GRINBERG EFRAIM

Form 4 June 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GRINBERG EFRAIM**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

MOVADO GROUP INC [MOV]

(Last)

(First)

3. Date of Earliest Transaction

(Month/Day/Year)

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

C/O MOVADO GROUP, INC., 650

(Middle)

06/08/2006

_X__ 10% Owner _X__ Director X_ Officer (give title __ Other (specify

below) President -- CEO

FROM RD (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PARAMUS, NJ 07652

(City)	(State) ((Zip) Tabl	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock	06/08/2006		S	1,100	D	\$ 22.16	220,566	D		
Common Stock	06/08/2006		S	200	D	\$ 22.18	220,366	D		
Common Stock	06/08/2006		S	200	D	\$ 22.19	220,166	D		
Common Stock	06/08/2006		S	300	D	\$ 22.2	219,866	D		
Common Stock	06/08/2006		S	100	D	\$ 22.25	219,766	D		

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Common Stock	06/08/2006	S	500	D	\$ 22.26	219,266	D
Common Stock	06/08/2006	S	100	D	\$ 22.27	219,166	D
Common Stock	06/08/2006	S	600	D	\$ 22.28	218,566	D
Common Stock	06/08/2006	S	200	D	\$ 22.29	218,366	D
Common Stock	06/08/2006	S	300	D	\$ 22.3	218,066	D
Common Stock	06/08/2006	S	200	D	\$ 22.32	217,866	D
Common Stock	06/08/2006	S	300	D	\$ 22.35	217,566	D
Common Stock	06/08/2006	S	200	D	\$ 22.39	217,366	D
Common Stock	06/08/2006	S	1,500	D	\$ 22.4	215,866	D
Common Stock	06/08/2006	S	200	D	\$ 22.42	215,666	D
Common Stock	06/08/2006	S	100	D	\$ 22.43	215,566	D
Common Stock	06/08/2006	S	300	D	\$ 22.44	215,266	D
Common Stock	06/08/2006	S	2,700	D	\$ 22.45	212,566	D
Common Stock	06/08/2006	S	800	D	\$ 22.47	211,766	D
Common Stock	06/08/2006	S	700	D	\$ 22.48	211,066	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

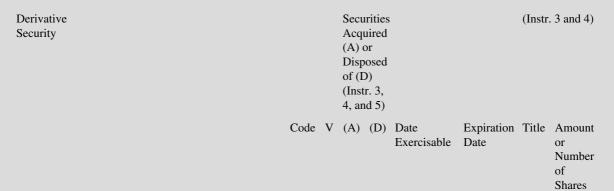
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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)	Bene
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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
GRINBERG EFRAIM C/O MOVADO GROUP, INC. 650 FROM RD PARAMUS, NJ 07652	X	X	President CEO					

Signatures

/s/ Efraim
Grinberg

**Signature of Reporting Person

O6/09/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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