

Concord Medical Services Holdings Ltd
Form SC 13G/A
February 14, 2011

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
SCHEDULE 13G
(Rule 13d-102)**

**Information to be Included in Statements Filed Pursuant to Rules § 240.13d-1(b), (c)
and (d) and Amendments Thereto Filed Pursuant To Rule § 240.13d-2.
Under the Securities Exchange Act of 1934
(Amendment No. 1) ***

Concord Medical Services Holdings Limited

(Name of Issuer)

Ordinary Shares, par value US\$0.0001 per share

(Title of Class of Securities)

206277 105¹

(CUSIP Number)

December 31, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

[Continued on following pages]

¹ This CUSIP number applies to the Issuer's American Depositary Shares, each representing three Ordinary Shares.

CUSIP No. 206277 105

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1 NAMES OF REPORTING PERSONS
Grand Best Group Limited

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2
(a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
British Virgin Islands

	5	SOLE VOTING POWER
NUMBER OF		5,421,100
SHARES	6	SHARED VOTING POWER
BENEFICIALLY		0
OWNED BY		
EACH	7	SOLE DISPOSITIVE POWER
REPORTING		5,421,100
PERSON		
WITH:	8	SHARED DISPOSITIVE POWER
		0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
5,421,100

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.8%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO (British Virgin Islands Limited Liability Company)

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ITEM NAME OF ISSUER:

1(a).

Concord Medical Services Holdings Limited (the Issuer)

ITEM ADDRESS OF ISSUER S PRINCIPAL EXECUTIVE OFFICES:

1(b).

18/F, Tower A, Global Trade Center
36 North Third Ring Road East
Dongcheng District, Beijing 100013
The People s Republic of China

ITEM NAME OF PERSON FILING:

2(a).

Grand Best Group Limited

ITEM ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR, IF NONE, RESIDENCE:

2(b).

P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola,
British Virgin Islands.

ITEM 2(c) CITIZENSHIP:

British Virgin Islands

ITEM TITLE OF CLASS OF SECURITIES:

2(d).

Ordinary Shares, par value US\$0.0001 per share

ITEM CUSIP NUMBER:

2(e).

206277 105

ITEM 3. STATEMENT FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b) or (c):

Not applicable

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ITEM 4. OWNERSHIP.

The following information with respect to the ownership of the Ordinary Shares of the Issuer by the person filing this statement is provided as of December 31, 2010. The percentage amount is based on 142,353,532 Ordinary Shares outstanding as of December 31, 2010, as derived from the Issuer's corporate records.

Reporting Person	Amount beneficially owned:	Percent of class:	Number of shares as to which the person has:			
			Sole power to vote or to direct the vote:	Shared power to vote or to direct the vote:	Sole power to dispose or to direct the disposition of:	Shared power to dispose or to direct the disposition of:
Grand Best Group Limited	5,421,100	3.8%	5,421,100	0	5,421,100	0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following:

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not Applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not Applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable.

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ITEM 10. CERTIFICATION.

Not Applicable.

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SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

GRAND BEST GROUP LIMITED

By: /s/ Botao Shi
Name: Botao Shi
Title: Director