TIFFANY & CO Form 4 January 27, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

TIFFANY & CO [TIF]

Symbol

OMB 3235-0287

OMB APPROVAL

Number: Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

QUINN JAMES E

1. Name and Address of Reporting Person *

(Last)	(First)	(Middle)	2 Data of	Forling	t Tas	manation			(Circ	ck an applicabl	<i>c</i>)	
(Last) (First) (Middle)				3. Date of Earliest Transaction					V D' (100	7 0	
TIFFANY & CO., 727 FIFTH AVENUE		(Month/Day/Year) 12/03/2008						X Director 10% OwnerX Officer (give title Other (specify below) PRESIDENT				
	4. If Ame	4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check				
NEW YOR	Filed(Month/Day/Year)						Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table	e I - No	n-D	erivative S	ecurit	ies Acq	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Execution	emed on Date, if Day/Year)	3. Transa Code (Instr.		4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)		Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Stock \$.01 Par	12/03/2008			G	V	26,883	D	\$ 0 (1)	7,000	D		
Common Stock \$.01 Par									57,883	I	By Spouse	
Common Stock \$.01 Par									139.7615	I	By ESOP	
Common Stock \$.01									4,000	I	By custodian	

Edgar Filing: TIFFANY & CO - Form 4

Par for

daughter under UGMA (2)

9. Nu

Deriv

Secu

Bene Own Follo Repo Trans (Instr

Common

Stock \$.01 $0 \frac{(3)}{2}$ I By son

Par

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Relationships

Reporting Owners

Reporting Owner Name / Address								
	Director	10% Owner	Officer	Other				

QUINN JAMES E
TIFFANY & CO.
727 FIFTH AVENUE
NEW YORK, NY 10022

PRESIDENT

Signatures

/s/ Patrick B. Dorsey, Attorney-in-Fact 01/27/2009

**Signature of Reporting Person Date

Reporting Owners 2

Edgar Filing: TIFFANY & CO - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction was a gift of shares to spouse which has no purchase or sale price.
- (2) Shares held by Catherine A. Quinn (sister of reporting person) as Custodian for reporting person's daughter under UGMA.
- The reporting person no longer has a reportable interest in 4,000 shares of Tiffany & Co. common stock held by reporting person's son
- (3) under UGMA and included in the the reporting person's prior reports. The son is emancipated and no longer living in reporting person's household.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.