Iglesias Henry Form 4 March 30, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3

3235-0287 January 31,

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Form 5 Fi obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Par

(Print or Type Responses)

1. Name and Addre Iglesias Henry	ss of Reporti	ing Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	TIFFANY & CO [TIF] 3. Date of Earliest Transaction			
TIFFANY & CO., 727 FIFTH AVENUE			(Month/Day/Year) 03/26/2010	Director 10% Owner Officer (give title Other (specification) below) VP-CONTRLR principal acctg off		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
NEW YORK, NY 10022 (City) (State) (Zip)			Table I. Nan Davinskins Cannidia. A a	Form filed by More than One Reporting Person		

							reison		
(City)	(State)	Zip) Table	e I - Non-D	erivative S	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit n(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock \$.01 Par	03/26/2010		M	61	A	\$ 47.32	13,345.27 (2)	D	
Common Stock \$.01 Par							53.9376	I	By ESOP
Common Stock \$.01							80.5453	I	ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	Underlying Securities	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance-based Restricted Stock Units	(1)	03/26/2010		M	61 (1)	(1)	<u>(1)</u>	Common Stock	61

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Iglesias Henry TIFFANY & CO. 727 FIFTH AVENUE NEW YORK, NY 10022

VP-CONTRLR principal acctg off

Signatures

/s/ Patrick B. Dorsey, 03/30/2010 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each performance-based restricted stock unit represented a contingent right to receive a share of issuer's common stock upon satisfaction (1) of financial performance criteria for the three-year performance period ended January 31, 2009 and publication of issuer's financial statements for the fiscal year-ended on that date.
- (2) 7,795 shares in the total are shares underlying RSU's.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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