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JERSEY CENTRAL POWER & LIGHT CO Form FWP

January 23, 2009

ISIN

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Jersey Central Power & Light Company <u>Pricing Term Sheet</u>

IssuerJersey Central Power & Light CompanyAnticipated Ratings*Baa2/BBB (Moody s/S&P)Principal Amount\$300,000,000Security Type7.35% Senior Notes Due 2019Trade DateJanuary 22, 2009Settlement DateJanuary 27, 2009; T+3Maturity DateFebruary 1, 2019

Coupon Payment Dates Semi-annual payments in arrears on February 1 and

ebruary 1 and August 1

of each year, beginning on August 1, 2009

Call StructureMake-whole call at T+50 bpsBenchmark3.75% due November 15, 2018

Benchmark Price109-23+Benchmark Yield2.618%Reoffer Spread475 bpsReoffer Yield7.368%Coupon7.35%

Price 99.873% of principal amount

Net Proceeds (%) 99.223%

Net Proceeds (\$) \$297,669,000

Joint-Bookrunners Greenwich Capital Markets, Inc. (25%)

Morgan Stanley & Co. Incorporated (25%)

UBS Securities LLC (25%) Wachovia Capital Markets, LLC (25%)

CUSIP 476556DA0

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* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for this offering. Before you invest, you should read the prospectus for this offering in that registration statement, and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by searching the SEC online database (EDGAR) at www.sec.gov. Alternatively, you may obtain a copy of the prospectus from Greenwich Capital Markets, Inc. by calling toll-free at 1-866-884-2071, Morgan Stanley & Co. Incorporated by calling toll-free at 1-866-718-1649, UBS Securities LLC by calling toll-free at 1-877-827-6444, ext. 561-3884, or Wachovia Capital Markets, LLC by calling toll-free at 1-800-326-5897.