#### CANADIAN PACIFIC RAILWAY LTD/CN

Form 4 April 04, 2016

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** Redeker Michael John |            |            | Issuer Name <b>and</b> Ticker or Trading  Symbol | 5. Relationship of Reporting Person(s) to<br>Issuer  (Check all applicable)                          |  |  |  |
|-----------------------------------------------------------------|------------|------------|--------------------------------------------------|------------------------------------------------------------------------------------------------------|--|--|--|
|                                                                 |            |            | CANADIAN PACIFIC RAILWAY<br>LTD/CN [CP]          |                                                                                                      |  |  |  |
| (Last)                                                          |            |            | 3. Date of Earliest Transaction (Month/Day/Year) | Director 10% Owner X_ Officer (give title Other (specify below)                                      |  |  |  |
| C/O CANAI                                                       | DIAN PACI  | FIC        | 12/31/2015                                       | VP & Chief Information Officer                                                                       |  |  |  |
| RAILWAY                                                         | LIMITED, 7 | 7550       |                                                  |                                                                                                      |  |  |  |
| OGDEN DA                                                        | LE ROAD    | S.E.       |                                                  |                                                                                                      |  |  |  |
| (Street)                                                        |            |            | 4. If Amendment, Date Original                   | 6. Individual or Joint/Group Filing(Check                                                            |  |  |  |
|                                                                 |            |            | Filed(Month/Day/Year)                            | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| CALGARY,                                                        | A0 T2C 4X  | <b>3</b> 9 |                                                  |                                                                                                      |  |  |  |
| (City)                                                          | (State)    | (Zip)      | Table I - Non-Derivative Securities Acc          | quired, Disposed of, or Beneficially Owned                                                           |  |  |  |
| 1 TC'41 C                                                       | 2.77       | D . 01 D   | 1 2 40 4 4 1                                     | 5 A . C . C . T.N.                                                                                   |  |  |  |

| (City)                               | (State)                                 | (Zip) Table                                                 | e I - Non-D                            | erivative  | Secur                        | rities Acqu  | ired, Disposed of,                                                                                                 | or Beneficiall                                           | y Owned                                                           |
|--------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|------------|------------------------------|--------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactio<br>Code<br>(Instr. 8) | (Instr. 3, | sposed<br>4 and<br>(A)<br>or | d of (D)     | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      | 12/31/2015                              |                                                             | Code V $J_{(1)}^{(1)}$                 | Amount 15  | (D)<br>A                     | \$ 137.18    | 620                                                                                                                | I                                                        | By ESPP                                                           |
| Common<br>Stock                      | 02/02/2016                              |                                                             | J <u>(1)</u>                           | 18         | A                            | \$<br>126.27 | 638                                                                                                                | I                                                        | By ESPP                                                           |
| Common<br>Stock                      | 03/02/2016                              |                                                             | J <u>(1)</u>                           | 16         | A                            | \$<br>127.52 | 654                                                                                                                | I                                                        | By ESPP                                                           |
| Common<br>Stock                      | 03/31/2016                              |                                                             | J <u>(1)</u>                           | 16         | A                            | \$<br>130.98 | 670                                                                                                                | I                                                        | By ESPP                                                           |
|                                      | 04/01/2016                              |                                                             | <u>J(1)</u>                            | 8          | A                            | \$ 130       | 678                                                                                                                | I                                                        |                                                                   |

Common By ESPP Stock (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2.<br>Conversion | 3. Transaction Date (Month/Day/Year) |                  | 4.<br>Transactio | 5.<br>orNumber | 6. Date Exer<br>Expiration D |            | 7. Titl<br>Amou |          | 8. Price of Derivative | 9. Nu<br>Deriv |
|------------------------|------------------|--------------------------------------|------------------|------------------|----------------|------------------------------|------------|-----------------|----------|------------------------|----------------|
| Security               | or Exercise      |                                      | any              | Code             | of             | (Month/Day/                  | (Year)     | Under           | rlying   | Security               | Secui          |
| (Instr. 3)             | Price of         |                                      | (Month/Day/Year) | (Instr. 8)       | Derivative     | e                            |            | Secur           | ities    | (Instr. 5)             | Bene           |
|                        | Derivative       |                                      |                  |                  | Securities     |                              |            | (Instr.         | 3 and 4) |                        | Owne           |
|                        | Security         |                                      |                  |                  | Acquired       |                              |            |                 |          |                        | Follo          |
|                        |                  |                                      |                  |                  | (A) or         |                              |            |                 |          |                        | Repo           |
|                        |                  |                                      |                  |                  | Disposed       |                              |            |                 |          |                        | Trans          |
|                        |                  |                                      |                  |                  | of (D)         |                              |            |                 |          |                        | (Instr         |
|                        |                  |                                      |                  |                  | (Instr. 3,     |                              |            |                 |          |                        |                |
|                        |                  |                                      |                  |                  | 4, and 5)      |                              |            |                 |          |                        |                |
|                        |                  |                                      |                  |                  |                |                              |            |                 | Amount   |                        |                |
|                        |                  |                                      |                  |                  |                |                              |            |                 | or       |                        |                |
|                        |                  |                                      |                  |                  |                | Date                         | Expiration | Title           | Number   |                        |                |
|                        |                  |                                      |                  |                  |                | Exercisable                  | Date       | 11110           | of       |                        |                |
|                        |                  |                                      |                  | Code V           | (A) (D)        |                              |            |                 | Shares   |                        |                |

#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Redeker Michael John C/O CANADIAN PACIFIC RAILWAY LIMITED 7550 OGDEN DALE ROAD S.E. CALGARY, A0 T2C 4X9

**VP & Chief Information Officer** 

#### **Signatures**

/s/ Scott Cedergren, attorney-in-fact 04/04/2016

\*\*Signature of Reporting Person Da

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to Canadian Pacific Railway Limited Employee Share Purchase Plan.
- (2) Shares held by individual in the Canadian Pacific Railway Limited Employee Share Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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