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CALLON PETROLEUM CO

Form 8-K

December 13, 2002

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report
DECEMBER 12, 2002
(Date of earliest event reported)

CALLON PETROLEUM COMPANY
(Exact name of registrant as specified in its charter)

DELAWARE	001-14039	64-0844345
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification Number)

200 NORTH CANAL ST.
NATCHEZ, MISSISSIPPI 39120
(Address of principal executive offices, including zip code)

(601) 442-1601
(Registrant's telephone number, including area code)

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-1-

ITEM 1. CHANGES IN CONTROL OF REGISTRANT

Not applicable

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS

Not applicable

ITEM 3. BANKRUPTCY OR RECEIVERSHIP

Not applicable

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANTS

Not applicable

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ITEM 5. OTHER EVENTS

Not applicable

ITEM 6. RESIGNATION OF REGISTRANT'S DIRECTORS

Not applicable

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

Exhibits

EXHIBIT NUMBER -----	TITLE OF DOCUMENT -----
99.1	Copy of Callon Petroleum Company's Press Release dated December 12, 2002 regarding operational/drilling updates.
99.2	Copy of Callon Petroleum Company's Press Release dated December 12, 2002 regarding 2003 financial and operation guidance.

ITEM 8. CHANGE IN FISCAL YEAR

Not applicable

-2-

ITEM 9. REGULATION FD DISCLOSURE

Callon Petroleum Company made the press releases attached hereto as Exhibits 99.1 and 99.2 on December 12, 2002, providing details of operational/drilling updates and 2003 financial and operations guidance.

-3-

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CALLON PETROLEUM COMPANY

December 13, 2002

By: /s/ James O. Bassi

James O. Bassi
Vice President and Controller

-4-

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EXHIBIT INDEX

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