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AMERICAN REALTY INVESTORS INC

Form 8-K

November 21, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 11, 2002

AMERICAN REALTY INVESTORS, INC.
(Exact name of registrant as specified in charter)

Nevada	1-15663	75-2847135
(State of other jurisdiction of incorporation)	(Commission file number)	(IRS employer identification no.)

1800 Valley View Lane
Suite 300
Dallas, Texas
(Address of principal executive offices)

75234
(Zip Code)

Registrant's telephone number, including area code: (469) 522-4200

(Former name or former address; if changed since last report)

ITEM 5. OTHER EVENTS.

Ms. Collene Currie resigned as a member of the board of directors of American Realty Investors, Inc. (the "Company") on November 11, 2002. Ms. Currie did not provide any reason for her resignation and did not advise of any disagreement with any policies or practices or operations of the Company, nor did she furnish the Company with any letter describing any disagreement or request the matter be disclosed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AMERICAN REALTY INVESTORS, INC.

By: /s/ ROBERT A. WALDMAN

Robert A. Waldman
Secretary

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November 15, 2002