

KB HOME
Form 10-Q/A
October 12, 2007

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 10-Q/A
AMENDMENT NO. 1**

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

For the quarterly period ended August 31, 2007.

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

For the transition period from [] to [].

Commission File No. 001-9195

KB HOME

(Exact name of registrant as specified in its charter)

Delaware
(State of incorporation)

95-3666267
(IRS employer identification number)

10990 Wilshire Boulevard
Los Angeles, California 90024
(310) 231-4000

(Address and telephone number of principal executive offices)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of accelerated filer and large accelerated filer in Rule 12b-2 of the Exchange Act. (check one):

Large accelerated filer Accelerated filer Non-accelerated filer

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

Indicate the number of shares outstanding of each of the registrant's classes of common stock as of August 31, 2007. Common stock, par value \$1.00 per share, 89,564,497 shares outstanding, including 12,238,982 shares held by the Registrant's Grantor Stock Ownership Trust and excluding 25,378,058 shares held in treasury.

Explanatory Note

This Form 10-Q/A for the quarterly period ended August 31, 2007 is being filed solely to correct the number of outstanding shares as of August 31, 2007 presented on the cover page, which erroneously included treasury shares and excluded shares held by our Grantor Stock Ownership Trust.

This amendment does not reflect events occurring after the original filing of the quarterly report on October 10, 2007, except to reflect the correction as described above, or modify or update those disclosure items presented in the original Form 10-Q and not contained in this amendment.

PART II. OTHER INFORMATION

Item 6. Exhibits

Exhibits

- 31.1 Certification of Jeffrey T. Mezger, President and Chief Executive Officer of KB Home, pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
- 31.2 Certification of Domenico Cecere, Executive Vice President and Chief Financial Officer of KB Home, pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

KB HOME

Registrant

Dated October 11, 2007

/s/ JEFFREY T. MEZGER

Jeffrey T. Mezger
President and Chief Executive Officer
(Principal Executive Officer)

Dated October 11, 2007

/s/ DOMENICO CECERE

Domenico Cecere
Executive Vice President and Chief Financial Officer
(Principal Financial Officer)

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