	CL A	05564E106	8,101	195070		DEFINED	1
BRF-BRASIL FOODS S A	SPONSORED ADR	10552T107	288	18537		DEFINED	1
BRISTOL MYERS SQUIBB CO	COM	110122108	3,723	137292		DEFINED	1
BRISTOL-MYERS SQUIBB CO.	COM	110122108	13,022	480349	SH	DEFINED	2
BROADCOM CORP	CL A	111320107	598	16901		DEFINED	1
BROCADE COMMUNICATIONS SYSTEMS, INC.	COM	111621306	495	84840	SH	DEFINED	2
BROOKFIELD PPTYS CORP	COM	112900105	9,213	591695		DEFINED	1
BROWN FORMAN CORP	CL B	115637209	2,231	36212		DEFINED	1
C H ROBINSON WORLDWIDE INC	COM NEW	12541W209	294	4200		DEFINED	1
CA INC	COM	12673P105	331	15657		DEFINED	1
CAE INC	COM	124765108	137	13200		DEFINED	1
CALGON CARBON CORP	COM	129603106	169	11668		DEFINED	1
CAMECO CORP	COM	13321L108	1,449	52200		DEFINED	1
CANADIAN NATL RY CO	COM	136375102	750	11728		DEFINED	1
CANADIAN PAC RY LTD	COM	13645T100	9,367	153500		DEFINED	1
CAPITAL ONE FINL CORP	COM	14040H105	392	9919		DEFINED	1
CARDINAL HEALTH INC	COM	14149Y108	3,836	116074		DEFINED	1
CATERPILLAR INC DEL	COM	149123101	1,664	21130		DEFINED	1
CBS CORP NEW	CL B	124857202	13,293	837067		DEFINED	1
CELGENE CORP.	COM	151020104	984	17072	SH	DEFINED	2
CEMEX SAB DE CV	SPONSORED ADR	151290889	645	75865	SH	DEFINED	2
CENOVUS ENERGY INC	COM	15135U109	1,710	59391		DEFINED	1
CENTERPOINT ENERGY INC	COM	15189T107	2,024	128700		DEFINED	1
CENTRAL EUROPEAN DISTRIBUTION CORP.	COM	153435102	2,332	104500	SH	DEFINED	2
CENTRAL EUROPEAN MEDIA ENTRP	CL A NEW	G20045202	13,523	541989		DEFINED	1
CENTURYLINK INC	COM	156700106	2,700	68400		DEFINED	1
CF INDS HLDGS INC	COM	125269100	210	2200		DEFINED	1
CHESAPEAKE ENERGY CORP.	COM	165167107	534	23597	SH	DEFINED	2
CHEVRON CORP NEW	COM	166764100	5,810	71676		DEFINED	1
CHEVRON CORP.	COM	166764100	21,082	260115	SH	DEFINED	2
CHINA MOBILE LTD.	SPONSORED ADR	16941M109	19,103	373607	SH	DEFINED	2
CHINA UNICOM (HONG KONG) LTD	SPONSORED ADR	16945R104	728	50000		DEFINED	1
CHUBB CORP	COM	171232101	534	9361		DEFINED	1
CHUNGHWA TELECOM CO LTD	SPON ADR NEW10	17133Q106	4,901	218715		DEFINED	1
CHUNGHWA TELECOM CO. LTD.	SPONSORED ADR	17133Q106	368	16399	SH	DEFINED	3
CIA DE BEBIDAS DAS AMERICAS	SPONSORED ADR	20441W203	2,333	18849	SH	DEFINED	2
CISCO SYS INC	COM	17275R102	2,174	99255		DEFINED	1

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CISCO SYSTEMS, INC.	COM	17275R102	1,101	50266	SH	DEFINED	2
CITIGROUP, INC.	COM	172967101	2,358	604692	SH	DEFINED	2
CITRIX SYSTEMS, INC.	COM	177376100	1,946	28511	SH	DEFINED	2
CLAYMORE ETF TRUST 2	CHINA SML CAP	18383Q853	9,094	300931		DEFINED	1
CLIFFS NATURAL RESOURCES INC	COM	18683K101	233	3647		DEFINED	1
CLOROX CO DEL	COM	189054109	240	3600		DEFINED	1
CME GROUP INC	COM	12572Q105	576	2210		DEFINED	1
CMS ENERGY CORP	COM	125896100	554	30752		DEFINED	1
COCA COLA CO	COM	191216100	8,455	144451		DEFINED	1
COCA-COLA CO.	COM	191216100	2,099	35860	SH	DEFINED	2
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	19,733	305992		DEFINED	1
COINSTAR INC	COM	19259P300	4,299	100000		DEFINED	1
COLGATE PALMOLIVE CO	COM	194162103	519	6750		DEFINED	1
COMCAST CORP NEW	CL A	20030N101	240	13266		DEFINED	1
COMCAST CORP NEW	CL A SPL	20030N200	267	15700		DEFINED	1
COMERICA INC	COM	200340107	14,086	379476		DEFINED	1
COMPANHIA DE SANEAMENTO BASI	SPONSORED ADR	20441A102	803	17645		DEFINED	1
COMPANHIA SIDERURGICA NACION	SPONSORED ADR	20440W105	3,378	191199		DEFINED	1
COMPUTER SCIENCES CORP	COM	205363104	256	5571		DEFINED	1
CONAGRA FOODS, INC.	COM	205887102	13,363	609091	SH	DEFINED	2
CONOCOPHILLIPS	COM	20825C104	3,117	54274		DEFINED	1
CONOCOPHILLIPS	COM	20825C104	18,074	314713	SH	DEFINED	2
CONSOL ENERGY INC	COM	20854P109	303	8200		DEFINED	1
CONSOLIDATED EDISON, INC.	COM	209115104	8,923	185039	SH	DEFINED	2
CORNING INC	COM	219350105	718	39262		DEFINED	1
COSTCO WHSL CORP NEW	COM	22160K105	716	11100		DEFINED	1
COVANTA HLDG CORP	COM	22282E102	364	23058		DEFINED	1
CREDICORP LTD.	COM	G2519Y108	1,423	12494	SH	DEFINED	2
CREE INC	COM	225447101	7,992	147080		DEFINED	1
CRESUD S A C I F Y A	SPONSORED ADR	226406106	730	45482		DEFINED	1
CSX CORP	COM	126408103	260	4700		DEFINED	1
CTC MEDIA INC	COM	12642X106	929	42250		DEFINED	1
CTC MEDIA, INC.	COM	12642X106	2,348	107000	SH	DEFINED	2
CTRIP.COM INTERNATIONAL LTD.	SPONSORED ADR	22943F100	700	14666	SH	DEFINED	2
CULLEN/FROST BANKERS, INC.	COM	229899109	9,125	169388	SH	DEFINED	2
CUMMINS INC	COM	231021106	791	8730		DEFINED	1
DANAHER CORP DEL	COM	235851102	560	13800		DEFINED	1
DEAN FOODS CO.	COM	242370104	1,225	120000	SH	DEFINED	2
DEERE & CO	COM	244199105	4,731	67798		DEFINED	1
DEVELOPERS DIVERSIFIED RLTY	COM	251591103	6,089	543200		DEFINED	1
DIEBOLD, INC.	COM	253651103	8,861	285025	SH	DEFINED	2
DIGITAL RLTY TR INC	COM	253868103	4,326	70170		DEFINED	1
DIRECTV	COM CL A	25490A101	20,324	488092		DEFINED	1
DISCOVERY COMMUNICATNS NEW	COM SER A	25470F104	2,169	49800		DEFINED	1
DOMINION RES INC VA NEW	COM	25746U109	659	15100		DEFINED	1
DOVER CORP	COM	260003108	488	9349		DEFINED	1
DR PEPPER SNAPPLE GROUP INC	COM	26138E109	2,743	77230		DEFINED	1

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DTE ENERGY CO	COM	233331107	2,308	50244		DEFINED	1
DU PONT E I DE NEMOURS & CO	COM	263534109	14,669	329114		DEFINED	1
DUKE ENERGY CORP NEW	COM	26441C105	586	33100		DEFINED	1
EAGLE ROCK ENERGY PARTNERS L	UNIT	26985R104	4,575	750000		DEFINED	1
EASTMAN CHEM CO	COM	277432100	14,662	198131		DEFINED	1
EATON CORP	COM	278058102	2,500	30306		DEFINED	1
EBAY INC	COM	278642103	891	36500		DEFINED	1
ECOLAB INC	COM	278865100	305	6000		DEFINED	1
EL PASO CORP	COM	28336L109	3,076	248345		DEFINED	1
ELDORADO GOLD CORP NEW	COM	284902103	302	16377		DEFINED	1
EMC CORP.	COM	268648102	675	33216	SH	DEFINED	2
EMERSON ELEC CO	COM	291011104	3,887	73812		DEFINED	1
EMPRESAS ICA S A DE CV	SPONS ADR NEW	292448206	296	30500		DEFINED	1
ENERGIZER HLDGS INC	COM	29266R108	13,340	198300		DEFINED	1
ENERNOC INC	COM	292764107	201	6414		DEFINED	1
ENERPLUS RESOURCES FUND	UNIT LTD PARTN	29274D604	9,596	372662	SH	DEFINED	2
ENTERGY CORP NEW	COM	29364G103	12,169	158965		DEFINED	1
EOG RES INC	COM	26875P101	2,919	31398		DEFINED	1
EQUITY LIFESTYLE PPTYS INC	COM	29472R108	958	17600		DEFINED	1
EQUITY RESIDENTIAL	SH BEN INT	29476L107	30,676	645272		DEFINED	1
EVEREST RE GROUP LTD.	COM	G3223R108	771	8922	SH	DEFINED	2
EXELON CORP.	COM	30161N101	13,753	322982	SH	DEFINED	2
EXPEDITORS INTL WASH INC	COM	302130109	365	7900		DEFINED	1
EXTRA SPACE STORAGE INC	COM	30225T102	2,821	176000		DEFINED	1
EXXON MOBIL CORP.	COM	30231G102	3,573	57827	SH	DEFINED	2
F5 NETWORKS INC	COM	315616102	291	2800		DEFINED	1
FASTENAL CO	COM	311900104	368	6900		DEFINED	1
FEDERAL REALTY INVT TR	SH BEN INT NEW	313747206	8,956	109640		DEFINED	1
FEDEX CORP	COM	31428X106	787	9200		DEFINED	1
FIFTH THIRD BANCORP	COM	316773100	155	12861		DEFINED	1
FIRST SOLAR INC	COM	336433107	754	5117		DEFINED	1
FISERV INC	COM	337738108	4,128	76700		DEFINED	1
FLIR SYS INC	COM	302445101	729	28400		DEFINED	1
FLOWERS FOODS, INC.	COM	343498101	724	29144	SH	DEFINED	2
FLUOR CORP NEW	COM	343412102	13,102	264471		DEFINED	1
FMC TECHNOLOGIES INC	COM	30249U101	3,253	47600		DEFINED	1
FOCUS MEDIA HLDG LTD	SPONSORED ADR	34415V109	625	25800		DEFINED	1
FORD MTR CO DEL	COM PAR \$0.01	345370860	747	61056		DEFINED	1
FOREST LABS INC	COM	345838106	328	10606		DEFINED	1
FRANKLIN RES INC	COM	354613101	376	3511		DEFINED	1
FREEMPORT-MCMORAN COPPER & GOLD, INC.	COM	35671D857	581	6809	SH	DEFINED	2
FRESENIUS MED CARE AG&CO KGA	SPONSORED ADR	358029106	247	4000		DEFINED	1
FRONTIER COMMUNICATIONS CORP	COM	35906A108	136	16595		DEFINED	1
GAP INC DEL	COM	364760108	291	15646		DEFINED	1
GENERAL ELECTRIC CO	COM	369604103	6,233	383338		DEFINED	1
GENERAL ELECTRIC CO.	COM	369604103	2,148	132189	SH	DEFINED	2
GEN-PROBE INC NEW	COM	36866T103	587	12100		DEFINED	1
GERDAU S A	SPONSORED ADR	373737105	5,214	383402		DEFINED	1
GILEAD SCIENCES, INC.	COM	375558103	785	22056	SH	DEFINED	2
GOL LINHAS AEREAS INTLG							

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S A	SP ADR REP PFD	38045R107	823	52544		DEFINED	1
GOLDMAN SACHS GROUP INC	COM	38141G104	4,503	31156		DEFINED	1
GOODYEAR TIRE & RUBR CO	COM	382550101	699	65000		DEFINED	1
GOOGLE, INC.	COM	38259P508	1,166	2218	SH	DEFINED	2
GRAINGER W W INC	COM	384802104	1,784	14972		DEFINED	1
GREAT PLAINS ENERGY INC	COM	391164100	13,042	689680		DEFINED	1
GREEN MTN COFFEE							
ROASTERS IN	COM	393122106	57,702	1850000		DEFINED	1
GROUPE CGI INC	CL A SUB VTG	39945C109	270	17979		DEFINED	1
H&R BLOCK, INC.	COM	093671105	9,512	734527	SH	DEFINED	2
HALLIBURTON CO	COM	406216101	767	23200		DEFINED	1
HARLEY DAVIDSON INC	COM	412822108	435	15300		DEFINED	1
HARRY WINSTON DIAMOND							
CORP	COM	41587B100	134	11500		DEFINED	1
HASBRO INC	COM	418056107	2,408	54100		DEFINED	1
HCP INC	COM	40414L109	12,618	350800		DEFINED	1
HDFC BANK LTD	ADR REPS 3 SHS	40415F101	728	3950		DEFINED	1
HECLA MNG CO	COM	422704106	2,511	397877		DEFINED	1
HEINZ H J CO	COM	423074103	17,785	375298		DEFINED	1
HERSHEY CO	COM	427866108	12,321	258844		DEFINED	1
HEWLETT-PACKARD CO.	COM	428236103	1,757	41753	SH	DEFINED	2
HIGHWOODS PPTYS INC	COM	431284108	7,223	222377		DEFINED	1
HOME DEPOT INC	COM	437076102	17,905	564840		DEFINED	1
HONEYWELL INTERNATIONAL,							
INC.	COM	438516106	1,108	25207	SH	DEFINED	2
HORMEL FOODS CORP	COM	440452100	1,287	28870		DEFINED	1
HOSPIRA INC	COM	441060100	3,103	54450		DEFINED	1
HOST HOTELS & RESORTS INC	COM	44107P104	15,286	1056419		DEFINED	1
HUDSON CITY BANCORP.,							
INC.	COM	443683107	13,461	1097994	SH	DEFINED	2
HUMANA INC	COM	444859102	1,618	32226		DEFINED	1
HYATT HOTELS CORP	COM CL A	448579102	2,888	77149		DEFINED	1
IAMGOLD CORP	COM	450913108	12,229	690488		DEFINED	1
ICICI BK LTD	ADR	45104G104	5,285	106026		DEFINED	1
ILLUMINA, INC.	COM	452327109	1,547	31445	SH	DEFINED	2
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	5,068	75308		DEFINED	1
INTEGRYS ENERGY GROUP INC	COM	45822P105	1,554	29831		DEFINED	1
INTEL CORP.	COM	458140100	1,577	81986	SH	DEFINED	2
INTERNATIONAL BUSINESS							
MACHS	COM	459200101	2,904	21652		DEFINED	1
INTERNATIONAL							
FLAVORS&FRAGRA	COM	459506101	1,414	29132		DEFINED	1
INTERNATIONAL GAME							
TECHNOLOG	COM	459902102	10,619	735388		DEFINED	1
INTERPUBLIC GROUP COS INC	COM	460690100	148	14750		DEFINED	1
INTL PAPER CO	COM	460146103	248	11428		DEFINED	1
INTUIT	COM	461202103	10,219	233258		DEFINED	1
INTUITIVE SURGICAL INC	COM NEW	46120E602	3,150	11100		DEFINED	1
INVESCO LTD	SHS	G491BT108	236	11100		DEFINED	1
IRSA INVERSIONES Y REP S							
A	GLOBL DEP RCPT	450047204	764	51600		DEFINED	1
ISHARES INC	MSCI BRAZIL	464286400	23,103	300274		DEFINED	1
ISHARES INC	MSCI SINGAPORE	464286673	846	64000		DEFINED	1
ISHARES INC	MSCI TURKEY FD	464286715	770	11000		DEFINED	1
ISHARES INC	MSCI TAIWAN	464286731	1,003	74000		DEFINED	1

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ISHARES INC	MSCI MEX INVEST	464286822	1,653	31200		DEFINED	1
ISHARES MSCI EMERGING MARKETS INDEX FUND	ETP	464287234	3,447	77000	SH	DEFINED	2
ISHARES MSCI MALAYSIA INDEX FUND	ETP	464286830	2,490	181198	SH	DEFINED	2
ISHARES MSCI SOUTH KOREA INDEX FUND	ETP	464286772	3,335	62347	SH	DEFINED	2
ISHARES TR	S&P 100 IDX FD	464287101	1,804	34971		DEFINED	1
ISHARES TR	BARCLYS TIPS BD	464287176	15,268	140000		DEFINED	1
ISHARES TR	FTSE XNHUA IDX	464287184	4,584	107086		DEFINED	1
ISHARES TR	TRANSP AVE IDX	464287192	24,531	300000		DEFINED	1
ISHARES TR	MSCI EMERG MKT	464287234	84,654	1891706		DEFINED	1
ISHARES TR	S&P GBL INF	464287291	2,068	37205		DEFINED	1
ISHARES TR	S&P LTN AM 40	464287390	1,109	21955		DEFINED	1
ISHARES TR	BARCLYS 7-10 YR	464287440	5,446	55000		DEFINED	1
ISHARES TR	S&P MIDCAP 400	464287507	7,927	98988		DEFINED	1
ISHARES TR	DJ US TECH SEC	464287721	1,832	31627		DEFINED	1
ISHARES TR	DJ US REAL EST	464287739	145,420	2750000		DEFINED	1
ISHARES TR	DJ US FINL SEC	464287788	2,515	48268		DEFINED	1
ISHARES TR	DJ US BAS MATL	464287838	38,754	600000		DEFINED	1
ISHARES TR	MSCI ACJPN IDX	464288182	417	6900		DEFINED	1
ISHARES TR	DJ OIL&GAS EXP	464288851	1,437	27707		DEFINED	1
ITAU UNIBANCO HOLDING SA	SPONSORED ADR	465562106	2,473	102273	SH	DEFINED	2
ITRON INC	COM	465741106	289	4713		DEFINED	1
ITT CORP NEW	COM	450911102	313	6677		DEFINED	1
IVANHOE MINES LTD	COM	46579N103	307	13100		DEFINED	1
JA SOLAR HOLDINGS CO LTD	SPON ADR	466090107	622	66600		DEFINED	1
JABIL CIRCUIT INC	COM	466313103	13,459	934000		DEFINED	1
JACOBS ENGR GROUP INC DEL	COM	469814107	254	6562		DEFINED	1
JC PENNEY CO., INC.	COM	708160106	9,939	365685	SH	DEFINED	2
JOHNSON & JOHNSON	COM	478160104	2,342	37796	SH	DEFINED	2
JOHNSON CTLS INC	COM	478366107	751	24630		DEFINED	1
JOY GLOBAL INC	COM	481165108	260	3700		DEFINED	1
JPMORGAN CHASE & CO.	COM	46625H100	1,243	32638	SH	DEFINED	2
JUNIPER NETWORKS, INC.	COM	48203R104	996	32813	SH	DEFINED	2
KEYCORP NEW	COM	493267108	98	12300		DEFINED	1
KIMBERLY-CLARK CORP.	COM	494368103	19,201	295171	SH	DEFINED	2
KIMCO REALTY CORP	COM	49446R109	2,147	136399		DEFINED	1
KINDER MORGAN ENERGY PARTNERS LP	Ltd Part	494550106	8,301	121179	SH	DEFINED	2
KING PHARMACEUTICALS INC	COM	495582108	114	11450		DEFINED	1
KINROSS GOLD CORP	COM NO PAR	496902404	1,355	72167		DEFINED	1
KOHL'S CORP	COM	500255104	444	8422		DEFINED	1
KRAFT FOODS INC	CL A	50075N104	1,068	34609		DEFINED	1
KRAFT FOODS, INC.	COM	50075N104	18,720	606625	SH	DEFINED	2
KT CORP	SPONSORED ADR	48268K101	1,014	49500		DEFINED	1
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	298	3800		DEFINED	1
LADENBURG THALMAN FIN SVCS I	COM	50575Q102	2,340	2293804		DEFINED	1
LASALLE HOTEL PPTYS	COM SH BEN INT	517942108	1,917	81900		DEFINED	1
LAUDER ESTEE COS INC	CL A	518439104	2,561	40513		DEFINED	1
LEGGETT & PLATT, INC.	COM	524660107	8,329	365942	SH	DEFINED	2
LEVEL 3 COMMUNICATIONS INC	COM	52729N100	32	33800		DEFINED	1
LG DISPLAY CO LTD	SPONS ADR REP	50186V102	266	15263		DEFINED	1

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LIBERTY MEDIA CORP NEW	INT COM SER A	53071M104	161	11700	DEFINED	1
LIBERTY MEDIA CORP NEW	LIB STAR COM A	53071M708	14,918	229218	DEFINED	1
LIBERTY PPTY TR	SH BEN INT	531172104	10,967	343780	DEFINED	1
LIFE TECHNOLOGIES CORP.	COM	53217V109	952	20387 SH	DEFINED	2
LILLY ELI & CO	COM	532457108	4,047	110843	DEFINED	1
LIMITED BRANDS INC	COM	532716107	3,107	115976	DEFINED	1
LINCOLN NATL CORP IND	COM	534187109	215	9000	DEFINED	1
LINEAR TECHNOLOGY CORP	COM	535678106	4,934	160518	DEFINED	1
LOEWS CORP	COM	540424108	296	7811	DEFINED	1
LORILLARD, INC.	COM	544147101	9,087	113152 SH	DEFINED	2
LSI CORPORATION	COM	502161102	249	54800	DEFINED	1
M & T BK CORP	COM	55261F104	2,704	33019	DEFINED	1
MACERICH CO	COM	554382101	17,467	406397	DEFINED	1
MACK CALI RLTY CORP	COM	554489104	1,565	47900	DEFINED	1
MACYS INC	COM	55616P104	13,166	570457	DEFINED	1
MAGNA INTL INC	COM	559222401	5,948	72297	DEFINED	1
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	704	12580	DEFINED	1
MARKET VECTORS ETF TR	AGRIBUS ETF	57060U605	390	8500	DEFINED	1
MARKET VECTORS ETF TR	BRAZL SMCP ETF	57060U613	403	7185	DEFINED	1
MARRIOTT INTL INC NEW	CL A	571903202	254	7100	DEFINED	1
MARSH & MCLENNAN COS INC	COM	571748102	287	11890	DEFINED	1
MARSHALL & ILSLEY CORP NEW	COM	571837103	92	13000	DEFINED	1
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	14,756	842702	DEFINED	1
MATTEL INC	COM	577081102	317	13500	DEFINED	1
MAXIM INTEGRATED PRODUCTS	COM	57772K101	9,745	526457 SH	DEFINED	2
MCCORMICK & CO INC	COM NON VTG	579780206	1,906	45400	DEFINED	1
MCDONALD'S CORP.	COM	580135101	14,156	189990 SH	DEFINED	2
MCGRAW HILL COS INC	COM	580645109	265	8000	DEFINED	1
MCKESSON CORP	COM	58155Q103	679	10989	DEFINED	1
MEAD JOHNSON NUTRITION CO	COM	582839106	4,553	80005	DEFINED	1
MECHEL OAO	SPONSORED ADR	583840103	497	19964	DEFINED	1
MECHEL OAO	SPON ADR PFD	583840509	6,560	800000	DEFINED	1
MECHEL OAO	SPONSORED ADR	583840103	22,282	894840 SH	DEFINED	2
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	14,014	269197	DEFINED	1
MERCK & CO INC NEW	COM	58933Y105	19,595	532331	DEFINED	1
MERCK & CO., INC.	COM	58933Y105	13,675	371500 SH	DEFINED	2
METLIFE, INC.	COM	59156R108	477	12394 SH	DEFINED	2
MICROCHIP TECHNOLOGY INC	COM	595017104	2,677	85100	DEFINED	1
MICRON TECHNOLOGY INC	COM	595112103	113	15725	DEFINED	1
MICROSOFT CORP.	COM	594918104	757	30927 SH	DEFINED	2
MOBILE TELESYSTEMS OJSC	SPONSORED ADR	607409109	19,941	939272 SH	DEFINED	2
MONSANTO CO.	COM	61166W101	1,828	38134 SH	DEFINED	2
MOTOROLA INC	COM	620076109	696	81730	DEFINED	1
MURPHY OIL CORP	COM	626717102	285	4600	DEFINED	1
NATIONAL OILWELL VARCO INC	COM	637071101	12,152	273254	DEFINED	1
NATIONWIDE HEALTH PPTYS INC	COM	638620104	9,552	246760	DEFINED	1
NETAPP, INC.	COM	64110D104	1,687	33891 SH	DEFINED	2
NEWFIELD EXPL CO	COM	651290108	232	4030	DEFINED	1
NEWMONT MINING CORP	COM	651639106	5,003	79712	DEFINED	1
NEXEN INC	COM	65334H102	13,085	649708	DEFINED	1
NEXSTAR BROADCASTING						

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GROUP I	CL A	65336K103	773	150000		DEFINED	1
NII HLDGS INC	CL B NEW	62913F201	270	6580		DEFINED	1
NIKE INC	CL B	654106103	1,045	13031		DEFINED	1
NORTHEAST UTILS	COM	664397106	326	11039		DEFINED	1
NORTHERN TR CORP	COM	665859104	210	4346		DEFINED	1
NOVARTIS AG	SPONSORED ADR	66987V109	12,162	210892	SH	DEFINED	2
NOVELL INC	COM	670006105	221	37000		DEFINED	1
NUCOR CORP.	COM	670346105	1,102	28845	SH	DEFINED	2
NYSE EURONEXT	COM	629491101	1,937	67856		DEFINED	1
NYSE EURONEXT	COM	629491101	8,276	289688	SH	DEFINED	2
O REILLY AUTOMOTIVE INC	COM	686091109	314	5900		DEFINED	1
OCCIDENTAL PETROLEUM CORP.	COM	674599105	1,070	13666	SH	DEFINED	2
OIL SVC HOLDRS TR	DEPOSTRY RCPT	678002106	11,313	100050		DEFINED	1
ORACLE CORP.	COM	68389X105	665	24771	SH	DEFINED	2
PACCAR INC	COM	693718108	404	8400		DEFINED	1
PACKAGING CORP AMER	COM	695156109	12,717	548623		DEFINED	1
PALL CORP	COM	696429307	229	5500		DEFINED	1
PAYCHEX INC	COM	704326107	226	8200		DEFINED	1
PEABODY ENERGY CORP	COM	704549104	956	19494		DEFINED	1
PEBBLEBROOK HOTEL TR	COM	70509V100	1,563	86800		DEFINED	1
PENTAIR INC	COM	709631105	636	18904		DEFINED	1
PEPSICO, INC.	COM	713448108	1,004	15107	SH	DEFINED	2
PERRIGO CO	COM	714290103	281	4380		DEFINED	1
PETROLEO BRASILEIRO SA	SPONSORED ADR	71654V408	4,202	124335	SH	DEFINED	2
PFIZER, INC.	COM	717081103	19,944	1161557	SH	DEFINED	2
PHILIP MORRIS INTL INC	COM	718172109	1,994	35587		DEFINED	1
PHILIPPINE LONG DISTANCE TEL	SPONSORED ADR	718252604	407	6800		DEFINED	1
PINNACLE WEST CAP CORP	COM	723484101	1,947	47140		DEFINED	1
PITNEY BOWES, INC.	COM	724479100	20,214	945456	SH	DEFINED	2
PNC FINL SVCS GROUP INC	COM	693475105	19,428	374473		DEFINED	1
POSCO	SPONSORED ADR	693483109	1,184	10391		DEFINED	1
POWERSHARES QQQ TRUST	UNIT SER 1	73935A104	49,060	1000000		DEFINED	1
POWERSHS DB MULTI SECT COMM	DB ENERGY FUND	73936B101	290	12000		DEFINED	1
POWERSHS DB MULTI SECT COMM	DB PREC MTLs	73936B200	709	15692		DEFINED	1
POWERSHS DB MULTI SECT COMM	DB BASE METALS	73936B705	323	14736		DEFINED	1
PPL CORP.	COM	69351T106	9,212	338288	SH	DEFINED	2
PRECISION CASTPARTS CORP	COM	740189105	582	4570		DEFINED	1
PRICE T ROWE GROUP INC	COM	74144T108	303	6041		DEFINED	1
PRICELINE COM INC	COM NEW	741503403	244	700		DEFINED	1
PRINCIPAL FINL GROUP INC	COM	74251V102	210	8100		DEFINED	1
PROCTER & GAMBLE CO	COM	742718109	10,892	181690		DEFINED	1
PROCTER & GAMBLE CO.	COM	742718109	2,253	37573	SH	DEFINED	2
PROGRESS ENERGY INC	COM	743263105	324	7300		DEFINED	1
PROGRESSIVE CORP OHIO	COM	743315103	381	18268		DEFINED	1
PROLOGIS	SH BEN INT	743410102	3,889	330117		DEFINED	1
PROVIDENT ENERGY TR	TR UNIT	74386K104	351	49737		DEFINED	1
PRUDENTIAL FINL INC	COM	744320102	4,759	87867		DEFINED	1
PUBLIC STORAGE	COM	74460D109	18,792	193653		DEFINED	1
QUALCOMM INC	COM	747525103	6,367	141060		DEFINED	1
QUANTA SERVICES, INC.	COM	74762E102	865	45338	SH	DEFINED	2
QWEST COMMUNICATIONS							

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INTL IN	COM	749121109	4,647	741208		DEFINED	1
RED HAT INC	COM	756577102	3,920	95700		DEFINED	1
REGAL ENTMT GROUP	CL A	758766109	13,077	984000		DEFINED	1
REGENCY CTRS CORP	COM	758849103	11,034	279281		DEFINED	1
REINSURANCE GROUP AMER INC	COM NEW	759351604	14,415	298195		DEFINED	1
REPUBLIC SVCS INC	COM	760759100	287	9400		DEFINED	1
RESEARCH IN MOTION LTD	COM	760975102	138,354	2841520		DEFINED	1
REYNOLDS AMERICAN, INC.	COM	761713106	13,343	224671	SH	DEFINED	2
ROCKWELL AUTOMATION INC	COM	773903109	2,002	32400		DEFINED	1
ROCKWELL COLLINS INC	COM	774341101	233	4000		DEFINED	1
ROPER INDS INC NEW	COM	776696106	15,241	233979		DEFINED	1
RUBICON TECHNOLOGY, INC.	COM	78112T107	483	21300	SH	DEFINED	2
SAFeway INC	COM NEW	786514208	234	11070		DEFINED	1
SALESFORCE COM INC	COM	79466L302	692	6191		DEFINED	1
SALESFORCE.COM, INC.	COM	79466L302	588	5256	SH	DEFINED	2
SARA LEE CORP	COM	803111103	2,740	204044		DEFINED	1
SASOL LTD	SPONSORED ADR	803866300	887	19800		DEFINED	1
SCHLUMBERGER LTD	COM	806857108	5,948	96541		DEFINED	1
SCHLUMBERGER LTD.	COM	806857108	689	11182	SH	DEFINED	2
SCHWAB CHARLES CORP NEW	COM	808513105	313	22547		DEFINED	1
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	6,129	427240		DEFINED	1
SHANDA GAMES LTD	SP ADR REPTG A	81941U105	324	60400		DEFINED	1
SILGAN HOLDINGS INC	COM	827048109	13,171	415503		DEFINED	1
SILVER WHEATON CORP	COM	828336107	444	16700		DEFINED	1
SIMON PTY GROUP INC NEW	COM	828806109	38,966	420349		DEFINED	1
SL GREEN RLTY CORP	COM	78440X101	11,813	186200		DEFINED	1
SNAP-ON, INC.	COM	833034101	718	15433	SH	DEFINED	2
SOUTHERN CO.	COM	842587107	8,953	240424	SH	DEFINED	2
SOUTHWESTERN ENERGY CO.	COM	845467109	952	28483	SH	DEFINED	2
SPANSON INC	COM CL A NEW	84649R200	9,687	647085		DEFINED	1
SPDR DOW JONES INDL AVRG ETF	UT SER 1	78467X109	971	9000		DEFINED	1
SPDR GOLD TRUST	GOLD SHS	78463V107	329	2570		DEFINED	1
SPDR INDEX SHS FDS	EMERG MKTS ETF	78463X509	1,125	16106		DEFINED	1
SPDR INDEX SHS FDS	S&P BRIC 40ETF	78463X798	648	25000		DEFINED	1
SPDR S&P 500 ETF TR	TR UNIT	78462F103	240,633	2108600		DEFINED	1
SPDR S&P BIOTECH ETF	ETP	78464A870	2,533	42659	SH	DEFINED	2
SPDR SERIES TRUST	BRCLYS YLD ETF	78464A417	8,913	222774		DEFINED	1
SPDR SERIES TRUST	KBW REGN BK ETF	78464A698	64,176	2800000		DEFINED	1
SPDR SERIES TRUST	S&P RETAIL ETF	78464A714	146,370	3500000		DEFINED	1
SPDR SERIES TRUST	S&P OILGAS EXP	78464A730	230,317	5450000		DEFINED	1
SPDR SERIES TRUST	S&P METALS MNG	78464A755	21,380	400000		DEFINED	1
SPDR SERIES TRUST	SPDR KBW BK ETF	78464A797	27,540	1200000		DEFINED	1
SPECTRA ENERGY CORP.	COM	847560109	9,592	425346	SH	DEFINED	2
SPRINT NEXTEL CORP	COM SER 1	852061100	12,649	2737777		DEFINED	1
STANLEY BLACK & DECKER INC	COM	854502101	2,118	34500		DEFINED	1
STAPLES INC	COM	855030102	385	18400		DEFINED	1
STARBUCKS CORP	COM	855244109	481	18813		DEFINED	1
STARWOOD HOTELS&RESORTS WRLD	COM	85590A401	10,100	191660		DEFINED	1

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STATE STR CORP	COM	857477103	450	11962		DEFINED	1
STERICYCLE, INC.	COM	858912108	670	9650	SH	DEFINED	2
STERLITE INDS INDIA LTD	ADS	859737207	878	58657		DEFINED	1
STRYKER CORP	COM	863667101	371	7400		DEFINED	1
SUNCOR ENERGY INC NEW	COM	867224107	7,402	227333		DEFINED	1
SUNOCO INC	COM	86764P109	1,606	44000		DEFINED	1
SUNPOWER CORP	COM CL A	867652109	211	14634		DEFINED	1
SUNTRUST BKS INC	COM	867914103	261	10131		DEFINED	1
SUPERMEDIA INC	COM	868447103	1,083	102374		DEFINED	1
SYMANTEC CORP.	COM	871503108	1,669	110000	SH	DEFINED	2
SYSCO CORP	COM	871829107	5,458	191234		DEFINED	1
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	SPONSORED ADR	874039100	19,771	1949825	SH	DEFINED	2
TALISMAN ENERGY INC	COM	87425E103	1,073	61268		DEFINED	1
TAM SA	SP ADR REP PFD	87484D103	778	33706		DEFINED	1
TANGER FACTORY OUTLET CTRS I	COM	875465106	5,591	118420		DEFINED	1
TATA MTRS LTD	SPONSORED ADR	876568502	2,971	116553		DEFINED	1
TAUBMAN CTRS INC	COM	876664103	7,329	164040		DEFINED	1
TECK RESOURCES LTD	CL B	878742204	655	15907		DEFINED	1
TELE NORTE LESTE PARTICIPACOES SA	SPONSORED ADR	879246106	9,340	663350	SH	DEFINED	2
TELUS CORP	NON-VTG SHS	87971M202	7,703	181900		DEFINED	1
TENNECO INC	COM	880349105	278	9580		DEFINED	1
TERADATA CORP DEL	COM	88076W103	352	9125		DEFINED	1
TERNIUM SA	SPONSORED ADR	880890108	675	20688	SH	DEFINED	2
TEXAS INSTRS INC	COM	882508104	1,199	44144		DEFINED	1
THERMO FISHER SCIENTIFIC, INC.	COM	883556102	1,276	26651	SH	DEFINED	2
THOMSON REUTERS CORP	COM	884903105	846	22444		DEFINED	1
TIFFANY & CO NEW	COM	886547108	1,353	28826		DEFINED	1
TIME WARNER CABLE INC	COM	88732J207	4,282	79291		DEFINED	1
TIME WARNER INC	COM NEW	887317303	6,779	221181		DEFINED	1
TORCHMARK CORP	COM	891027104	1,659	31198		DEFINED	1
TRANSALTA CORP	COM	89346D107	14,260	667600		DEFINED	1
TRANSDIGM GROUP INC	COM	893641100	12,288	198198		DEFINED	1
TRAVELERS COS, INC./THE	COM	89417E109	1,562	29977	SH	DEFINED	2
TUPPERWARE BRANDS CORP	COM	899896104	13,756	300090		DEFINED	1
UDR INC	COM	902653104	6,418	303901		DEFINED	1
ULTRA PETROLEUM CORP	COM	903914109	235	5600		DEFINED	1
UNION PAC CORP	COM	907818108	15,313	187237		DEFINED	1
UNITED PARCEL SERVICE INC	CL B	911312106	5,003	75025		DEFINED	1
UNITED STATES NATL GAS FUND	UNIT	912318102	3,580	581200		DEFINED	1
UNITED STATES OIL FUND LP	UNITS	91232N108	882	25300		DEFINED	1
UNITED STATES STL CORP NEW	COM	912909108	1,078	24589		DEFINED	1
UNITED TECHNOLOGIES CORP	COM	913017109	4,949	69479		DEFINED	1
UNUM GROUP	COM	91529Y106	311	14052		DEFINED	1
URBAN OUTFITTERS INC	COM	917047102	11,350	361000		DEFINED	1
VALE S A	ADR	91912E105	7,430	237845		DEFINED	1
VALE SA	SPONSORED ADR	91912E105	1,192	38134	SH	DEFINED	2
VARIAN MED SYS INC	COM	92220P105	2,055	34000		DEFINED	1
VEECO INSTRUMENTS, INC.	COM	922417100	628	18000	SH	DEFINED	2

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VENTAS INC	COM	92276F100	17,799	345270		DEFINED	1
VERISIGN INC	COM	92343E102	3,450	108683		DEFINED	1
VERIZON COMMUNICATIONS INC	COM	92343V104	14,816	454608		DEFINED	1
VIACOM INC NEW	CL B	92553P201	744	20544		DEFINED	1
VIMPELCOM LTD	SPONSORED ADR	92719A106	31,942	2152444		DEFINED	1
VIMPELCOM LTD.	SPONSORED ADR	92719A106	7,104	478400	SH	DEFINED	2
VISA INC	COM CL A	92826C839	15,181	204437		DEFINED	1
VIVO PARTICIPACOES S A	SPON ADR PFD NEW	92855S200	333	12254		DEFINED	1
VMWARE, INC.	COM	928563402	872	10262	SH	DEFINED	2
VORNADO RLTY TR	SH BEN INT	929042109	33,858	395904		DEFINED	1
WABCO HLDGS INC	COM	92927K102	14,233	339355		DEFINED	1
WALGREEN CO	COM	931422109	1,137	33944		DEFINED	1
WAL-MART STORES, INC.	COM	931142103	2,538	47417	SH	DEFINED	2
WASTE MANAGEMENT, INC.	COM	94106L109	12,196	341242	SH	DEFINED	2
WATSCO INC	COM	942622200	13,144	236140		DEFINED	1
WELLS FARGO & CO.	COM	949746101	1,871	74464	SH	DEFINED	2
WESTERN UN CO	COM	959802109	362	20431		DEFINED	1
WESTWOOD ONE INC	COM NEW	961815305	6,317	764739		DEFINED	1
WEYERHAEUSER CO	COM	962166104	360	22853		DEFINED	1
WHOLE FOODS MKT INC	COM	966837106	349	9400		DEFINED	1
WIMM BILL DANN FOODS OJSC	SPONSORED ADR	97263M109	443	19600		DEFINED	1
WINDSTREAM CORP	COM	97381W104	151	12300		DEFINED	1
WYNDHAM WORLDWIDE CORP	COM	98310W108	14,128	513948		DEFINED	1
XCEL ENERGY INC	COM	98389B100	1,416	61600		DEFINED	1
XERIUM TECHNOLOGIES INC	COM NEW	98416J118	1,350	102789		DEFINED	1
XEROX CORP	COM	984121103	609	58790		DEFINED	1
XILINX INC	COM	983919101	1,345	50495		DEFINED	1
YAHOO INC	COM	984332106	684	48300		DEFINED	1
YAMANA GOLD INC	COM	98462Y100	654	57430		DEFINED	1
YANZHOU COAL MNG CO LTD	SPON ADR H SHS	984846105	6,138	251850		DEFINED	1
YUM! BRANDS, INC.	COM	988498101	2,074	45037	SH	DEFINED	2
ZHONGPIN INC	COM	98952K107	1,238	73900		DEFINED	1
ZHONGPIN, INC.	COM	98952K107	93	5700	SH	DEFINED	3
ZIMMER HLDGS INC	COM	98956P102	12,693	242457		DEFINED	1