CONVERGYS CORP Form 4 January 07, 2003

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### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

2.	Issuer Name and Ticker or Trading Symbol	3.	Reporting	entification Number of g f an entity (Voluntary)	
_	Convergys Corporation				
4.	Statement for Month/Day/Year	5.	If Amendment, Date of Original (Month/Day/Year)		
_	1/3/2003				
6.	<b>Relationship of Reporting Person(s)</b> <b>to Issuer</b> ( <i>Check All Applicable</i> )	7.	Individual or Joint/Group Filing (Check Applicable Line)		
_	X Director <sub>O</sub> 10% Owner		X	Form Filed by One Reporting Person	
	<ul> <li>Officer (give title below)</li> <li>Other (specify below)</li> </ul>		0	Form Filed by More than One Reporting Person	
	_	<ul> <li>Convergys Corporation CVG</li> <li>4. Statement for Month/Day/Year</li> <li>1/3/2003</li> <li>6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) X Director 0 10% Owner</li> <li>0 Officer (give title below)</li> <li>Other (give title below)</li> </ul>	Convergys Corporation CVG 4. Statement for Month/Day/Year 5. 1/3/2003 5. $1/3/2003$ 6. Relationship of Reporting Person(s) 7. to Issuer (Check All Applicable) X Director 0 10% Owner 0 Officer (give title below) Charles (give title below)	Person, if an entity         Convergys Corporation         CVG         4. Statement for Month/Day/Year         1/3/2003         6. Relationship of Reporting Person(s)         to Issuer (Check All Applicable)         X         Director       0         Officer (give title below)         0         Other (musifi holow)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Ittle of 2 Security (Instr. 3)	Transaction Date (Month/Day/Year)	2A. Deemed Execu Date, if any (Month/Day/Yed	Code	on 4. Securities Disposed o (Instr. 3, 4)	f (D)	ed (A) or	5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershi (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
Common Shares							0	D	

# Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)	3A. Deemed Execution 4. Date, if any (Month/Day/Year)	<b>Transaction 5.</b> <b>Code</b> ( <i>Instr.</i> 8)	Number of Derivative Securit Acquired (A) or Disposed of ( (Instr. 3, 4 and 5)	
				Code V	(A)	(D)
Option (1) (2)						
Phantom Share Unit (3)	1 for 1	(3)	(3)	А	882.353	
			Page 3			

5. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities 1 Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.Nature of Indirect Beneficial Ownership (Instr. 4)
Date E Exercisable	xpiration Date	Title	Amount or Number of Shares				
		Common Shares	1	(2)	25,500	D	
(3)	(3)	Common Shares	n 882.353	(3)	2,394.163	D	

#### **Explanation of Responses:**

(1) Option shares granted under the Convergys 1998 Long Term Incentive Plan, which is a Rule 16b-3 Plan.

(2) Right to buy.

(3) Acquired on various dates between January 1 and January 3, 2003 pursuant to the Convergys Corporation Deferred Compensation Plan for Non-Employee Directors, at prices ranging from \$14.97 and \$15.51 per share. Phantom shares are payable in cash or common shares of the Company upon termination of employment.

/s/ Sidney A. Ribeau 1/7/2003
\*\*Signature of Reporting Date
Person

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

## Edgar Filing: CONVERGYS CORP - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.