APEX SILVER MINES LTD Form SC 13G/A February 12, 2003

SECURITIES	AND	EXC	CHANGE	COMMISSIC	NC
WASHI	INGTO	N.	D.C.	20549	

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SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED
PURSUANT TO RULES 13D-1(b), (c) AND (d)

AND AMENDMENTS THERETO FILED
PURSUANT TO 13D-2(b)

(AMENDMENT NO. 2) (1)

Apex Silver Mines Limited
(Name of Issuer)
Ordinary Shares, \$0.01 Par Value
(Title of Class of Securities)
G04074103
(CUSIP Number)
December 31, 2002
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[ ] Rule 13d-1 (b) [ ] Rule 13d-1 (c) [x] Rule 13d-1 (d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSII	P NO.	G04074103		13G F	AGE	2 OF	5 PA	GES
1		NAME OF REP		ERSONS ON NO. OF ABOVE PERSONS (ENTITIES	ONLY	)		
		Thomas S. K	aplan					
2					[ ]			
3		SEC USE ONL	Y					
4		 CITIZENSHIP	OR PLAC	E OF ORGANIZATION				
		United Stat	es 					
	NUM	BER OF	5	SOLE VOTING POWER				
	SH	ARES		3,554,729				
I	BENEF	ICIALLY	6	SHARED VOTING POWER				
	OWN:	ED BY		0				
	E.	ACH	7	SOLE DISPOSITIVE POWER				
RE		ORTING		3,554,729				
	PE:	RSON	8	SHARED DISPOSITIVE POWER				
	M	ITH		0				
9		AGGREGATE A	MOUNT BE	NEFICIALLY OWNED BY EACH REPORTING	PER	SON		
		3,554,729						
10		CHECK BOX I	F THE AG	GREGATE AMOUNT IN ROW (9) EXCLUDES	CER	TAIN	SHAR	 RES*
11		PERCENT OF	CLASS RE	PRESENTED BY AMOUNT IN ROW 9				
12		TYPE OF REP	ORTING P	 ERSON*				

Individual (IN) \_\_\_\_\_ \*SEE INSTRUCTIONS BEFORE FILLING OUT! CUSIP NO. G04074103 13G PAGE 3 OF 5 PAGES ITEM 1(a). NAME OF ISSUER: Apex Silver Mines Limited ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: Caledonian House, 69 Jennette Street, George Town, Grand Cayman, Cayman Islands, British West Indies \_\_\_\_\_\_ ITEM 2(a). NAME OF PERSON FILING: Thomas Scott Kaplan \_\_\_\_\_ ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR, IF NONE, RESIDENCE: 154 West 18th Street, New York, New York 10011 ITEM 2(c). CITIZENSHIP: United States ITEM 2(d). TITLE OF CLASS OF SECURITIES: Ordinary Shares, \$0.01 Par Value ITEM 2(e). CUSIP NUMBER: G04074103 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(b), OR 13D-2(b), CHECK WHETHER THE PERSON FILING IS A: (a) [ ] Broker or dealer registered under Section 15 of the Act. (b) [ ] Bank as defined in Section 3(a)(6) of the Act.

(c) [ ] Insurance Company as defined in Section 3(a)(19) of the Act.

(α)	L	J	Company		y registered under section o or th	ie investment							
(e)	[ ] Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.												
(f)	[	[ ] Employee Benefit Plan, Pension Fund which is subject to the provision of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see 13d-1(b)(1)(ii)(F).											
(g)	[	]	Parent H Item 7.	olding Co	mpany, in accordance with Rule 13d	l-1(b)(ii)(G); see							
(h)	[	]	Group, i	n accorda:	nce with Rule 13d-1(b)(1)(ii)(H).								
CUS	IP 	NO.	. G040741	03	13G	PAGE 4 OF 5 PAGES							
13d	-1 orr	(b) mati	oy the st (2), if a	atement, pplicable that date	the class owned, as of December 3 or as of the last day of any month, exceeds five percent, provide the and identify those shares which eneficially owned:	n described in Rule ne following							
				3,554,72	9 (see Exhibit A)								
			(b)	Percent of class:  9.8%									
			(c)	Number o	r of shares as to which such person has:								
				(i)	Sole power to vote or to direct t	the vote 3,554,729							
				(ii)	Shared power to vote or to direct	the vote 0							
				(iii)	Sole power to dispose or to direct 3,554,729								
				(iv)	Shared power to dispose or to dir of 0	ect the disposition							

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

	Ιf	thi	s sta	tement	is	being	filed	to	repor	rt the	fact	that	as	of	the	date
herec	of the	repo	rting	perso	n ha	as ceas	sed to	be	the E	Benefi	cial	owner	of	mor	e tl	nan
five	percer	nt of	the	class	of :	securit	ties, (	ched	ck the	e foll	owing	[].				

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

The Reporting Person's spouse has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of the Shares held by Argentum and Consolidated..

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

CUSIP NO. G04074103 13G PAGE 5 OF 5 PAGES

ITEM 10. CERTIFICATION.

Not applicable.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true and correct.

February 10, 2003

(Date)

/s/ Thomas Scott Kaplan

(Signature)

Thomas Scott Kaplan

(Name/Title)

EXHIBIT A TO FROM 13G

As of December 31, 2002, the Reporting Person beneficially owned 3,554,729 Ordinary Shares (the "Shares") of the Issuer, which includes 935,345 Shares of the Issuer owned by Argentum LLC, a Limited Liability Company organized under the laws of the Cayman Islands, and 2,191,325 Shares of the Issuer owned by Consolidated Commodities, Ltd., a Limited Liability Company organized under the laws of Bermuda, as to which the Reporting Person has voting and dispositive control pursuant to Voting Trust Agreements;31,284 Shares owned directly by the Reporting Person and 396,775 Shares that the Reporting Person has the right to acquire upon the exercise of options within 60 days.