





Section 5 – Corporate Governance and Management

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On November 26, 2012, Jennifer G. Hawkins announced her retirement as Principal Financial Officer and Treasurer of the Company, and Vice President and Chief Accounting Officer of the Bank effective November 30, 2012.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Calvin B. Taylor Bankshares, Inc.**

Date: November 27, 2012

By: /s/ Raymond M. Thompson

Raymond M. Thompson

President & Chief Executive Officer