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MOULADO CDOUDING

Form 4	OUP INC								
January 06, 2015	5								
FORM 4			GEOU	DUTIEG		GHANGE			PPROVAL
	UNITED	STATES		RITIES A shington			COMMISSIO	N OMB Number:	3235-0287
Check this box if no longer									January 31, 2005
subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES Form 4 or						burden hou response	average urs per		
Form 5 obligations may continue. See Instruction 1(b).	Section 17((a) of the l	Public U	Jtility Hol	ding Cor		nge Act of 1934, of 1935 or Secti 940		
(Print or Type Respo	onses)								
1. Name and Addrese PHALEN MIRI			Symbol	er Name an ADO GRO		-	5. Relationship o Issuer		
(Last)	(First) (Middle)	3. Date of	of Earliest T	ransaction		(Cho	eck all applicabl	e)
C/O MOVADO FROM ROAD,		IC.,, 650	(Month/ 12/31/2	Day/Year) 2014			Director Director (give below)	ve title Oth below)	% Owner her (specify
	(Street)			endment, D onth/Day/Yea	-	1	6. Individual or Applicable Line) _X_ Form filed by	One Reporting P	erson
PARAMUS, NJ	07652						Form filed by Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
	ransaction Date nth/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	(1 ¹	6 1 1	C	Code V		(D) Price	. ,		
Reminder: Report of	n a separate line	e for each cl	ass of sec	urities bene	•	•	or indirectly.	ction of	SEC 1474
					inforn requii	nation cont red to responses ays a current	tained in this forn ond unless the fo ntly valid OMB co	n are not rm	(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securi

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(Instr. 3)	Price of Derivative Security	(Month/Day/Ye	ear) (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Instr.
			Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	<u>(1)</u>	12/31/2014	А	34.22	(2)	(2)	Common Stock	34.22	\$

Reporting Owners

Reporting Owner Name / Ad	dress	Relationships						
	Director	10% Owner	Officer	Other				
PHALEN MIRIAM GRINI C/O MOVADO GROUP, I 650 FROM ROAD, SUITE PARAMUS, NJ 07652	NC.,	Х						
Signatures								
/s/ Miriam Phalen	01/06/2015							
**Signature of	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of Movado Group, Inc. common stock.
- (2) Phantom stock units acquired under issuer's Deferred Compensation Plan. Distributable in equal annual installments for 10 years following date of reporting person's termination of employment with issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person