

TAYLOR CALVIN B BANKSHARES INC  
Form 8-K  
February 14, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) February 9, 2011

CALVIN B. TAYLOR BANKSHARES, INC.

(Exact name of registrant as specified in its charter)

Maryland                                      000-50047                                      52-1948274  
(State of incorporation)                      (Commission file number)                      (IRS Employer Identification No.)

24 North Main Street, Berlin, Maryland 21811

Address of principal executive offices

(410) 641-1700

(Registrant's telephone number, including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Section 8 – Other Events

Item 8.01 Other Events

On February 9, 2011, the Board of Directors voted to suspend indefinitely, the stock buy-back program which was announced in Form 8-K filed on May 9, 2007. The program has been suspended since January 1, 2010.

SIGNATURES

Pursuant to the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Calvin B. Taylor Bankshares, Inc.**

Date: February 11, 2011

By: /s/ Raymond M. Thompson  
President & Chief Executive Officer